

Question Paper Set of

F.Y.B.I.M. – Sem-II

Regular Exam

University of Mumbai

April, 2017

WM

Q.P. Code : 04884

[Time: 2 1/2 Hours]

[Marks: 75]

Please check whether you have got the right question paper.

- N.B:
1. All questions are compulsory.
 2. Figure to the right indicate marks.
 3. Working should form a part of your answers.

Q.1 A. FILL IN THE BLANKS WITH CORRECT ALTERNATIVES. (ANY 8)

8

1. Increase in _____ have negative impact on stock market and housing market.
a) Interest rate b) Sensex c) Inflation rate d) none
2. _____ risk is running out of money before you die is one of the primary concerns of most retirees.
a) Longevity b) interest rate c) marks d) inflation
3. _____ is the measure of the economic value of an employee's skill set.
a) Human capital b) financial capital c) Economic Capital d) none of the above.
4. _____ is a written document in which one perform certain acts or functions on behalf of the Principal.
a) Trust b) power of attorney c) will d) none of the above.
5. _____ is a high level professional service that combines financial & investment advice, accounting & tax services etc for a set fee.
a) Wealth management b) portfolio management c) Investment banking
6. _____ insurance is one of the largest non life insurance business the world.
a) Motor b) travel c) property d) mobile
7. The _____ environment of the Indian economy is still evolving because of which there still is substantial vagueness in the jurisdiction of numerous regulators.
a) Regulatory b) external c) competitive
8. _____ Annuity is where the premiums are to be paid till the policy term is over.
a) Deferred b) immediate c) annuity certain d) none of the above.
9. _____ is a type of private equity that is provided to small, early stage, emerging forms, that are deemed to have high growth potential.
a) Venture Capital b) Project finance c) Mortgage loan d) All of the Above.
10. _____ Bonus declared at the end of each policy year and is accumulated to be paid at the time of death claim or maturity.
a) Revisionary bonus b) Terminal bonus c) Surrender value d) Paid of value.

(Turn Over)

Q.P. Code : 04884

(Turn Over)

Q.1 B. STATE WHETHER THE FOLLOWING STATEMENTS ARE TRUE OR FALSE. (ANY 7)

1. On attaining the retirement age, the member is eligible to take 25% of the balance available in his/her A/c as a tax benefit.
2. Home insurance is a type of property insurance that covers a private residence.
3. Probate is the process used to make a disorderly of property from a decedent to a group of beneficiaries.
4. TDS is deducted at source on interest if the interest amount is less than '10000 per annum.
5. Premium paid for Life Insurance policies are eligible for tax deduction v/s SOC upto max limit of 1,50,000.
6. A will cannot be revoked at anytime.
7. Human capital is any economic resources measured in terms of money used by entrepreneurs and businesses to buy what they need to make their products.
8. PPF can be easily transferred from one pension to another.
9. Leave encashment does not form a part of retirement plan.
10. The succession Act came into operation on 30th September, 1926 and it seeks to consolidate all Indian laws relating to succession.

Q.2 ANSWER THE FOLLOWING QUESTIONS

- A.
1. Mr. A aged 45 bought a 200000 endowment policy on 13.08.1986 for which he paid a premium of Rs. 2500 half yearly. Company declared a bonus of Rs. 50 per 1000 per year of SA .Mr .A unfortunately died on 23.06.2006 . His last premium paid was on 13-8-2005 and outstanding loan Rs. 25000, find Death Claim?
 2. calculate the surrender value:
Plan → Endowment.
Term → 30 years.
Sum assured → 50000
Last premium paid → 20th March, 2001.
Bonus → NIL
Surrender value factors (SVF) : %
- B. What is Health Insurance? Explain its Benefits.

OR

- Q.2 P.
1. In the past the company has made maturity benefits of 3.5 times the basic sum assured on their 15 years endowment policies. The company uses the uniform compound revisionary bonus system and terminal bonus system to distribute of their profits. Assuming the revisionary bonus rats of '55 per thousand at a basic sum assured of '5000000 and level annual premium of '40440. Calculate the terminal bonus content in the maturity proceeds.
 2. Mr x, aged 3 ought an endowment policy of Rs.200000 on 11/09/01 .He paid a premium of Rs. 3000 (half yearly) Mr x, died on 11/05/16 and had an outstanding loan of Rs. 30000. He paid his last premium on 11/09/15. company declared a bonus of Rs.30 per 1000 per year of S.A. calculate the death claim.

Q. State in brief, types of insurance policies.

(Turn Over)

Q.P. Code : 04884

(Turn Over)

Q.3 ANSWER THE FOLLOWING QUESTIONS.

- A. Explain in brief retirement planning process.
- B. What is Define Benefit plan? State its disadvantages.

OR

- P. Elaborate the factor of retirement planning.
- Q. What is Define Contribution plan? State its advantages.

Q.4 ANSWER THE FOLLOWING QUESTIONS.

- A. What is Estate planning? State the features of estate planning.
- B. What is Trust? State different types of Family Trust.

OR

- P. What is estate planning? State the drawbacks of estate planning?
- Q. Explain what is will? Also Explain various types of will?

Q.5 ANSWER THE FOLLOWING QUESTIONS

- A. What is Wealth Management? Explain the various phases of Wealth management.
- B. Distinguish between equity and debt as an asset class.

OR

Q.5 WRITE SHORT NOTES ON (ANY 3)

- a) Role of debt in Wealth Management.
- b) Wealth management in India
- c) Venture capital
- d) VRS
- e) Professional indemnity insurance

Investment

Banking

~~BIZ~~ BIM**B.I.M**

25/04/17

Q.P. Code :03813

[Time: 2½ Hours]

[Marks:75]

- Please check whether you have got the right question paper.
- N.B: 1. ALL QUESTIONS ARE COMPULSORY.
2. FIGURES TO THE RIGHT INDICATE FULL MARKS.

Fill in the blanks With Correct alternative (any eight)

Marks: 08

- Required Return = Risk free returns + _____
a) Risk premium b) Market return c) Zero return d) None
- An _____ act as a financial adviser for institutional clients.
a) Investment bank b) Commercial Bank c) Fund Management Firms d) None of the above
- Alternative investment and property are _____.
a) Defensive asset b) Growth asset c) Fixed asset d) None of the above
- An _____ which helps organisation to raise capital.
a) Investment bank b) commercial bank c) venture capital firms d) All of the above firms
- Firms that provide start-up capital is called as _____.
a) Investment bank b) Venture capital firm c) Small business firm d) Merchant bank
- The investors considers _____ along with the return before making investment
a) Investment b) bonus c) risk d) Interest rate
- Systematic risk is also called as _____ risk.
a) Non-diversifiable risk b) Asset specific risk c) Affect large number of asset d) All of the above
- An investment bank currently paying attention on _____.
a) Digital Technology b) financial technology c) Innovations d) All of the above
- An industry analysis is an essential responsibility for _____.
a) An equity research analyst b) demand-supply mechanism c) Future outlook d) All the above
- To _____ is not an investment banking activities.
a) Merger and acquisition b) cross border transaction c) Accept deposits d) Research

State whether the following statements are true or false (any seven).

Marks: 07

- An investment banking is a financial institution.
- An investment banking provides advisory services for merger and acquisition.
- Growth assets are designed to decrease investment.
- Private placement method concentrates on securities in a few hands.
- Venture capital firm has seen sea change over the past few years.
- Due diligence is the process of evaluating a business situation from all aspects.

Turn Over



Q.P. Code :03813

2

7. Interest rate risk arises due to variability in political situation in a country.
8. Security exchange board of India was nationalised in 1991.
9. The industry analysis does not shed light on the economic health of the Company.
10. Rising debt and equity capital is an important investment bank activity.

Q.2 Answer the following questions:

1. What is investment banking? Explain its functions.
2. Discuss the organizational structure of investment banking.

Marks: 0
Marks: 0

OR

1. What are the strategies of asset allocation?
2. Discuss the steps of portfolio management process.

Marks: 0
Marks: 0

Q.3 Answer the following questions:

1. Explain the methods of marketing securities in new issue market?
2. What is private placement method? Explain its advantages and Disadvantages

Marks: 0
Marks: 0

OR

1. Explain the functions of venture capital?
2. What is due diligence? What does the due diligences process involve

Marks: 0
Marks: 0

Q.4 Answer the following questions

1. Discuss the various types of risk in investment management.
2. What is follow-on public offer? State how it works.

Marks: 08
Marks: 07

OR

1. State the SEBI disclosures and regulation.
2. Discuss the advantages and disadvantages of IPO

Marks: 08
Marks: 07

Q.5 Answer the following questions

1. What are the steps of industry analysis?
2. State the investment banking activities.

Marks: 08
Marks: 07

OR

Write short notes on (any three)

Marks: 15

1. Scope of investment banking.
2. Alternative investment.
3. Types of due diligence.
4. ASBA (Application Supported by Blocked Amount).
5. Need for Industry Analysis.



Q.P. Code :07674

[Time: 2½ Hours]

[Marks:75]

Please check whether you have got the right question paper.

- N.B: 1. All questions are compulsory
2. All questions have internal choice

A. Select the best answer form the given options and rewrite the statement (any 8)

08

- _____ of the following is the characteristics of financial intermediaries
(It introduces borrowers to lenders, It makes excess profit, It has assets which exceeds liabilities)
- ALM function covers the _____.
(Liquidity risk, Interest rate risk, All of above)
- _____ is a type of bank which performs all kinds of banking functions.
(Commercial banks, SIDBI, EXIM)
- _____ denotes highest safety in terms of timely payment of interest and principal.
(AAA, AA, A)
- PFC is registered with RBI as _____.
(Non-Banking financial company, Joint stock company, All of above)
- _____ act as intermediaries in purchase and sale of securities in primary market and secondary market?
(Bankers, Brokers, Registrar)
- Investment Banks perform the functions like _____.
(Financing services, Investment services, All of above)
- _____ is the Chairman of Central Board of Director of RBI.
(Governor, Finance Minister, Financial Advisor)
- Borrower's credit quality is been assessed by _____.
(Credit rating, Monetary policy, Fiscal policy)
- _____ of the given below is a credit rating agency.
(CRISIL, AMFI, UNICEF)

1.1 B. State whether the following statements are true or false and rewrite the statements (any seven)

07

- Financial Intermediaries make the market vibrant which helps the market to function smoothly and continuously.
- Insurance is a way of reducing your potential financial loss or hardship.
- SIDBI was set up on April 2, 1990 under the Act of Indian parliament.
- IDFC does not provides finance and advisory service for Infrastructure projects as well as assets management and investment banking.
- A financial advisor is a professional who renders financial services to clients.
- SEBI is an autonomous apex statutory body which regulates and develops the Insurance Industry in India.
- Investors are interested in maximizing all kinds of risks in their investments.
- Financial intermediaries encourages in facilitating capital formation.



Q.P. Code :07674

- Q.2 A Describe various functions of financial intermediaries? 08
B Explain the need of Financial Intermediation in the financial system? 07
OR
C Explain various implications of Financial Intermediations an economic development? 08
D Explain in brief the registration process of financial intermediaries? 07
- Q.3 A. Explain the role and importance of Credit Rating Agencies? 08
B Describe the features of mutual fund schemes? 07
OR
C Describe the role of NABARD in the development of rural economy? 08
D Explain in brief various functions of commercial banks? 07
- Q.4 A What is liquidity risk? Explain the role of financial intermediaries in reducing liquidity risk? 08
B. Explain in detail the concept of Information Asymmetry? 07
OR
C Explain various types of risks faced by financial intermediaries? 08
D Explain in brief various factors affecting the performance of financial Intermediary? 07
- Q.5 A Explain in detail various challenges faced by Financial Intermediaries? 08
B Discuss the future growth prospectus of Insurance Industry in India. 07
OR
- Q.5 Write short notes (any Three) 15
1. Functions of PFC
2. SIDBI
3. Future growth prospects of Banking Sector
4. Non Banking Finance Company
5. Factors affecting Interest Rate Risk

Please check whether you have got the right question paper.

- N.B: 1. All questions are compulsory subject to internal choice.
2. Figures to the right indicate marks.

Q.1 A) Multiple choice Question (any 8 out of 10)

- 1) The financial markets are required for movement of funds from ----- to intermediaries and from intermediaries to investors.
 - a) Spender
 - b) Saver
 - c) Consumer
- 2) A ----- market is a market for securities.
 - a) Goods
 - b) Money
 - c) Capital
- 3) ----- money market is also called as either back money market.
 - a) Call
 - b) Option
 - c) Forward
- 4) ----- Market facilitates trading in securities on stock exchanges.
 - a) Secondary
 - b) primary
 - c) Money
- 5) ----- Protects the interest of investor.
 - a) SEBI
 - b) SBI
 - c) NABARD
- 6) ----- acts as a clearing house of securities.
 - a) Commodity exchange
 - b) Stock exchange
 - c) Derivatives
- 7) ----- are issued by listed companies.
 - a) Certificate deposit
 - b) Commercial paper
 - c) Treasury bill
- 8) Whenever a company issues new securities it is known as ----- .
 - a) IPO
 - b) FPO
 - c) Share
- 9) ----- are issued with a face value of Rs. 1 lakh and in multiples of Rs. 1 lakh thereof.
 - a) Commercial paper
 - b) Treasury Bills
 - c) Corporate bonds
- 10) ----- are issued by central government.
 - a) Treasury bills
 - b) Commercial paper
 - c) Certificate of Deposit.

B) True or False (attempt any 7 out of 10)

- 1) Multi commodity Exchange of India Limited (MCX) is India's first Listed Exchange.
- 2) Money market deal with long term financial need of a company.
- 3) Gilt-edged securities are issued by central Government.
- 4) Stock exchange facilitates trading of securities.
- 5) Primary market facilitates trading of shares on the stock market.
- 6) An Instrument called derivative derives its value from an underlying asset.
- 7) Money market does not deal in cash or money.
- 8) Commodities futures could be settled physically.
- 9) The trades relating to the rolling settlement are settled on T+1 day basis.
- 10) Jobbers are dealers who purchase and sell securities on their own names.

- Q.2 a) Explain in detail about financial system of a country. Explain the role of Indian financial system.
b)) Explain in detail about financial market and write classification of financial markets.

OR

- c) Explain the role of merchant banker in primary market.
d) What are the various methods of raising fund in the primary market?

- Q.3 a) Write advantages and disadvantages of money market.
b) Explain the structure of capital market.

OR

- c) Explain the classification of capital market.
d) Write in detail about money market and its various instruments.

- Q.4 a) Explain the foreign Exchange market? Write its features.
b) Write the advantage of Foreign exchange market.

OR

- c) Explain the role of commodity exchanges in India.
d) What are the various functions of Commodities exchange?

- Q.5 a) Write meaning of stock exchange and function of stock exchange.
b) Write the benefits of stock exchanges.

OR

- c) Write short notes on any three of the following
1) Fundamental Analysis
2) National Stock Exchange
3) Margin Trading
4) Bulls, Bears, and stags
5) Strategies in derivatives trading.



Q.P. Code :07068

[Marks:75]

Please check whether you have got the right question paper.

- 1) Attempt all questions having internal choice
- 2) Figures of right indicate marks.
- 3) Use of simple calculator allowed

Q.1 a) Multiple choice question (any eight).

S. No.	A	B
A	Debentures	Currency other than reporting of enterprise
B	Foreign currency	Capital Redemption reserve
C	Preference Share	Revenue Receipt
D	Divisible profits	Surplus or debit
E	Ex Interest	Call calls in Arrears
F	Subscription	Including Interest
G	Share Forfeiture	In share and debentures
H	Financial Investment	General reserve
I	Income and Expenditure Account	Fixed interest prior Shareholders
J	CRR	Cumulative and Non-Cumulative

08

Q.1 b) State whether the following are true or false (any seven)

07

- 1) On the receipt of bonus, cost of bonus shares is considered nil.
- 2) A company can redeem partly paid preference shares.
- 3) Exchange rate is the ratio for exchange of two currencies
- 4) Premium on redemption of preference shares can be met out of capital reserve.
- 5) Income and expenditure account is Real Account.
- 6) Brokerage and expense incurred on the purchase transaction of investment is not included in the in the cost of investment purchased.
- 7) Shareholders are also called owners of the company.
- 8) The currency transaction is governed by as 13
- 9) Capital reserve is a divisible profit.
- 10) Stock is a non-monetary stem.

Q.2 Following is the summary balance sheet of Manas Ltd as on 31st march 2016

Liability	Amount	Assets	Amount
4,000, 8% Redeemable preference shares of Rs 100 each, fully paid up.	4,0000	Sundry assets	16,00,000
		Investment	2,00,000
		Bank	6,60,000
3,000, 7% redeemable preference shares of Rs 100 each, rs 80paid up.	2,40,000		
1,00,000 equity shares of Rs 10 each	10,00,000		
Security Premium	50,000		
Revenue Reserve	5,00,000		
Trade payables	2,70,000		
Total	2460000		24,60,000

It was decide to redeem both classes of preference shares at a premium of 10% for the purpose the company:-

- 1) Made the final call of Rs 20 per share on 75 redeemable preference shares, which was paid by all the shareholders.
 - 2) Issued Sufficient number of Equity shares of Rs 10 each ate a of premium of Rs 2 per share. This issue was Fully subscribed and all money was duly received.
- You are required to give the journal entries to record the above transactions in the books of the company

OR

Q.2 N Ltd issued 20,000 shares of Rs 10 each. The amount payable

- | | |
|---------|----------------|
| Rs2 | On application |
| Rs3 | On allotment |
| Rs2 | On first call |
| Balance | On final call |

The applications were received for 20,000 shares. All shares were accepted. The company did not receive first and final call money on 1000 shares. Journalise the transaction in the books of N Ltd.

Q.3 Mr. A closes his books on 31st march every year from the following details prepare columnar Investment account in the books of Mr. A for the year ended on 31st March 2016

1. 1st June 2015 purchased 4000 debentures at the rate of 96 Ex-interest
2. 1st September 2015 sale of 200 debentures at the rate of 108 cum - interest
3. 1st December 2015 purchased of 500 debentures at the rate of 94 Cum - interest
4. 1st December 2015 sale of 300 debentures at the of Rs.110 Ex interest.

Interest is received at 10% p.a. on 30 June and 31st June and 31 December every year. Prepare the Investment A/C

OR

Q.3 Pass journal entries for the following foreign exchange transaction in the books of Deepali Ltd, On 1st Jan 2016. An importer, purchased \$ 42,500 worth goods from Tom Trading company of USA.

Q.P. Code :07068

The following payments were made:

On 15 th Jan 2016	\$ 8,000
On 15 th Feb 2016	\$ 9,000
On 15 th Mar 2016	\$ 14,500
On 15 th April 2016	\$ 11,000

Deepali Ltd closed its books on 31st March every year. The exchange rate for \$1 was as follows:

On 1 st Jan 2016	Rs. 48.50
On 15 th Jan 2016	Rs. 49.25
On 25 th Feb 2016	Rs. 48.25
On 15 th Mar 2016	Rs 48.40
On 31 st Mar 2016	Rs 48.75
On 15 th April 2016	Rs 48.60

Q. 4 From the following receipt and payment account of D Club and the information supplied. Prepare income and expenditure account for the year ended 31st March 2016 and Balance sheet as on that date. 15

Receipt & Payment A/C For the year ended 31 December 2016			
Receipt	Amount	Payment	Amount
To balance of cash & bank (As at 1 Jan 2016)	35,000	By Salaries	1,40,000
To Subscriptions 2015 25,000 2016 1,00,000 2017 20,000	1,45,000	By General Expenses	30,000
To rent received from the use of hall	70,000	By Electricity Charges	20,000
To Profit from entertainment	40,000	By books	50,000
To sale of old newspapers	10,000	By newspapers	40,000
		By balance of cash & bank(as at 31 Dec 2016)	20,000
	3,00,000		3,00,000

Additional Information:

- Subscription Outstanding for 2016 Rs 5,000.
- On 31st 2016 salaries outstanding Rs 10,000. Salary paid in 2016 included Rs 30,000 for the year 2015
- On 1st Jan 2016 the club owned building Rs 10, 00,000, Furniture Rs 1, 00,000 and books Rs 1, 00,000.

OR

Q. 4 a) A Ltd issued 5000 shares of Rs 100 each, at premium of Rs 10 per shares payable as follows:

On application	Rs 25
On Allotment	Rs 45 (including premium)
On first and final call	Rs 40

The shares were fully subscribe and all money was due received. Pass the necessary Journal entries in the books of company.

b) Journalise the following transaction in the books of Roman Ltd for the month of January 2017:

- 1 Issue of Rs 1, 00,000, 10% debenture at par and redeemable at par.
- 2 Issue of Rs 2, 00,000, 10% debenture at premium of 5% and redeemable at par.
- 3 Issue of Rs 6, 00,000, 10% debentures at 5% discount and redeemable at 10% premium.
- 4 Issue of Rs 8, 00,000, 10% debenture at par and redeemable at 5% premium.
- 5 Issue of Rs 4, 00,000, 10% debenture at 5% discount and redeemable at par.

- Q. 5 a) Distinguish between Share and debenture.
b) What are the various types of debenture?

OR

Q. 5 Write short note. (any three)

- 1 Income and expenditure account
- 2 Forfeiture of shares
- 3 Investment
- 4 Exchange rate
- 5 Premium on issue of shares

BIM

18/04/17



Q.P. Code :07068

[Time: 2 1/2 Hours]

[Marks:75]

Please check whether you have got the right question paper.

- 1) Attempt all questions having internal choice
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2.1 a) Multiple choice question (any eight).

S. No.	A		B
A	Debentures	1	Currency other than reporting of enterprise
B	Foreign currency	2	Capital Redemption reserve
C	Preference Share	3	Revenue Receipt
D	Divisible profits	4	Surplus or debit
E	Ex Interest	5	On calls in Arrears
F	Subscription	6	Including Interest
G	Share Forfeiture	7	In share and debentures
H	Financial Investment	8	General reserve
I	Income and Expenditure Account	9	Fixed interest prior Shareholders
J	CRR	10	Cumulative and Non-Cumulative

08

2.1 b) State whether the following are true or false (any seven)

- 1) On the receipt of bonus, cost of bonus shares is considered nil.
- 2) A company can redeem partly paid preference shares.
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FC

Q.P. Code :08577

[Time: 2 1/2 Hours]

[Marks:75]

Please check whether you have got the right question paper.

- N.B: 1. All questions are compulsory
2. Figures to the right indicate full marks.

A. Fill in the blanks by choosing the correct option (any 08)

08

- In the state of _____, the number of farmers suicide is the highest
(Bihar, Orissa, Maharashtra)
- As per the new industrial policy, 1991, licensing is required only in _____ industries.
(five, six, seven)
- _____ rights aim at personal good of an individual as well as that of the community.
(Fundamental, Natural, Religious)
- Human rights have _____ application.
(Limited, Universal, Maximum)
- The _____ is a layer of gases surrounding our planet.
(Hydrosphere, Biosphere, Atmosphere)
- Acid rain is one of the harmful effects of _____ pollution.
(Air, Land, Water)
- _____ means pre-judgement.
(Violence, Stereotypes, Prejudice)
- _____ arises when goal directed behavior is blocked
(Anger, stress, frustration)
- _____ helps to develop the power of concentration.
(Meditation, social support, physical exercise)
- The _____ needs lie at the highest level of the hierarchy of Maslow's Need Hierarchy Theory.
(Esteem, Social, self-actualization)

State whether the following statements are True or False (any 07)

07

- Forced migration may also be called as forced displacement
- IT has made communication expensive and complex
- Freedom of speech and expression may also include defamation
- The fundamental rights are absolute
- Natural environment provides renewable sources of energy
- The composition of environment is the same everywhere
- Regionalism is the only cause of aggression and violence
- Type B personality generally engages in instrumental aggression
- Smoothing refers to accommodating other party's interest
- Win-win strategy is to solve a problem and not to shift the blame on other

2. Explain the concept of migration & its causes and effects.

15

OR

Briefly describe the role of corporate farming in India.

3. Define Human rights? Describe the significance and characteristics of human rights.

15

OR

"Environment is a natural capital, connected to the quality of human life". Comment.

(P.T.O)

4. What are the agents of socialization?

Discuss the cause of individual's stress.

OR

5. Enumerate on strategies for coping with conflicts.

OR

Write short notes on (any 03)

- i. Liberalization
- ii. Right to freedom of religion
- iii. Types of Ecosystem
- iv. Significance of values
- v. Coping with stress