

**Syllabus**  
**B.Com. (Banking & Insurance)**  
**(Sem.- IV)**

**Title of Paper: COST ACCOUNTING FOR BANKING AND INSURANCE:  
PRINCIPLES AND PRACTICES**

<b>Sr. No.</b>	<b>Heading</b>	<b>Particulars</b>
<b>1</b>	<b>Description the course :  Including but Not limited to :</b>	This course introduces students to the principles and applications of cost accounting with a specific focus on the banking and insurance sectors. It covers cost classification, cost control mechanisms, budgeting, and financial decision-making. The syllabus aligns with industry requirements to equip students with practical skills in cost management, enhancing their financial analysis capabilities.
<b>2</b>	<b>Vertical :</b>	Major
<b>3</b>	<b>Type :</b>	Theory (with Practical Illustrations)
<b>4</b>	<b>Credit:</b>	4 credits
<b>5</b>	<b>Hours Allotted :</b>	60 Hours
<b>6</b>	<b>Marks Allotted:</b>	100 Marks
<b>7</b>	<b>Course Objectives:</b>  <ol style="list-style-type: none"><li>1. Understand the fundamental concepts of cost accounting and their relevance to banking and insurance.</li><li>2. Apply costing techniques to evaluate and control costs in financial institutions.</li><li>3. Develop and analyze cost sheets and budgets for decision-making.</li><li>4. Utilize costing methods for cost reduction and financial performance improvement.</li><li>5. Assess the impact of costing strategies on banking and insurance profitability.</li></ol>	

8	<p><b>Course Outcomes:</b></p> <p>This course contributes to the following program outcomes:</p> <ol style="list-style-type: none"> <li>1. <b>Financial Acumen:</b> Develops a strong foundation in cost analysis and financial decision-making.</li> <li>2. <b>Problem-Solving Skills:</b> Enables students to apply costing techniques to real-world banking and insurance challenges.</li> <li>3. <b>Industry Readiness:</b> Equips students with skills required in financial institutions for cost optimization.</li> <li>4. <b>Analytical Thinking:</b> Enhances ability to assess financial statements and budgetary controls effectively.</li> <li>5. <b>Ethical and Strategic Decision Making:</b> Promotes responsible financial management practices in the banking and insurance sectors.</li> </ol>
9	<p><b>Modules:-</b></p> <hr/> <p><b>Module 1: Fundamentals of Cost Accounting</b></p> <hr/> <p><b>Unit 1: Introduction to Cost Accounting:</b> Definition, Scope, and Importance of Cost Accounting, Difference between Cost Accounting, Financial Accounting, and Management Accounting, Cost Concepts and Classification, Costing Methods &amp; Techniques</p> <p><b>Unit 2: Cost Accounting in Banking and Insurance:</b> Role of Cost Accounting in Banking and Insurance, Application of Cost Accounting Principles in Service Sector, Specific Cost Elements in Banking and Insurance</p> <hr/> <p><b>Module 2: Costing Techniques and Cost Sheet</b></p> <hr/> <p><b>Unit 1: Preparation of Cost Sheet:</b> Elements of Cost: Direct and Indirect Costs, Preparation of Cost Sheet and Statement of Cost, Practical Problems on Cost Sheet</p> <p><b>Unit 2: Costing Techniques:</b> Standard Costing and Variance Analysis, Marginal Costing: Concept and Application, Cost Control and Cost Reduction in Banking and Insurance</p> <hr/> <p><b>Module 3: Budgeting and Cost Control</b></p> <hr/> <p><b>Unit 1: Budgeting Concepts and Techniques:</b> Definition and Objectives of Budgeting, Types of Budgets (Fixed, Flexible, Cash, and Zero-based), Budgetary Control System</p> <p><b>Unit 2: Cost Control in Banking and Insurance:</b> Cost Reduction Methods in Banks and Insurance Companies, Performance-Based Costing in Financial Institutions, Risk Management and Cost Control Strategies</p> <hr/> <p><b>Module 4: Decision-Making and Financial Performance</b></p> <hr/> <p><b>Unit 1: Cost-Volume-Profit Analysis (CVP):</b> Concept and Importance of CVP Analysis, Break-even Analysis and Profit Planning</p> <p><b>Unit 2: Financial Performance and Costing in Banking &amp; Insurance:</b> Financial Statements Analysis with Costing Perspective. Activity-Based Costing (ABC) in Banking and Insurance</p>

<b>10</b>	<b>Reference Books:</b> <ol style="list-style-type: none"> <li>1. Athma, Prashanta: Cost and Management Accounting. Mumbai. Himalaya Publishing House</li> <li>2. Lal,Jawahar: Cost Accounting;3rd Ed. (3rd Ed) New Delhi. Tata Mcgraw Hill Publishing Company,2007</li> <li>3. M.N Arora, Textbook of Cost and Management Accounting, Vikas Publishing House,10th Edition</li> <li>4. M. Hanif ,Modern Cost and Management Accounting , Tata Mcgraw Hill Education Pvt. Ltd.</li> <li>5. S.P. Jain And Narang, Cost Cost Accounting Principles and Practice, Kalyani Publishers, 2016</li> </ol>	
<b>11</b>	<b>Internal Continuous Assessment: 40%</b>	<b>External, Semester End Examination 60% Individual Passing in Internal and External Examination</b>
<b>12</b>	<b>Refer annexure :A</b>	<b>Refer annexure :B</b>

## QUESTION PAPER PATTERN (External and Internal)

**The Internal continuous Assessment should be conducted after completing 20% of Syllabus of the course.** All Assessment activities to be recorded and spread across semester

### ANNEXTURE: A

Individual faculty member shall have the flexibility to design the continuous assessment for each course/s in a manner so as to evaluate students' capabilities across knowledge, skills and attitudes. Internal Assessment may be undertaken through any or combination of the methods stated below after obtaining due permission of Principal and remain same across that particular course and semester. Introduction of multiple activates among groups of students in same class may be encouraged for better exposure:

- **Class Test (Mandatory) with Objective questions** Class Test during the lectures (physical/online mode)  
MCQs/Match the pairs/Answer in one sentence etc.

**Any two of following for each course & may be similar or different for different group of students in a class**

- Essays / Tutorials
- Home assignments
- Library notes based on published research papers
- Report writings
- Practical Projects/ Practical activities /Group projects
- Reflective Practical assignments / Industry work / Field work
- Drawing Portfolios
- Oral examination
- Student's Seminar / Workshop / Exhibition
- Reviews / PPT presentation
- Problem solving Exercises
- Laboratory/Library Work
- Book reviews
- Case Study analysis
- Podcast/Blog writing /Video making e.g., Tips to become successful investor/satisfied customer, company profile, successful entrepreneur etc.

**ANNEXTURE: B****Question Paper Pattern****Credit: 02 (Total 50 Marks)****External = 30 Marks****Duration: 1 Hr.**

Student has to attempt any two questions out of three.

Q.1	Answer the following(Theory/Practical Questions) A,B	15 Marks
Q.2	Answer the following(Theory/Practical Questions) A,B	15 Marks
Q.3	Answer the following(Theory/Practical Questions) A,B	15 Marks

**Credit: 04 (Total 100 Marks)****External =60 Marks****Duration: 2 Hrs.**

Student has to attempt any four questions out of six.

Q.1	Answer the following(Theory/Practical Questions) A,B	15 Marks
Q.2	Answer the following(Theory/Practical Questions) A,B	15 Marks
Q.3	Answer the following(Theory/Practical Questions) A,B	15 Marks
Q.4	Answer the following(Theory/Practical Questions) A,B	15 Marks
Q.5	Answer the following(Theory/Practical Questions) A,B	15 Marks
Q.6	Answer the following(Theory/Practical Questions) A,B	15 Marks

**Note**

1. The Semester End Assessment should be conducted after completing 100% of syllabus of the course/s
2. The question papers shall be framed so as to ensure that no part of the syllabus is left out of study by a student.
3. The question paper shall be balanced in respect of various topics outlined in the syllabus.
4. Equal Weightage is to be given to all the modules
5. All questions shall carry equal marks with internal choice within the question
6. 15 marks question must be subdivided into 8 marks + 7 marks, 10 marks + 5 marks and 5 marks + 5 marks + 5 marks. Internal options may be given wherever necessary.
7. Use of simple calculator is allowed in the examination.
8. Wherever possible more importance is to be given to the practical problems/case study.