

## **Entrepreneurial Premier League – Virtual Prashnotri 2k21**

### **1. Goal**

- To provide platform to learner's to create their own start up.
- To guide on various areas of start-up and initial finance.
- Scouting for new ideas, market intelligence and competition.
- To enhance the learner's decision making skills, combining team building with business related discovery

### **2. The Context::**

The Intra College entrepreneurial event-“VIRTUAL EPL” organized by BMS PROGRAM IN ASSOCIATION WITH INCUBATION CELL took place in 3 different phases through online mode. The event is organized every year with the objective to provide platform to the students to showcase their entrepreneurial skills. This EPL was about showcasing business planning skills through developing business plans.

**In Phase- I (“Beginning is winning”)** Phase-I was a webinar round. The webinar was conducted by Mr. Shashikant Chaudhary (Student Start-up Guru) on 19th march, 2021 at Google meets. The webinar was attended by 250 students from different streams. The webinar was too informative and helpful for the participants to create a business model for the second phase of the event. He talked about a different area to be covered under a business model. He gave us an example of a business canvas that covers key partners, key resources, value propositions, key activities, channels, customer segments, customer relationships, revenue streams, and the cost structure of a business. The event was made more fun and interesting when the audience was allowed to ask the question of guests. All the participants were given e-certificate.

**In Phase - II (Dare to develop)** this phase was about the development of the business model by the participants and teams. The team can be consisting of a minimum of 1 member and a maximum of 6 members. The last date of submission was 4th April 2020. The model submission was allowed in any format (PDF, PPT). The model should cover all the following essential elements for a business plan: an executive summary, company description, market research, description of products and services, management and operational structure, marketing and sales strategy, and

financials. The BMS team received 40 businesses prepared by students of different streams. As this round was about the selection of the best business model, to present it in front of the panel in the next round. From the 40 models, 8 best models were selected by the professionals.

**In Phase - II (Risk and Reward)** this was the last phase of the EPL held on 10th April 2020 on an online platform Google meeting. This was the presentation round for 8 selected teams In front of the judge for the day Mr. Arun Rawat; Digital Start-up Specialist. All 8 teams presented their business and explained. The Q&A round was conducted by the judge. The judge explained to all the participants about required changes and corrections in their models. The event was well organized by team EPL. Evidence of Success:

The department organizes EPL an annual intra-collegiate event for the students of the college to showcase their entrepreneurial skills. Entrepreneurial Premier League motivates students to explore education beyond the classroom walls and acquire skills that would propel their ideas. EPL has creatively come up with a platform of discovering among the students' entrepreneurial skills, to learn first-hand about new ideas, to meet and know customers' expectations, to learn collaboration, teamwork & to cope better with challenges in practical life. The department continued its best practice even online through a virtual platform.

### **Problems Encountered and Resources Required:**

As few of the learners were presenting first time their startup ideas, they were unable to execute it as planned due to lack of communication skills. Technical problem was faced during the event as it was conducted online on Google Meet platform.

### **3. Contact Details:**

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