

Syllabus
B. Com. (Banking & Insurance)
(Sem.- III)

Title of Paper: LAWS GOVERNING BANKING AND INSURANCE

Sr. No.	Heading	Particulars
1	Description the course : Including but Not limited to :	The banking and insurance sectors operate within a well-defined legal framework to ensure financial stability, consumer protection, and regulatory compliance. This course provides an in-depth understanding of key laws, regulations, and compliance requirements governing banking and insurance services. Students will explore legal provisions, regulatory authorities, and ethical considerations in financial services.
2	Vertical :	VSC
3	Type :	Theory
4	Credit:	2 credits
5	Hours Allotted :	30 Hours
6	Marks Allotted:	50 Marks
7	Course Objectives: <ol style="list-style-type: none">1. To Understand the legal and regulatory framework governing banking and insurance.2. To Analyze key banking and insurance laws applicable in India.3. To Identify the role of regulatory authorities such as RBI, SEBI, and IRDAI.4. To Interpret legal provisions related to consumer protection, fraud prevention, and corporate governance.5. To Apply regulatory guidelines to ensure compliance in financial institutions.	

8	Course Outcomes: Upon successful completion of the course, students will be able to: <ol style="list-style-type: none"> 1. Interpret and apply legal provisions in banking and insurance operations. 2. Ensure regulatory compliance in financial institutions. 3. Analyze the role of regulatory authorities in maintaining financial stability. 4. Protect consumer rights and prevent financial fraud. 5. Navigate legal and ethical challenges in banking and insurance. 	
9	Modules:- Module 1: Banking Laws and Regulatory Framework (<u>important sections only</u>) Unit 1: Banking Regulations and Governing Acts: Banking Regulation Act, 1949, Reserve Bank of India Act, 1934, Negotiable Instruments Act, 1881, Prevention of Money Laundering Act (PMLA), 2002 Unit 2: Role of Regulatory Authorities in Banking: Role and functions of the Reserve Bank of India (RBI), SEBI's influence on financial regulations, Banking Ombudsman Scheme and consumer protection laws Module 2: Insurance Laws and Compliance in Financial Services (<u>important sections only</u>) Unit 1: Key Insurance Laws and Regulations: Insurance Act, 1938, IRDAI Act, 1999 and its regulatory framework, Motor Vehicles Act, 1988 (for third-party insurance), Consumer Protection Act, 2019 and its relevance to insurance Unit 2: Compliance, Ethics, and Legal Challenges: Regulatory framework of the Insurance Regulatory and Development Authority of India (IRDAI), Corporate governance in banking and insurance, Legal implications of fraud, cybercrimes, and data protection in financial services	
10	Reference Books: <ol style="list-style-type: none"> 1. Banking Law and Practice by M.L. Tannan 2. Indian Banking and Insurance Laws by P.K. Sharma 3. Principles of Insurance Law by O.P. Agarwal 4. Legal Aspects of Banking & Insurance by M.S. Parthasarathy 5. Handbook on Banking and Insurance Laws by V. R. S. S. Tiwari 	
11	Internal Continuous Assessment: 40%	External, Semester End Examination 60% Individual Passing in Internal and External Examination
12	Refer annexure :A	Refer annexure :B

QUESTION PAPER PATTERN

(External and Internal)

The Internal continuous Assessment should be conducted after completing 20% of Syllabus of the course. All Assessment activities to be recorded and spread across semester

ANNEXTURE: A

Individual faculty member shall have the flexibility to design the continuous assessment for each course/s in a manner so as to evaluate students' capabilities across knowledge, skills and attitudes. Internal Assessment may be undertaken through any or combination of the methods stated below after obtaining due permission of Principal and remain same across that particular course and semester. Introduction of multiple activates among groups of students in same class may be encouraged for better exposure:

- **Class Test (Mandatory) with Objective questions** Class Test during the lectures (physical/online mode)
MCQs/Match the pairs/Answer in one sentence etc.

Any two of following for each course & may be similar or different for different group of students in a class

- Essays / Tutorials
- Home assignments
- Library notes based on published research papers
- Report writings
- Practical Projects/ Practical activities /Group projects
- Reflective Practical assignments / Industry work / Field work
- Drawing Portfolios
- Oral examination
- Student's Seminar / Workshop / Exhibition
- Reviews / PPT presentation
- Problem solving Exercises
- Laboratory/Library Work
- Book reviews
- Case Study analysis
- Podcast/Blog writing /Video making e.g., Tips to become successful investor/satisfied customer, company profile, successful entrepreneur etc.

ANNEXTURE: B**Question Paper Pattern****Credit: 02 (Total 50 Marks)****External = 30 Marks****Duration: 1 Hr.**

Student has to attempt any two questions out of three.

Q.1	Answer the following(Theory/Practical Questions) A,B	15 Marks
Q.2	Answer the following(Theory/Practical Questions) A,B	15 Marks
Q.3	Answer the following(Theory/Practical Questions) A,B	15 Marks

Credit: 04 (Total 100 Marks)**External =60 Marks****Duration: 2 Hrs.**

Student has to attempt any four questions out of six.

Q.1	Answer the following(Theory/Practical Questions) A,B	15 Marks
Q.2	Answer the following(Theory/Practical Questions) A,B	15 Marks
Q.3	Answer the following(Theory/Practical Questions) A,B	15 Marks
Q.4	Answer the following(Theory/Practical Questions) A,B	15 Marks
Q.5	Answer the following(Theory/Practical Questions) A,B	15 Marks
Q.6	Answer the following(Theory/Practical Questions) A,B	15 Marks

Note

1. The Semester End Assessment should be conducted after completing 100% of syllabus of the course/s
2. The question papers shall be framed so as to ensure that no part of the syllabus is left out of study by a student.
3. The question paper shall be balanced in respect of various topics outlined in the syllabus.
4. Equal Weightage is to be given to all the modules
5. All questions shall carry equal marks with internal choice within the question
6. 15 marks question must be subdivided into 8 marks + 7 marks, 10 marks + 5 marks and 5 marks + 5 marks + 5 marks. Internal options may be given wherever necessary.
7. Use of simple calculator is allowed in the examination.
8. Wherever possible more importance is to be given to the practical problems/case study.