



PRAHLADRAI DALMIA LIONS COLLEGE OF COMMERCE & ECONOMICS

ISO 9001: 2015 Certified

Date: 27/03/2024

NOTICE

B. COM (ACCOUNTING & FINANCE)
ATKT Internal Examination Semester IV MARCH, 2024
INSTRUCTIONS FOR THE STUDENTS HAVING ATKT IN INTERNALS:

1. Submission of the Projects, Date & Time of Viva Voce- **06TH APRIL, 2024 at 11:00 AM in FT3 classroom.**
2. Students have to be present in person for the submission.
3. Internal project topics are also uploaded on the college website.
4. Submission of projects or assignments to be done on proper A4 size paper, handwritten by the candidate himself only. The Front page should contain details of Roll no, Name of the student, Semester, Subject.
5. Print out of the questions uploaded should be attached along with the project.
6. Student should also enclose a photocopy of the ATKT fee paid receipt along with each of his projects.
7. On the date of submission there will be a viva voce on the given questions/topics.
8. If the student fails to present himself on the given date and time he will be marked **ABSENT** for the said subject.
9. Any Submissions after the above mentioned date and time will not be accepted and entertained under any circumstances.

Schedule of VIVA VOCE

Sr. No	Date	Semester	Subject	Faculties
1	06/04/2024	IV	1. INFORMATION TECHNOLOGY-II 2. DIRECT TAXATION-II	MS. ADITI SAVE MR. RAHUL YADAV

Ms. Sailee S
BAF Coordinator

CA. Durgesh K
Exam Convenor

Prof. Subhashini Naikar
Vice Principal (SFC)

Prof. (Dr.) Digamber N. Ganjewar
Principal

DI/R-IPS/EXAM/00

INTERNAL QUESTION OF TYBAF SEM V (2023-24)

FINANCIAL ACCOUNTING-V

INFORMATION TECHNOLOGY-II

2013: CHAUDHARI BHAKTI SANDEEP

1. What is TQM? Explain various steps involved in TQM implementation with TQM life cycle.
2. List and explain various supporting BPM principles.
3. What is a computerized accounting system? List and explain types, functionalities and advantages of computerized accounting systems.
4. **Write short notes on following (any 3)**
 - Six Sigma
 - Business Information system

DIRECT TAXATION-II

2180: KADAM ARYAN JITENDRA

- 1) Mr. Rahul a resident individual submits the following information relevant for the previous year ending 31st March, 2023

Particulars	Rs.
Income from Salary	6,00,000
Income from House property:	
House I	70,000
House II	(-)52,000
House III	(-)25,000
Profits and Gains from Business or Profession:	
Business I	2,00,000
Business II	(-)75,000
Business III(Speculative)	(-)60,000
Business IV(Speculative)	72,000
Capital Gains:	
Short Term Capital Loss	(-)53,000
Long Term capital gains	70,000
Long Term capital Loss	(-)12,000
Income from other Sources:	
Income from card Games	80,000
Loss from card Games	(-)3,000
	(-)1,20,000
Loss on Maintenance of horse race	2,00,000
Income from owning and maintaining camels race	

Determine the Net Income for the assessment year 2023-24

- 2) Mr. A is an employee of AC Ltd and has 15% voting right in the company. His Income from Salary is Rs. 290,000. Mrs. A also is working in that company and has 22% voting right in the company. Her income from Salary is Rs. 350,000. Both do not have any professional qualification. Mr. A also receives Rs. 30,000 as income from securities; Mrs. A owns a house property which she has let out. Income from house property is Rs. 25,000 compute the income of Mr. A and Mrs. A.
- 3) From the **following** information find Advance tax payable of Mr. ABC with Due Dates.
Income from Business Rs. 260000
Income from winnings Rs. 150000 (13/09/2022)

LTCG Rs. 40000 (09/03/2022)
Other Income Rs. 370000.
TDS Deducted Rs. 8000.

Q.4) Anushree , a resident individual aged 54 years reputed singer deriving income of Rs. 2,00,000 from music concerts performed in Country X . Tax of Rs, 20,000 was deducted in the country X. she also deriving income of Rs. 4,00,000 from music concerts performed in Country Y . Tax of Rs, 60,000 was deducted in the country Y. India does not have any double taxation avoidance agreement under section 90 of the income tax act,1961. With that country. Her income in India amounted to Rs.4,95,000. Compute the tax liability of Anushree for the assessment year 2023-24.

Q5) Compute the amount of tax to be deducted at source on the following payments made by M/s Riya Ltd. During the financial year 2022-23, as per the provisions of the Income Tax Act,1961.

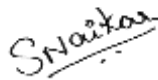
Sr. No.	Date	Nature of Payment
1	01/11/2022	Payment of fees for technical services of Rs.60,000 to Mr. Ram who is having PAN.
2	30/06/2022	Payment of Rs.28,000 to M/s XYZ LTD. For repair of building.
3	01/01/2023	Payment of Rs. 250000 for rent on Plant and Machinery to Mr. X
4	01/02/2023	Payment of commission of Rs. 21,000 to Mr. Y



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