

Prahladrai Dalmia Lions College of Commerce & Economics (Government Aided & Affiliated to University of Mumbai & AICTE, New Delhi)

NAAC Re-accredited with 'A' Grade (III Cycle) ISO 21001:2018 Certified

University of Mumbai Recognised Research Centre in Accountancy, Commerce & Business Economics

A Government Approved Hindi Linguistic Minority Institute

52 Years of Sterling Performance in Education

NOTICE

Date: 16/09/2025

This is to inform all FYBBI students that the internal assessment for the course Fundamentals of Accounting-I (20 marks) will be on the following criteria:

- 1. Mandatory class test for 10 marks (already conducted in the month of August, 2025).
- 2. 1 home assignment for 5 marks (to be submitted on 25th September, 2025 for division A and 25th September, 2025 for division B during lecture timings only).
- 3. Viva voce on the assignment given for 5 marks.

Following are the questions for assignment:

- 1 Importance of stock valuation.
- 2 Methods of taking inventories
- 3 What is Capital Expenditure?
- 4 What is Capital And Revenue Receipt?
- 5 Scope of Accounting Standard
- 6 Types of Losses Due to fire.
- 7 What is a Final Account and why are they prepared?
- 8 Explain the Significance of Trading Account and Manufacturing Account?
- 9 What is Hire Purchase?
- 10 Distinguish between Hire Purchase system and Installment Purchase system

Note -

- 1. All The Questions are Compulsory.
- 2. Students have to be present in person for the submission.
- 3. Submission of projects or assignments to be done on proper A4 size ruled paper.
- 4. The entire project must be handwritten by the student himself in legible handwriting and stapled together in a booklet format.
- 5. The Front page (top right hand side)should contain details:

Name of the student

Roll no.

Class and Division

Semester:

Course (Subject)

Date

- 6. A google link will be provided to the students on the day to upload their Certificate and project.
- 7. If the student fails to present himself on the given date and time he will be marked ABSENT for the said subject.
- 8. Any Submissions after the above mentioned date and time will not be accepted and entertained under any circumstances.

Ms. Subhashini Naikar Vice Principal (SFC) Prof.(Dr.) D.N Ganjewar Principal

DI/N-STD/GEN/00