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S.Y. B. Com
Sem. - IV Regular Exam
Mar. 2017, B. Law.

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Total Marks: 75
Total Pages: 02
Time: 2.5 Hrs

1. All Questions are Compulsory.
2. All Questions carry equal marks.
3. Give suitable Examples & Case Laws wherever necessary.
4. Figures to the right indicates full marks.

Q.No 1 A State whether the following statements are True or False with reason. (Any four) 08

- a) A promoter always stand in a statutory position towards company.
- b) Intellectual property rights are in the nature of monopoly rights.
- c) No person shall be appointed as director of a company unless he has been allotted the DPIN.
- d) Promoter is personally liable for mis-statements in the prospectus.
- e) The doctrine of indoor management seeks to protect the company against insiders.
- f) The law of IPR is uniform around the world.
- g) Trademark helps to advertise the product and guarantee unchanged quality of a product.

B. Fill in the blanks with the appropriate words from those, given after each of the following statements. (Any Seven) 07

- a) Position of strength means position of _____.
 1. dominant.
 2. superiority.
 3. similar.
- b) Maximum numbers of partners required in LLP is _____.
 1. as articles provides.
 2. 50
 3. unlimited.
- c) Any person aggrieved by the order made by the National Commission may prefer an appeal against such order to _____.
 1. State Commission.
 2. District Forum.
 3. Supreme Court
- d) A firm is compulsorily dissolved on happening of _____.
 1. certain contingencies.
 2. no event.
 3. retiring of a partner.
- e) Consumer Protection means and includes _____.
 1. protection against fair price.
 2. protection against pure goods.
 3. protection against adulterated goods.
- f) Every members of a District Forum shall hold office for a term of _____.
 1. five years or up to the age of sixty five years whichever is earlier.
 2. five years or up to the age of sixty seven years whichever is earlier.
 3. five years or up to the age of seventy years whichever is earlier.
- g) The Chair Person in the competition commission shall have power of _____.
 1. general superintendence, direction, and control.
 2. appointment of director.
 3. appointment of secretary.
- h) A Promoter is _____ liable for breach of trust.
 1. criminally
 2. civilly
 3. morally
- i) A partnership can be formed with a minimum of _____.
 1. three partners.
 2. two partners.
 3. one partner.

- j) District court shall have the powers of _____.
1. criminal court.
 2. civil court.
 3. social media.

Q.No 2. Answer the following questions:-

- a) Who is a member of a company? Explain the different modes of acquiring membership in a company. 12
- b) 'A' Company was formed with the object "to promote and protect the use of bicycles on public roads". The Company wanted to alter the object clause to include motorists. Can the alteration be allowed? 15

OR.

Write short notes on any three:-

- a) Doctrine of Indoor Management.
- b) Types of companies.
- c) Prospectus.
- d) Name Clause in Memorandum of Association.
- e) Procedure for formation/incorporation of a company.

Q.No 3. Answer the following questions:-

- a) Explain the legal provisions of holding Annual General Meeting of and by the company. 12
- b) The catchy phrase 'Don't underestimate the power of the common man' in the film 'Chennai Express'. Can the producer claim Intellectual Property Rights over it? If so what category of right it falls under? Justify. 03

OR.

Write short notes on any three:-

- a) Trademark and Patents
- b) Disqualifications of director.
- c) Notice of meeting.
- d) Legal Position of Director.
- e) Types of meetings.

Q.No 4. Answer the following questions:-

- a) What are the differences between LLP and Partnership? 12
- b) A and B purchased a boat to ferry it in partnership. After 2 years, A sold it without B's consent. B, brought an action to recover his share in the sale proceeds. A, resisted B's claim on the ground that the firm was not registered, will B succeed in his claim. 03

OR.

Write short notes on any three:-

- a) Test of Partnership.
- b) Designated partners in LLP.
- c) Modes of dissolution of partnership firm.
- d) Rights and duties of Partner.
- e) Types of Partnership.

Q No.5 Answer the following:-

- a) Who is consumer under Consumer Protection Act? Why protection is required to him? 12
- b) A Bank wrongly closed the account of its customer. When the customer issued a cheque, it was dishonoured. The Customer wants to go to the Consumer forum. Advise him by giving an expert opinion. 03

OR.

Write short notes on any three:-

- a) Features of Consumer Protection Act.
- b) Composition of District Forum.
- c) Competition Commission of India.
- d) Objectives of Competition Act.
- e) Appropriate Laboratory

Marks: 75

Thumbs Up

Time: 2 ½ hrs

Note: 1) All Questions are compulsory

2) Full marks are indicated on the right

Q1) Attempt any two

(15)

- A) What are the causes of unemployment in India.
- B) Explain the changes in the occupational structure in India.
- C) Write a note on Education policy measures in India.

Q2) Attempt any two

(15)

- A) Discuss the various measures introduced by the government of India to ensure food security to all.
- B) Write a note on National Policy for Farmers, 2007.
- C) Suggest measures to improve agricultural productivity in India.

Q3) Attempt any two

(15)

- A) Discuss the measures taken by the government for the development of the MSE sector.
- B) Explain the composition of Indian industries.
- C) Discuss the significance of service sector to the Indian economy.

Q4) Attempt any two

(15)

- A) Explain the important measures to control inflation.
- B) Discuss the objectives of RBI's monetary policy in recent years.
- C) Explain the measures taken during the second phase of banking sector reforms in India.

Q5) A) State whether the statements are true or false with reasons: (any 04)

- 1) Gender inequality is a major obstacle to human development.
- 2) Adult education is a part of National Literacy Mission.
- 3) Buffer stock of foodgrains is lower than the minimum norm.
- 4) WTO aims at liberalizing trade in agricultural commodities.
- 5) MSMEs are, by & large, labour intensive.
- 6) Monopolies result in consumer satisfaction.
- 7) NPA is measurement of a bank's asset quality.
- 8) Capital adequacy reflects financial soundness.

4

(07)

Q5) B) Choose the correct option: (any 07)

- 1) There is feminization of labour in which of the following jobs?
a) Low wage b) High wage c) Industries d) None of the above
- 2) Which five year plan aims at inclusive growth
a) Eleventh five year plan b) 12th five year plan c) 10th five year plan d) 9th five year plan.
- 3) Which of the following is not aimed in inclusive growth?
a) Fall in poverty b) Generation of employment c) Development of capital market d) Empowerment of disadvantaged groups.
- 4) The largest producer and consumer of tea in the world is
a) Brazil b) Sri Lanka c) India d) Pakistan
- 5) To transform Indian agriculture we require
a) Apply more fertilizers b) a holistic approach c) Provide more subsidise d) apply more pesticides
- 6) The National Food Security Act, 2013 covers rural population upto
a) 50% b) 75% c) 66.6% d) 25%
- 7) Which of the following is not an objective of the MRTP Act?
a) Deregulation of financial institutions b) Control of monopolies c) Prevention of restrictive trade practices d) Prevention of unfair trade practices
- 8) Which of the following is an example of Unfair Trade Practices
a) Refusal to deal b) Exclusive dealings c) Price discrimination d) Misleading advertisement
- 9) Which of the following is not an objective of the Competition Act?
a) Prohibition of anti-competitive agreements b) Regulations of combinations c) Control of monopolies d) Prohibition of abuse of dominant position
- 10) Which of the following institutional measures is not directly concerned with NPAs?
a) Corporate Debt Restructuring b) Lok Adalats c) Bank Ombudsman d) Debt Recovery Tribunals
- 11) The RBI was nationalized in
a) 1934 b) 1969 c) 1980 d) 1949
- 12) Self-Help Group Bank Linkage Programme was a pilot project by
a) NABARD b) SIDBI c) EXIM Bank d) IDBIs

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(5) (10)

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Duration: 2 ½

Marks : 75

Note: All Questions are compulsory.

Q.1 (a) Discuss the need of Public Interest Litigation and the procedure to file Public Interest Litigation. 15

Or

Q.1 (a) Discuss the important provisions of Right to Information Act 2005. 09

(b) Explain the consumer court constituted under the consumer protection Act 1986. 06

Q.2 (a) What is Deep Ecology? Discuss the Principles of Deep Ecology. 15
Critically evaluate the concept of Deep Ecology.

Or

Q.2 (a) Discuss Anthropocentrism as approaches to ecology. 09

(b) Write a note on Libertarian Ethics. 06

Q.3 (a) What is Nanotechnology? Discuss the applications/uses of Nanotechnology. 15

Or

Q.3 (a) Explain the term access to technology and discuss the access and misuse of technology. 09

(b) What is Satellite Technology? Explain its uses. 06

Q.4 Write short notes on. (Any 3 out of 5) 15

- a. Maslow's Theory of Motivation b. Issues in Time Management
c. Features of Motivation d. Types of Goals e. Important Soft Skills

Q.5 Write short notes on. (Any 3 out of 5) 15

- a. Tribal Characteristics b. Disparity in availability of services in education in rural & urban areas
c. Issues of Adequate Water Availability d. Urban Characteristics
e. Effects of Changing Land Use in Rural Areas

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N.B.: 1) All Questions are compulsory.

Marks: 75

2) All Questions carry equal marks.

Duration: 2 Hrs. 30 Min.

Q.1) Answer any TWO from the following:

[15]

- (a) Define Advertising Agency. Explain the various services offered by ad agencies.
- (b) What are the factors to be considered in selecting ad agencies?
- (c) Write a short note on agency compensation.

Q.2) Answer any TWO from the following:

[15]

- (a) Write a short note on Internet advertising.
- (b) Explain in detail various forms of Outdoor advertising.
- (c) What is media research? Explain its importance.

Q.3) Answer any TWO from the following:

[15]

- (a) What is creative brief? Explain the steps in preparing creative brief.
- (b) What is ad budget? Explain the different methods of setting an ad budget.
- (c) What are the factors to be consider while selecting media?

Q.4) - Answer any TWO from the following:

[15]

- (a) What is positioning strategies? Explain the various types of positioning strategies.
- (b) Explain the various merits and demerits of celebrity endorsement.
- (c) What is ad copy? Explain the various types of ad copy.

[PTO]

Q.5-(a) – Fill in the blanks with appropriate option:

[05]

(1) Advertising agency is a _____ organisation.

(manufacturing, non-profit, service)

(2) ABC is operating in India since _____.

(1945, 1948, 1950)

(3) Advertising budget acts as a _____ device.

(mechanical, controlling, planning)

(4) Source credibility must be _____.

(original, believable, duplicate)

(5) Slogans are _____ headlines.

(lengthy, summarised, balanced)

Q.5-(b) – State whether following statements are 'True' or 'False':

[05]

(1) Creative pitch means client turnover.

(2) Radio Handbook gives details of audience size.

(3) DAGMAR explains impulsive purchases.

(4) Media flexibility does not influence media selection.

(5) Intellectual appeals are based on human emotions.

Q.5-(c) – Match the Columns:

[05]

Group- A

Group- B

1. Art department

a) Differentiating quality

2. Television

b) Availability of finance

3. Magazines

c) Time and space

4. Advertising budget

d) Short life

5. USP

e) Limited circulation

f) Art Director

Mirinda

MARKS: 75

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DURATION: 2 ½ Hrs.

Note:- 1. All questions are compulsory.

2. Figures to the right indicate full marks.

Q.1. Answer any two of the following:

15

- a) Explain the main types of production systems.
- b) Define productivity. Discuss the factors influencing productivity.
- c) Distinguish between perpetual and periodic inventory system.

Q.2. Answer any two of the following:

15

- a) What is quality management? Explain the techniques of quality control.
- b) Explain the process of Kaizen.
- c) Write short note on – Service Quality Management.

Q.3. Answer any two of the following:

15

- a) Explain the structure of money markets.
- b) Explain in detail the process of dematerialization of securities.
- c) Write short note on – CRISIL.

Q.4. Answer any two of the following:

15

- a) What is lease finance? Explain its advantages.
- b) Discuss the types of derivatives.
- c) Explain the role and importance of micro finance.

Q.5.A) Fill in the blanks with most appropriate option:

(9) 05

- a) _____ refers to monitoring of actual production.
(Scheduling, Routing, Follow-up)
- b) Under _____ production a single order is executed.
(Project, Batch, Process)
- c) _____ is the father of Quality Circles.
(W.E.Deming, Ishikawa Kaoru, Peter Drucker)
- d) _____ acts as a clearing house of securities.
(SEBI, Stock exchange, Commodity exchange)
- e) Section _____ offers tax rebate to investors in the mutual funds.
(88, 80C, 100)

B) State whether the following statements are true or false:

05

- a) Under process production, a wide range of products are produced.
- b) The routing and scheduling are synonymous.
- c) Failure testing is one of the technique of quality control.
- d) Gilt-edged securities are issued by finance companies.
- e) Mutual funds invest only in equity markets.

C) Match the columns:

05

Group A

Group B

- | | |
|------------------------|---------------------------------|
| 1) Routing | a) Flow production |
| 2) Mass Production | b) Central Government |
| 3) Micro finance | c) First Rating Agency in India |
| 4) Treasury Bills | d) Equity to start-up companies |
| 5) Venture capitalists | e) Sequence of operations |
| | f) Self Help Groups |
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Time: 2 ½ hours

Note: 1) All questions are compulsory.

2) figures to the right indicate full marks allotted to the question.

Q.1 A) Multiple Choice questions (Any 8)

(8 Marks)

1. In Fire Insurance Claim, Goods sent on approval is
 - a) Debited to Memorandum Trading Account
 - b) Credited to Memorandum Trading Account
 - c) Deducted from sales
2. The Capital Redemption Reserve A/C can be used for
 - a) Payment of Dividend
 - b) Writing off accumulated losses
 - c) Issue of fully paid shares
3. Name the statement that helps the management in decision making process
 - a) Data Flow
 - b) Fund Flow
 - c) Stock Flow
4. Debentures can be redeemed
 - a) Only Out of Divisible profits
 - b) Only out of Capital
 - c) Out of capital or profits
5. The Shortcut key to quit from Tally is
 - a) Ctrl + L
 - b) Ctrl + Q
 - c) Ctrl + M
6. Fire Insurance provides cover for
 - a) Tangible Assets
 - b) Intangible Assets
 - c) Fictitious Assets
7. Which of the following cannot be utilised for the redemption of preference share capital of a company
 - a) Proceeds of Fresh Issue
 - b) General reserve
 - c) Securities Premium on Fresh Issue of shares
8. The premium payable on the redemption of debentures is
 - a) Written off from the accumulated profits
 - b) Written off from the capital profits
 - c) Not to be written off at all

9. In Fire Insurance Claim, Misappropriated cash sales should be
- Added to Sales Account
 - Added to Purchase
 - Added
10. The Feature in Tally to analyse accounts of a company is
- Ratio Analysis
 - Account Analysis
 - Data Analysis

Q.1 B) State whether following statements are True or False: (Any 7)

7 Marks

- To Print reports we use Ctrl + P key in Tally.
- Debenture Redemption Reserve is to be created even if debentures are redeemed through conversion.
- Dividend equalisation reserve can be used as divisible profits while redeeming preference shares.
- Salvage means cost price of the goods destroyed in the fire.
- The amount of insurance claim for loss of stock is higher of the actual loss or the amount of insurance policy.
- It is not compulsory to insure the stock.
- Capital redemption reserve account can be utilised for writing off miscellaneous expenditure and losses.
- A debenture holder is an owner of the company.
- In tally budget can be on gross transactions.
- In tally, Ctrl + N is used to use Narration.

Q.2) The business premises of X Ltd. destroyed by fire on 15/7/2016. However, the Books of accounts and stock amounting to Rs. 18,000 were salvaged and the following information was available from the books:

(15 marks)

Year Ended	Gross Profit	Sales
31/3/2012	2,04,250	8,17,000
31/3/2013	2,02,350	6,74,500
31/3/2014	1,90,000	7,60,000
31/3/2015	1,77,650	7,10,600
31/3/2016	1,52,000	7,60,000

Additional information:

- Stock on 31/3/2016 is Rs. 92,250.
- Purchases from 1/4/2016 to 14/7/2016 Rs. 89,250.
- Sales from 1/4/2016 to 14/7/2016 Rs. 1, 60,000.
- Wages from 1/4/2016 to 14/7/2016 Rs. 28,500.
- The amount of policy was Rs. 80,000.

You are required to prepare a statement of claim against the Insurance Company with any Comments if necessary.

OR

Q.2) On 30th March, 2016 fire occurred in the premises of M/s Suraj Brothers. The Concern had taken an insurance policy of Rs. 60,000 which was subject to the average clause. From the books of accounts, the following particulars are available relating to the period 1st January to 30th March, 2016.

(15 Marks)

1. Stock as per the balance sheet at 31st December, 2015. Rs. 95,600
2. Purchases (including purchase of machinery costing Rs. 30,000) Rs. 1,70,000
3. Wages (including wages Rs. 3000 for installation of machinery) Rs. 50,000
4. Sales (including goods sold on approval basis amounting to Rs. 49,500) Rs. 2,75,000
No approval has been received in respect of 2/3rd of the goods sold on approval.
5. The average rate of gross profit is 20% of sales.
6. The value of the salvaged goods was Rs. 12,300.

You are required to compute the amount of the claim to be lodged to the insurance company.

Q.3) A Company issued Rs. 1,80,000 Redeemable Preference shares at par on 1st January, 2007, redeemable at the option of the company on or after 31/12/2011 in whole or in part. (15 Marks)

The following redemption were made out of profits

On 30th June, 2012 Rs. 60,000

On 30th June, 2013 Rs. 40,000

In December, 2013 the company issued Equity Shares of the Face Value of Rs. 60,000 at a premium of 2% and on 31st December in same year, it redeemed the balance of Preference shares. Pass the necessary journal entries to record the above transactions starting from issue of preference shares in 2007.

OR

Q.3) The following is the extract of the trial balance of R Limited as on 30/06/2016: (15 Marks)

Accounts	Debit	Credit
Equity Share Capital (2,000 shares of Rs. 100 each)		2,00,000
Redeemable Preference Share Capital (1,000 shares of Rs. 100 each, Rs. 75 paid up)		75,000
General Reserve		60,000
Security Premium		25,000
Bank Balance	2,00,000	

The company decides to redeem the preference shares @ 5% premium after making a call on preference shares for the balance which was fully received. Write necessary journal entries.

Q.4) The following balances appeared in the books of X Ltd. As on 1st January 2016. (15 Marks)

9% Debentures Rs. 2,50,000

9% Debentures redemption reserve

(represented by Rs. 2,00,000, 10% Govt. Stock) Rs. 1,80,000

The annual contribution to the Debenture Redemption Reserve was Rs. 50,000 made on 31st December each year. On 31st December, 2016, balance at the bank before the receipt of interest was Rs. 70,000. On the date all the investments were sold at 95% and the debentures were duly redeemed @ 10 % premium. Prepare

- 1) Debentures Redemption Reserve (DRR) A/C
- 2) Debenture Redemption Reserve investment (DRRI) A/C
- 3) 9% Debentures A/C
- 4) Debentureholders A/c
- 5) Bank A/c

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OR

Q.4) Hindustan Pvt. Ltd. had issued 5000 12% debentures of Rs. 100 each redeemable on 31/12/2016 at par. (15 Marks)

The company offered three options to the debenture holders as under:

- 1) 14% Preference shares of Rs. 10 each at Rs. 12.
- 2) 15% Debentures of Rs. 100 each at par.
- 3) Redemption in cash.

The options were accepted as under :

- 1) Option: By holders of 1500 Debentures
- 2) Option: By holders of 1500 Debentures
- 3) Option: By holders of 2000 Debentures

The redemption was carried out the Co. Pass the journal entries in the books of Hindustan Pvt. Ltd without narration. The debentures were not subject to SEBI regulations.

Q.5) 1. What is MIS? What are the essentials of good MIS? (8 Marks)

2. Legal Provisions for Redemption of Preference Shares.

(7 Marks)

OR

Q.5) Write short notes: (Any 3) (15 Marks)

1. Purchase Order
 2. Invoice
 3. Divisible Profits
 4. Sinking Fund Method of Debenture Redemption
 5. Memorandum Trading A/c
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