## INCUBATION CENTRE

Jean Say, a French Economist who first coined the word Entrepreneur in 1800's said "The entrepreneur shifts economic resources out of an area of lower and into an area of higher productivity & greater yield."

Entrepreneurship is the special collection of skills possessed by an entrepreneur. They include propensity to take risk & desire to create wealth. Entrepreneurship forms the backbone of the nation's economy & in order to create strong entrepreneurship ecosystem, our nation is working on igniting the ideology of starting own venture amongst India's youth.

As per the United Nation's report India has the world's largest youth population. By 2020, India is set to become the world's youngest country with 64% of its population in the working age group. In the order to develop this demographic boom the youth of today needs to be encouraged in creating jobs rather than getting one. Therefore, to assist the youth to be self-employed & create employment opportunities, the college has come forward to provide support in every possible manner in its small way.

## Aims of the Incubation Cell:

- 1. Giving opportunity to prospective students to bring out innovative ideas.
- 2. Creating awareness among students regarding various aspects of entrepreneurship schemes for entrepreneurs, essential for framing business plans and develop start-ups.
- 3. To incubate, create a climate and refine the ideas or concepts with a support from technical and creative experts of the concerned fields.

We recorded our modest beginning this year by arranging three activities:

- 1. Talk on "Developing Entrepreneurial Skill through Innovative ideas" by Mr. Willibrord George, Principal and CEO of Willibrord School and Educational Entrepreneur on 17th Jan, 2020.
- 2. Inter-collegiate Seminar on "IPR solutions and Funding Schemes for Startups in India" was organized by BAF and BIM Department in association with IQAC and Incubation Centre on 21st September, 2019.
- 3. Seminar on "Building an E-Commerce Site from Scratch" was organized by Department of BSc. IT (DLITA) in association with Incubation Centre on 31st August 2019. The resource person for this seminar was Mr. Pranay Das (our own student from TYBSc.IT).
- 4. "ENTREPRENEURIAL PREMIER LEAGUE (EPL)"- an event organized by BMS Department in association with Incubation Cell and Entrepreneur Development Cell aim to provide a platform to young entrepreneurs and give them practical knowledge about the corporate world. It helps in developing their entrepreneurial skills, communication skills, marketingskills, sellingand distribution skills. The event was organized on 27th September 2019.

Prof. Sachin Bansode – Member Dr. Mahendra Pachadkar - Member Dr. J. P. Yadav – Member

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