

**Internal Question for ATKT Internal Examination  
September, 2021 SYBAF Semester IV**

**Subject: Financial Accounting-IV**

**Roll No. 2134 (MAPARI KSHITIJA VIJAY)**

1. Write Short Note on AS-11
2. Explain any two Reserves & Surplus with examples
3. Distinguish between Preference Shares & Equity Shares
4. Explain Share Capital of a company with examples.
5. Explain different types of Journal Entry in Redemption of Debentures

**Roll No. 2036 (GUPTA RADHA RAMNAGAR)**

1. Explain different types of Journal Entry in Redemption of Preference Shares
2. Explain the types of preference shares
3. Explain the types of Debentures
4. Write Short Note on Divisible Profit
5. Write Short Note on Non-Divisible Profit

**Roll No. 2012 (CHAVAN SMINAL SANJAY)**

1. Write Short Note on Debenture Redemption Fund
2. Explain any two Current Liability with examples
3. Explain any two Current Assets with examples
4. Write Short Note on Profit Prior to Incorporation
5. Explain Bill Receivable & Bill Payable

## Subject: Management Accounting

### Roll No. 2105 (RAUT ABHISHEK MANGESH)

1. The Board of Directors of Aditya Ltd. requests you to prepare a statement showing requirement of working capital for a forecasted level of activity of 26000 units per annum from the following information:

Cost per unit: Materials Rs. 20, Wages Rs. 7.5, Factory overheads Rs. 10, Administrative overheads Rs. 2.5 and Selling overheads Rs.5.

Selling price is Rs. 50 per unit.

Additional information:

- i. Raw materials remain in stock for average 6 weeks.
- ii. Finished goods remain in warehouse for 5 weeks.
- iii. Process time is 4 weeks.
- iv. Credit allowed to customers is 7 weeks.
- v. Credit allowed by suppliers is 5 weeks.
- vi. Lag in payment of: wages is 3 weeks, factory overheads is 2 weeks and selling overheads is 3 weeks.
- vii. Administrative overheads are paid 3 weeks in advance.
- viii. Cash and bank balance desired is Rs. 10000.

Note: Finished goods are to be valued at factory cost.

Assume 52 weeks in a year and that production and sales are evenly spread.

2. Finance Director of Aditi Ltd intends to plan financial requirement for working capital of the company for the coming year:

The share capital of the company is Rs.700000. The company also has issued 8% Debentures of Rs.250000. The fixed assets of the company are valued at Rs.375000.

Production in the previous year was 15,000 units. It is expected that during coming year it will be 30,000 units. The estimated cost sheet is given below.

Particulars		Rs (Per Unit)
Raw material		60
Direct wages		10
Overheads		20
Profit	10	
Selling price		100

You are further informed that

1. Raw material will be in stock for a month.
2. Production cycle will take one month.
3. Finished goods will remain in godown for one half month.
4. All sales will be on credit basis.
5. Suppliers will enjoy three months credit.
6. Customers will enjoy two months credit.
7. Production and sales will be evenly spread throughout the year.
8. Time lag in payment of wages will be one and half month.

Draw a forecast of working capital requirements of the factory. Also prepare forecasted profit and loss account and Balance sheet.

3. Following is the Balance Sheet of Asmi Ltd. as on 31<sup>st</sup> March, 2018:

Liabilities	Rs.	Assets	Rs.
Equity share capital	500000	Goodwill	50000
Provision for taxation	50000	Plant & Machinery	250000
General Reserve	60000	Furniture & Fixtures	100000
Profit & Loss A/c	140000	Long term investments	150000
8% Debentures	150000	Sundry debtors	200000
Creditors	100000	Inventory	200000
Overdraft	50000	Cash & Bank	80000
Proposed dividend	25000	Prepaid expenses	50000
Bills Payable	25000	Preliminary expenses	20000
<b>Total</b>	<b>1100000</b>	<b>Total</b>	<b>1100000</b>

Convert the above into vertical format.

4) Different types of information needed for management accounting.

5) Distinguish between Owners fund and Owed Fund.

### **Roll No. 2088 (NADAR NATHISH KASPARAJ)**

1) Prepare a Vertical income statement of Abhishek Ltd. from the following information:

Sales Rs.1500000, opening stock Rs.100000, closing stock Rs.120000, advertisement Rs.24000, printing and stationery, Rs.16000, Salaries to office staff Rs.120000, Factory Rent Rs.6000, Depreciation on office furniture Rs.4000, Selling expenses Rs.14000, Wages Rs.40000, return inward Rs.4000, return outward Rs.6000, Audit fees Rs.12000, directors fees Rs.5000, provision for tax Rs.50000, Purchases Rs.450000, Profit on sale of investments Rs.30000, preliminary expenses written off Rs.2000.

2. Atul Ltd. gives you following balance sheets prepare Comparative statement:

Liabilities	2016	2017	Assets	2016	2017
Preference Capital	1,20,000	1,65,000	Goodwill	30,500	20,500
Equity Capital	1,30,000	1,30,000	Building	85,000	80,700
Capital Reserves	24,000	24,000	Machinery	1,20,000	2,29,000
Profit & Loss A/c	40,000	51,000	Investment	60,000	80,200
10% Debentures	50,000	1,30,000	Short Term Investment	75,800	47,700
Creditors	30,000	37,000	Debtors	50,000	97,000
Bills Payable	60,500	75,000	Stock	30,000	47,400
Tax Provision	23,000	35,500	Cash & Bank	26,200	45,000
<b>TOTAL</b>	<b>4,77,500</b>	<b>6.47,500</b>	<b>TOTAL</b>	<b>4,77,500</b>	<b>6.47,500</b>

3. You are furnished with the following revenue statements of Amita Ltd. for the 4 years ended 31st March:

Particulars	2015	2015	2016	2017
	Rs	Rs	Rs	Rs
Sales	50,00,000	60,00,000	72,00,000	86,40,000
Less: Cost of Sales	32,00,000	38,00,000	46,00,000	56,00,000
Margin	18,00,000	22,00,000	26,00,000	30,40,000
Management Expenses	3,00,000	3,50,000	4,00,000	4,50,000
Sales Expenses	5,00,000	6,00,000	7,20,000	8,64,000
Interest on Borrowings	3,00,000	4,00,000	5,00,000	6,00,000
Total Expenses	11,00,000	13,50,000	16,20,000	19,14,000
Net Profit before depreciation and taxation	7,00,000	8,50,000	9,80,000	11,26,000
Depreciation	5,00,000	4,50,000	6,00,000	6,50,000
Profit before taxation	2,00,000	4,00,000	3,80,000	4,76,000
Income Tax	80,000	2,00,000	1,85,000	2,40,000
Profit after tax	1,20,000	2,00,000	1,95,000	2,36,000

Prepare a Trend Statement.

4) Scope of management accounting.

5) Zero working capital, Gross working capital and Net working capital.

## **Subject: Business Law-III**

### **Roll No. 2145 (TIWARI ARYA MANVENDRA)**

1. Define Partnership. What are the various types of Partnership?
2. What is the procedure of Registration of LLP & also explain the effects of non-registration of LLP?
3. Distinguish between LLP & Partnership Firm.
4. Explain the provisions of Welfare under Factories Act?
5. What are the objectives of Factories Act? Also explain the concept of Worker?

### **Roll No. 2105 (RAUT ABHISHEK MANGESH)**

1. Distinguish between Partnership & Company.
2. What are the essential elements of Partnership?
3. What are the various rights, duties and liabilities of Partner?
4. 'Explain the various provisions related to Health under Factories Act.
5. Explain the nature and features of LLP.

### **Roll No. 2012 (CHAVAN SMINAL SANJAY)**

1. What are the various modes of Dissolution of Partnership?
2. Enumerate the provisions related to Holding Out & Public Notice in Partnership Act.
3. Explain the concept of Designated Partner in detail.
4. What are the various advantages and disadvantages of LLP?
5. What are the various provisions related to Safety under the Factories Act?

## **Subject: Research Methodology In Accounting & Finance**

### **Roll No. 2125 (SHARMA RITIK ANIL)**

1. Explain the various types of Research.
2. Explain any 3 methods of Primary Data collection
3. Explain the layout of Research Report
4. Review of Literature
5. Importance of Research Design

### **Roll No. 2012 (CHAVAN SMINAL SANJAY)**

1. Explain the features of Research Design
2. Explain any 3 methods of Secondary Data collection
3. Explain the advantages of Research Report
4. Short Note on Hypothesis
5. Explain the types Probability Sampling