

NOTICE
Self – Financed Section
(B.COM ACCOUNTING& FINANCE)

ATKT Internal Examination Semester II and IV SEPT, 2019
INSTRUCTIONS FOR THE STUDENTS HAVING ATKT IN INTERNALS:

- 1. Date of Submission of the Projects- 30thSeptember 2019, Time – 12:30 noon till 1:00pm in third floor. FYBAF ROOM NO – T3, SYBAF – T4.**
2. Students must bring their hall tickets during the submission of their respective assignments or projects.
3. Students have to be present in person for the submission.
4. Formal Dress code to be followed during the viva voce.
5. Internal project topic is uploaded below this instruction sheet on the college website.
6. Submission of projects or assignments to be done on proper A4 size paper, handwritten only. The Front page should contain details of Roll no, Name of the student, Semester, Subject.
7. Print out of the questions uploaded should be attached with the project.
8. On the date of submission there will be a viva voce on the given topics. If the student fails to present himself on the given date and time he will be marked **ABSENT for the said subject.**
9. **Any Submissions after the above mentioned date and time will not be accepted and entertained under any circumstance.**

INTERNAL QUESTIONS FOR FYBAF SEMESTER II ATKT, SEPTEMBER, 2019

Business Law-I

ROLL NO- 1082

Answer the following Questions:

- 1) Distinguish between agreement & contract.
- 2) What are the different remedies for breach of contract?
- 3) What are the rights of an unpaid seller?
- 4) Write a note on dishonor of cheque?
- 5) What are the objects and reasons for enacting Consumer Protection Act?

ROLL NO- 1176

Answer the following Questions:

- 1) Define consideration. What are the legal rules of a valid consideration?
- 2) Define contract of Indemnity and state its essentials?
- 3) Explain Sale and distinguish it from Agreement to Sell?
- 4) What are Negotiable Instruments and their characteristics?
- 5) Explain the various Unfair Trade Practices.

ROLL NO- 1054

Answer the following Questions:

- 1) Define Principal and Agent and write a note on creation of Agency?
- 2) Write a note on Minor's agreement?
- 3) State the Implied Conditions under Sale of Goods Act?
- 4) Distinguish between a Promissory Note and bill of exchange.
- 5) Explain the concept of Defect, Deficiency and Consumer as per Consumer Protection Act?

FINANCIAL ACCOUNTING-II

ROLL NO- 1069

- 1) What do you mean by single entry system? Enumerate its drawbacks?
- 2) Explain the conversion method?
- 3) Explain the features of consignment?
- 4) Distinguish between consignment and sales?
- 5) Who are consignor and consignee?

ROLL NO- 1127

- 1) Explain in brief dependent branch?
- 2) Explain in brief stock and debtors method?
- 3) Explain the different types of branches?
- 4) Explain in brief the Average clause?
- 5) Write a short note on Memorandum Trading account?

BUSINESS MATHEMATICS (QUANTITATIVE TECHNIQUES)

ROLL NO- 1060

- 1) A, B and C started a business with a total capital of Rs100000. At the end of the year, the profits received by A, B and C were Rs 2000, Rs 3000 And Rs 5000 respectively. Find the amount of capital invested by B.
- 2) IF 4 workers can make 3 tables in 6 days, how many days will 8 workers require to make 5 tables?
- 3) Rajesh got 260 shares of face value Rs 10 each. He had to pay total amount of Rs 99590.4 to complete the transaction 0.8% brokerage. Find the market price of each share
- 4) Find the market value of 12% share if Rs 6400 were invested to purchase share with a face value of Rs100 and a total dividend of Rs 480 was obtained
- 5) Explain commission agent, Del credere agent and an auctioneer

ROLL NO- 1062

- 1) After giving a 15% trade discount and further 5% cash discount, a manufacturer sold a pen set for Rs 4522 find the list price
- 2) the compound interest and the simple interest on a sum of money at a certain rate for 2 years is 8200 and 8000 respectively find the sum and rate of interest.
- 3) Lila invested Rs 1200000 in MF on 20th march, 2018 with NAV of 145.6. She redeemed all units on 9th OCT.2011 AND received 2.5% rate of return. If there was no entry load or exit load, find NAV on date of redemption.
- 4) Hitesh invested Rs 20000 in a mutual fund with NAV Rs 15.75 find the number of units acquired by him if 1) there is no entry load. ii) The entry load is 2%.
- 5) Explain discount, trade discount and cash discount.

ROLL NO- 1127

- 1) A salesman gets 7% commission on total sales plus a bonus of 1% on his sales over Rs 25000. If his commission alone is Rs 2520 then find his total earnings
- 2) A LOAN OF Rs 10000 is to be returned in 4 equal monthly installment at 12% p.a. calculate the EMI using reducing balance method
- 3) THE SIMPLE INTEREST ON Rs 30000 for 5.5 years at 8% p.a. is Rs 6950 more than the simple interest on Rs 50000 for 2.5 years at a certain rate. Find the rate.

- 4) Find the accumulated value after 3 years of an immediate annuity of Rs 10000 p.a. with interest compounded annually at 7% p.a.
- 5) Types of annuity.

INNOVATIVE FINANCIAL SERVICES

ROLL NO- 1082

1. Discuss the Growth of Financial Services in India & Problems in Financial Services Sector?
2. Explain the Advantages and Disadvantages of Factoring?
3. Factoring V/s Bill Discounting in Receivable Management?
4. Define Securitization v/s Factoring, Features of Securitization?
5. Discuss the Features, Advantages of Rating, Regulatory Framework?

INTERNAL QUESTIONS FOR SYBAF SEMESTER IV ATKT, SEPTEMBER, 2019

FOUNDATION COURSE – IV (INTRODUCTION TO MANAGEMENT)

ROLL NO- 2113

- Explain the characteristics of management.
- Explain the process of organizing.
- What are the sources of recruitment.
- Explain the leadership styles.
- What are the factors affecting motivation.

DIRECT TAX II

ROLL NO- 2113

1. M/s X & Y partnership firm submits the following profit and loss account for the year ended 31-03-2018:

Particulars	Rs.	Particulars	Rs.
To income tax	2,00,000	By receipts from clients: Audit fees	8,00,000
		Other fees	9,00,000
To expenses	4,00,000		
To depreciation	1,00,000		
To Remuneration to partners	3,00,000		
To interest on partners' capital @ 18%	1,80,000		
To net profit	5,20,000		
	17,00,000		17,00,000

1. Depreciation allowable as per section 32 is Rs 1,40,000
2. Purchases include a bill from a supplier for Rs.40, 000.
3. The firm has 3 partners A, B and C. They share profits in the ratio 4:3:3. C is a sleeping partner.
4. Salaries, authorized by partnership deed are paid to all partners equally.

Compute taxable income of the firm considering that it is a business firm for the assessment year 2018-19.

2. Explain the provision of TDS
3. Due Dates for filing the returns
4. Return of Income

FINANCIAL ACCOUNTING IV

ROLL NO -2113

1. The balance sheet of Manas Ltd as on 31-03-2015 was as follows:

Liabilities	Rs.	Assets	Rs.
1000 7% preference share of Rs.100 each, Rs. 80 paid up	80000	Fixed assets	150000
Equity share of Rs.10 each	50000	Investment	50000
Capital reserve	30000	Bank	30000
General reserve	40000	Other current assets	50000
Profit and loss account	20000		
Creditors	60000		
Total	280000	Total	280000

The company decided to redeem 7% preference share at a premium of 5% on 31-03-2015.

For this purpose, the company issues 5,000 equity shares of Rs 10 each at a premium of 10% and the investment was sold at a loss of Rs 5000. The issues were fully subscribed and allotments were made. The redemption was duly carried out. Give journal entries to record the above transactions and also prepare Balance sheet after redemption.

2. Beeta Limited issued 5,000 12% Debentures of Rs 100 each at 10% premium redeemable on 31st December, 2013 at a premium of 5%. The company offered three options to debenture holders as follows:

- 14% preference shares of Rs 10 at Rs 12
- 15% debentures of Rs 100 at par
- Redemption in cash

The options were accepted as under:

- Option by holders of 1,500 debentures; (b) option by holders of 1,500 debentures; (c) option by remaining debenture. The redemption was carried out by the company. Show journal entries.

3. Baneshwar Ltd. was incorporated on 01st September, 2012 to takeover the business of Ekta, a partnership firm with effect from 01st April, 2012. Following is their profit and loss account for the year ended 31st march, 2013.

Particulars	Rs	Particulars	Rs
To salary	39,000	By gross profit	1,80,000
To rent	8,000	By interest on fixed deposit	12,000
To bad debts	11,000		
To office expenses	2,400		
To directors fees	1,000		
To debenture interest	2,800		
To selling expenses	24,300		
To salary to partners	5,000		
To printing & stationery	6,000		
To preliminary expenses	1,500		
To net profit	91,000		
	1,92,000		1,92,000

Additional information:

- a) Average monthly turnover from October, 2012 to March 2013 was twice the average monthly turnover from April 2012 to September 2012.
- b) Rent is doubled from 01st December 2012
- c) Bad debts include Rs 2,000 in respect of sales affected two years ago.
- d) Salary includes salary of three employees at equal monthly remuneration. However one of them was appointed as manager from 01 January 2013. His salary was doubled from that date.
- e) In lieu of interest on purchase consideration the vendor would get 40% of profits earned in pre-incorporation period.

You are required to prepare profit and loss account in columnar format.

4. Write short notes on

1. Post incorporation profit.

ROLL NO- 2068

1. The balance sheet of DK Ltd as on 31-03-2015 was as follows:

Liabilities	Rs.	Assets	Rs.
2000 9% preference share of Rs.100 each		Fixed assets	450000
200000	195000	Investment	150000
(-) calls in arrears		Bank	120000
5000	150000	Other current assets	90000
(Rs. 20 Each)	130000		
Equity share of Rs.100 each	140000		
Capital reserve	15000		
General reserve	120000		
Securities premium	60000		
Profit and loss account			
Creditors			
Total	810000	Total	810000

On getting a reminder about payment of calls in arrears, shareholder holding 50 shares was paid their dues. Remaining shares were forfeited by directors and re issued them as fully paid at Rs. 90 each. After that company redeemed the preference shares at a premium of Rs.10 each. For this purpose company issue 1500 equity shares 100 each at 5% premium. And the investment was sold at Rs.160000. The issues were fully subscribed and allotments were made. The redemption was duly carried out. 200 shareholder were untraceable.

Give journal entries to record the above transactions.

2. X Ltd issued 2,000 debentures of Rs 100 each on 01-01-2010 at a discount of 10% redeemable at premium of 10% fully out of profits. Give journal entries both at the time of issue and redemption on debentures if the debentures are redeemable in lump sum at the end of 4th year from the date of issue. The company, as a prudent financial measure, plans to redeem the debentures, entirely out of profits and to create a debentures redemption reserve, for this purpose every year. The calendar year is the accounting year of X Ltd.

3. Sundaram brothers was taken over by Sundaram Ltd on 01st May, 2012; however the company was incorporated on 01st February, 2013. The following was trading and profit and loss account for the period from 01st May, 2012 to 31st March, 2013.

Profit and Loss A/c for the year ended 31st March, 2013

Particulars	Rs	Particulars	Rs
To opening stock	45,000	By sales	8,60,000
To purchases	2,00,000	By closing stock	1,65,000
To wages	80,000		
To gross profit c/d	7,00,000		

	10,25,000		10,25,000
To salaries		By gross profit b/d	
To rent (net)	72,000	By discount	7,00,000
To delivery van expenses	39,000		7,000
To general expenses	14,000		
To advertisement	22,000		
To bad debts	3,50,000		
To debentures interest	14,000		
To directors meeting fees	72,000		
To preliminary expenses	8,000		
To net profit	4,000		
	1,12,000		
	7,07,000		7,07,000

You are informed that:

1. Salaries in pre-incorporation and post-incorporation period was Rs 6,000 pm and Rs 9000 pm respectively
2. Gross profit percentage is fixed. Average monthly turnover is nine times in May, October and November 2012 as compared to average monthly turnover of remaining months.
3. Audit fees of Rs 5,500 is to be provided for the above period
4. Rent on the debit side is after subtracting rent received at 4,000 pm from 01st December, 2012.

You are required to prepare profit and loss account in columnar form.

4. Write short notes on

2. Pre incorporation profit.

Business Law-III

ROLL NO- 2113

Answer the following Questions:

- 1) What is Memorandum of Association, explain with clauses?
- 2) What matters are required to be stated in the prospectus?
- 3) Explain the provisions of Companies Act, 2013 regarding equity and preference share capital of the company?
- 4) Explain doctrine of Constructive Notice and doctrine of Indoor Management.
- 5) Distinguish between public company and private company.

MANAGEMENT ACCOUNTING

ROLL NO- 2113

- 1) Distinguish between management accounting and financial accounting.
- 2) Explain the factors affecting working capital
- 3) Write a note on Comparative statements
- 4) Write a note on Cash Flow from Investing activities
- 5) Write a note on Fictitious Assets

RESEARCH METHODOLOGY-I

ROLL NO- 2113

- 1) Explain the Features and Importance of research in Accounting and Finance?
- 2) Discuss the Need and importance of a Good research design?
- 3) Discuss the methods of Data Collection and types of primary data?
- 4) Factors affecting the choice of method of data collection?
- 5) Research Report Writing and its Importance with layout?

INFORMATION TECHNOLOGY-II

ROLL NO- 2113

1. Explain BPM life cycle.
2. Explain features of Tally.
3. Explain need and characteristics of MIS.
4. Explain need of IT in Auditing.
5. Explain theories of BPM.