

DEPT OF B.COM (ACCOUNTING & FINANCE)

INTERNAL QUESTIONS FOR FYBAF SEMESTER I ATKTAPRIL, 2020

BUSINESS ECONOMICS – I

• **ROLL NO – 1082**

1. What is business economics? Explain scope of business economics.
2. Explain the types of income elasticity of demand
3. Explain the theory of law of variable proportion.
4. Discuss the features of monopoly market.
5. Discuss the concept of dumping with the help of diagram.

FINANCIAL ACCOUNTING – I

• **ROLL NO – 1045**

1. Importance of Accounting Standard
2. Deferred Revenue Expenditure
3. Features of Hire Purchase System
4. Any 2 Hidden adjustments in manufacturing final accounts.
5. Transactions excluded from AS-9.

• **ROLL NO – 1082**

1. Outstanding Expenses with Examples
2. FIFO Method
3. Revenue Receipt
4. Distinguish between Hire Purchase & Installment Sale.
5. AS-1

FOUNDATION COURSE – I

• **ROLL NO – 1082**

1. Explain the concept of globalization.
2. Causes of migration.
3. What are the fundamental rights?
4. Explain right to equality.
5. Explain poverty and environment

• **ROLL NO – 1118**

1. Explain the components of sustainable development.

2. Meaning and causes of stress.
3. Causes of aggression
4. Methods of responding to conflicts.
5. Maslow's theory of self actualization.

FINANCIAL MANAGEMENT – I

• **ROLL NO – 1003**

1. What is Finance and Financial Management and role of finance manager?
2. Concepts used in Time Value of Money – Present value, future value, discounting rate, compounding rate etc.
3. Explain meaning and features of operating leverage.
4. Cost of Debentures – explain all type of formulae used to calculate K_d .
5. Calculate Weighted average of Cost of Capital

Sources of Fund	Proportion	Kc
Equity	1/3	12%
Debt	1/3	9%
Preference	1/3	15%

• **ROLL NO – 1047**

1. Explain all Finance Functions?
2. Concepts used in Time Value of Money – Present value, future value, discounting rate, compounding rate etc.
3. Explain meaning and features of financial leverage.
4. Cost of Preference Shares – explain all type of formulae used to calculate K_p .
5. Calculate Weighted average of Cost of Capital

Sources of Fund	Proportion	Kc
Equity	0.25	12%
Debt	0.35	9%
Preference	0.40	15%

• **ROLL NO – 1082**

1. Explain Importance of Financial management?
2. Concepts used in Time Value of Money – Present value, future value, discounting rate, compounding rate etc.
3. Explain meaning and features of combined leverage.
4. Cost of Equity – explain all type of formulae used to calculate K_e .
5. Calculate Weighted average of Cost of Capital

Sources of Fund	Proportion	Kc
Equity	1/4	12%
Debt	1/4	9%
Preference	1/2	15%

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INTERNAL QUESTIONS FOR FYBAF SEMESTER II ATKT APRIL, 2020

BUSINESS LAW – I

- **ROLL NO – 1082**

1. Explain the concept of classification of contract.
2. Distinguish between contracts of Indemnity & Guarantee.
3. Who is an Unpaid Seller and what are the various rights available to an Unpaid Seller?
4. What are the various Implied Conditions and Warranties available in case of breach of condition and Warranty to a Buyer?
5. What are the various remedies available for breach of contract?

BUSINESS MATHS – II

- **ROLL NO – 1062**

1. What do you mean of proportion? Explain its type with example.
2. Mandan purchased 320 shares. Their market price 50% above par (fv Rs 100).after getting 8% dividend, he sold all of them 60% above par. the brokerage was 0.3% for purchase and 0.2% for sale. What was his total gain? Find the rate of return on investment.
3. In a play school there are 40% boys and 60% girls. By admitting 20 boys and 10 girls, the ration becomes 4:5 find the numbers of boys and girls in the play school
4. Nikola purchased 200 no of share of Rs 100 shares of a company at Rs 250 on 15th April, 2017. On 20th July, 2017, he received a dividend of 25%. On 25th July, 2017, he received a bonus in the ratio 1:4. On 1st September, 2017, he sold all the shares at Rs 260. Find his percentage gain if the brokerage charged was 20 paisa per 100 Rs on both purchase and sale.
5. Three partners A, B, and c invested RS 100000 , 80000 and 180000 respectively in a start up business .at the end of the year A received RS 16000 as his share in the profit ,find the total profit also find B and C share in the profit.

INTERNAL QUESTIONS FOR SYBAF SEMESTER III ATKT APRIL, 2020

FINANCIAL ACCOUNTING – III

- **ROLL NO - 2039**

1. Payment method of Purchase Consideration
2. AS-14
3. Piecemeal Distribution.
4. Outstanding Expenses & Prepaid expenses.
5. Accounting procedure for Conversion to a limited company.

- **ROLL NO - 2052**

1. Journal Entries in books of Conversion to a limited company.
2. AS-11
3. Need for Amalgamation
4. Secured liability v/c unsecured liability
5. Preliminary Expenses

INFORMATION TECHNOLOGY IN ACCOUNTING- I

- **ROLL NO - 2020**

1. What is computer? Explain its features.
2. What do you mean by input device? Explain any 3.
3. What do you mean by output device? Explain any 3.
4. What do you mean by Hardware and software? Explain in detail.
5. Explain main features of Word.

DIRECT TAXATION- I

- **ROLL NO – 2170**

1. Define and explain with example Person as per Income Tax Act:
2. Write a note on Income from Other Sources.
3. Mr. Vikas is an Indian Citizen, furnishes the following particular of his income.
Compute his total income(for AY 2019-20), if he is
 - Resident ordinary resident
 - Resident but not ordinary resident
 - Nonresident.
 1. Rent earned and received in USA Rs 75,000
 2. Interest on Debentures from Indian Companies Rs. 25,000

3. Interest on Bonds of Companies in Germany received in Germany Rs.30,000
4. Professional Fees received in India Rs. 50,000
5. Income earned in India but received in Paris Rs 45000(Rs 9000 received in India)
6. Dividend received on Indian Company Rs 4400
7. Salary earned & received in Nepal Rs 87000
8. Income from agriculture in USA Rs 18000(Rs 5000 received in India)
9. Past untaxed profit of AY 2011-12 brought to India Rs 3000
10. Rent earned in India but received in Bhutan Rs 34000

4. Mr. L is an Indian Citizen, furnishes the following particular of his income. Compute his total income for the assessment year 2019-20, if he is Resident & ordinary resident, Resident but not ordinary resident OR Nonresident.

1. Income earned in UK but received in France Rs. 15,000.
2. Dividend on shares of Indian bank received in India Rs. 7,000.
3. Interest on Bonds of Companies in Germany 60% received in India and balance in Germany Rs.30,000
4. Past untaxed Profit Brought to India Rs.40, 000.
5. Professional Fees received in USA Rs. 50,000
6. Income from House Property in India received in Sri Lanka Rs. 20,000
7. Income from business in London controlled from India Rs. 70,000(30% received in India)
8. Agriculture income received in India Rs. 15,000.

5. Mr. N a citizen of Japan came to India for the 1st time on 1st April, 2010. He came to India on 20/08/2018 and back to Japan on 12/10/2018 again he came back on 09/03/2019 and since now he is in India. His stay in India in last few years is as follows

Year Ended	Days
31st March 2018	120
31st March 2017	145
31st March 2016	43
31st March 2015	156
31st March 2014	76
31st March 2013	130
31st March 2012	96
31st March 2011	180

Determine his residential status for the assessment year 2019-20

SEMESTER THREE APRIL,20(ATKT)

ROLL NO -2168

FOUNDATION COURSE-III (FMO)

- Q1) what is inflation? Explain the types of inflations?
- Q2) Discuss the advantages and disadvantages of primary markets?
- Q3) what is Mutual Fund? Explain its Features?
- Q4) Write a note on functions of derivative markets?
- Q5) Explain the concept of E-Wallets on detail?

ROLL NO -2168

COST ACCOUNTING -II

- Q1) what is Contract costing? Explain the features of contract costing?
- Q2) Discuss the limitations of Financial Accounting?
- Q3) In respect of a factory the following figures have been obtained for the year 2019:
- Cost of materials -Rs.12, 00,000
Factory overheads-Rs. 8, 00,000
Selling overheads-Rs. 2, 48,000
Distribution overheads-Rs. 1, 80,000
Direct wages- Rs.8, 00,000
Administrative overheads-Rs. 5, 25,000
Calculate the sales and profits.
- Q4) From the following prepare the reconciliation of M/s XYZ and company as on 30th June, 2014.
- Net profits as per Financial Accounts Rs.40340.
Income tax provision made Rs.30, 000.
Material purchases of 5,000 units were recorded in cost at standard cost of Rs.24 per unit, whereas in Finance it was recorded at actual cost Rs.22 per unit.
Old bad debts recorded Rs. 20,500.
Loss on sale of furniture was Rs. 4,120.
- Q5) Explain the advantages of Process costing?

