



Prahladrai Dalmia Lions College of Commerce & Economics

(Government Aided & Affiliated to University of Mumbai & AICTE, New Delhi)

NAAC Re-accredited with 'A' Grade (III Cycle) ISO 21001:2018 Certified

University of Mumbai Recognised Research Centre in Accountancy, Commerce & Business Economics

A Government Approved Hindi Linguistic Minority Institute

52 Years of Sterling Performance in Education

NOTICE

Date: 08/09/2025

This is to inform all SYBBI students that the **internal assessment for the course Direct Taxation (40 marks)** will be on the following criteria:

1. **Mandatory class test for 20 marks (already conducted in the month of August, 2025).**
2. **1 project for 10 marks (to be submitted on 26TH September, 2025 for division A and 27th September, 2025 for division B during lecture timings only).**
3. **1 home assignment for 10 marks (to be submitted on 22nd September, 2025 for division B and 24th September, 2025 for division A during lecture timings only).**
4. **Instructions for Project:**
 - a) Students have to be present in person for the submission of their project work.
 - b) Submission of projects to be done on A4 size ruled paper ONLY. **The entire project must be handwritten by the student himself in legible handwriting** and stapled together in a booklet format.
 - c) **The Front page (top right hand side) should contain details:**
Name of the student
Roll no.
Class and Division
Semester
Course (Subject)
Date
 - d) **The main project will be subdivided as:**
Index (no page number)
Chapter 1: Introduction to project topic (maximum 2 pages).
Chapter 2: Main body of the project topic (3 to 5 pages)
Chapter 3: Conclusion and Suggestions to the project topic (maximum 2 pages)
Chapter 4: Bibliography (1 page)
Certificate page (format attached herewith).
e) A google link will be provided to the students to upload their entire project in due course.

5. Instructions for Assignments:

- a) Students have to be present in person for the submission of their assignment
- b) Submission of assignment to be done on A4 size ruled paper ONLY. **The entire assessment must be handwritten by the student himself in legible handwriting** and stapled together in a booklet format.
- c) **The Front page (top right hand side) should contain details:**
Name of the student
Roll no.
Class and Division
Semester
Course (Subject)
Date
Name of the assignment.
- d) Assignment must be of maximum 5 pages

6. If the student fails to present himself on the given date and time for submission of project and assignment he/she will be marked ABSENT for the said submission and no further chance will be given.

CA Durgesh Y. Kenkre
Coordinator
DI/N-STD/GEN/00

Ms. Subhashini Naikar
Vice Principal (SFC)

Prof. (Dr.) D.N. Ganjewar
Principal

DIRECT TAXATION
Project Topics
SYBBI- SEMESTER THREE

SR.NO	ROLL NO.	TOPICS
1	2001 TO 2010	Comparative Study of Tax Rates for Domestic and Foreign Companies in A.Y. 2025–26
2	2011 TO 2020	Computation of Minimum Alternate Tax (MAT) with Practical Case Studies
3	2021 TO 2030	Impact of Abolition of Dividend Distribution Tax (DDT) on Shareholders' Tax Liability
4	2031 TO 2040	Practical Implications of Buyback Tax under Section 115QA with Examples
5	2041 TO 2050	“A Comparative Study of Traditional vs. Faceless Assessment in India”
6	2051 TO 2060	E-Filing of Income Tax Returns: Process, Benefits, and Challenges
7	2061 TO 2070	Faceless Assessment under Section 144B: A Shift towards Transparency in Tax Administration
8	2071 TO 2080	Penalties under Section 234F for Late Filing of Returns: Practical Scenarios
9	2081 TO 2090	Impact of Technology in Reducing Tax Evasion: Role of Digital Tax Compliance
10	2091 TO 2100	A Study of Taxpayer's Experience under the Faceless Assessment Scheme
11	2101 TO 2109	“Faceless Assessment and Digital Governance: Transforming India's Taxation Landscape

DIRECT TAXATION
Assignment questions
SYBBI- SEMESTER THREE

SECTION –I ATTMEPT ANY 2 OUT OF 4

- Q1. Explain the difference between Self-Occupied Property and Let-Out Property under the Income Tax Act, 1961. Mention how the Annual Value is computed in both cases.
- Q2. What are the exemptions available under Section 54, 54B, 54EC, and 54F with respect to Capital Gains?
- Q3. Explain the deductions available under Section 24 of the Income Tax Act, 1961.
- Q4. Differentiate between the treatments of interest on borrowed capital in case of:
- Self-Occupied Property (SOP)
 - Let-Out Property (LOP)

SECTION – II ATTMEPT ANY 2 OUT OF 4

Q1) Mr. Arjun owns a house in Mumbai. Details are as follows:

- Municipal Value: ₹1,50,000
- Fair Rent: ₹1,80,000
- Standard Rent: ₹1,70,000
- Actual Rent received: ₹1,60,000
- Municipal Taxes paid: ₹20,000
- Interest on housing loan: ₹40,000

Compute Income from House Property if the house is:

- Self-Occupied
- Let-Out

Q2) Mr. Sameer purchased a residential house in April 2010 for ₹20, 00,000. He sold it in May 2024 for ₹80, 00,000. The indexed cost of acquisition (CII: 2010–11 = 167; 2024–25 = 363). Within 6 months, he invested ₹40, 00,000 in NHAI Bonds u/s 54EC.

Compute the Taxable Long-Term Capital Gain (LTCG).

Q3) Mr. Ramesh sold agricultural land (in urban area) in June 2024 for ₹50,00,000. The land was purchased in July 2012 for ₹12, 00,000 (CII: 2012–13 = 200; 2024–25 = 363). He purchased another agricultural land in August 2024 for ₹18, 00,000.

Q4) Mr. Vivek owns a house property in Delhi. Details:

- Municipal Value: ₹1,00,000
- Fair Rent: ₹1,20,000
- Standard Rent: ₹1,10,000
- Actual Rent: ₹90,000 (due to vacancy for 3 months)
- Municipal Taxes paid: ₹12,000
- Interest on borrowed capital: ₹30,000

Compute Income from House Property.

FORMAT FOR CERTIFICATE PAGE FOR THE SAME IS ATTACHED BELOW



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CERTIFICATE

I hereby certify that Mr. /Ms. (write your complete name), student of Prahladrai Dalmia lions College of Commerce and Economics studying in (write your class and division) has completed a project titled (write the name of your project) in the area of Direct Taxation for the academic year 2025-2026.

To the best of my knowledge the work of the student is original and the information included in the project is correct.

Ms. Sailee Shringarpure
Teacher In-Charge

(CA Durgesh Y. Kenkre)
Co- ordinator

Prof. (Dr.) D. N. Ganjewar
Principal