



PRAHLADRAI DALMIA LIONS COLLEGE OF COMMERCE & ECONOMICS

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TYBBI SEMESTER VI

Sample Questions

AUDITING

1. The title of AAS-2 issued by Council of ICAI is ____
 - a) Objective and Scope of the Financial Statements
 - b) Objective and Scope of the Audit of Financial Statements**
 - c) Objective and Scope of Business of an Entity
 - d) Objective and Scope of Financial Statements Audit
2. An auditor's view has to be _____.
 - a) **True and Fair**
 - b) View
 - c) Opinion
 - d) Expressions
3. There is always a _____ for the auditor.
 - a) **Sampling Risk**
 - b) Error Risk
 - c) Fraud Risk
 - d) Accuracy risk
4. _____ auditor cannot be appointed as a tax auditor even though eligible.
 - a) Statutory
 - b) Cost
 - c) External
 - d) Internal**
5. _____ deals with Audit Planning.
 - a) SA610
 - b) SA300**
 - c) SA 620
 - d) SA 700



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TURNAROUND MANAGEMENT

1. Merger is an _____ growth strategy
 - (a. Internal
 - (b. **External**
 - (c. Forward
 - (d. Conglomerate
2. Sick Industrial Companies Act, _____
 - (a. 1980
 - (b. 1970
 - (c. **1985**
 - (d. 1986
3. The process of turning a loss - making organization into profit – making is _____.
 - (a. **Turnaround Management**
 - (b. Downsizing
 - (c. Restructuring
 - (d. TQM
4. Prevention of sickness and rehabilitating sick projects assume _____ importance.
 - (a. **Greater**
 - (b. Moderate
 - (c. Less
 - (d. No
5. PESTLE, Last E stands for _____.
 - (a. **Ecology**
 - (b. Environment
 - (c. Entrants
 - (d. E- Commerce



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HUMAN RESOURCES MANAGEMENT

1. For preparing a sound personnel policy manual _____ is an important point to remember
 - a. **Careful drafting**
 - b. Customers
 - c. Qualification of employee
 - d. Selection procedure
2. A process of determining the relative worth of the various jobs within the organization so that different wages may be paid to jobs is known as _____
 - a. Job rotation
 - b. **Job Evaluation**
 - c. Job Crisis
 - d. Job Demand
3. Job enrichment is also known as _____
 - a. Horizontal job loading
 - b. Upper job creation
 - c. **Vertical job loading**
 - d. Lower job creation
4. There are _____ steps in the process of performance appraisal
 - a. 5
 - b. **6**
 - c. 4
 - d. 7
5. BARS stands for _____
 - a. Behaviorally anchored rating steps
 - b. **Behaviorally anchored rating scales**
 - c. Behaviorally approached rating scale
 - d. Behaviorally anchored risk scale



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SAPM

Q.1) If contribution is Rs 40000 and EBT Rs 20000 then combine leverage will be _____.

a) 1	b) 2
c) 3	d) 4

Q.2) Jensen's measure provides _____ of a security.

a) Alpha	b) Beta
c) Gama	d) Theta

Q.3) if actual return is 12% and expected return is 9.34% then jensens measures will be _____.

a) 5.66	b) 4.66
c) 3.66	d) 2.66

q.4) _____ bond is a bond whose ownership is recorded by the issuer.

a) Bearer	b) Registered
c) Fixed	d) Market

q.5) A risk that affects the whole economic system is known as _____ risk.

a) Mean	b) Systematic
c) Unsystematic	d) Market



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CENTRAL BANKING

1) The RBI was nationalized in the year _____.

a) 1946	b) 1948
c) 1949	d) 1952

2) The autonomy of a central bank is limited by _____.

a) Public intervention	b) Private Bank
c) Government intervention	d) World Bank

3) How many times the monetary policy committee meets in a year?

a) 1	b) 2
c) 3	d) 4

4) BIS stands for _____.

a) Bank for Interim Settlements	b) Bank for International Sourcing
c) Bank for International Solution	d) Bank for International Settlements

5) During recession government increases its _____.

a) Expenditure	b) Income
c) Tax	d) Interest