

## As Per NEP 2020

# University of Mumbai



<b>Syllabus for Basket of <b>Minor</b></b>	
<b>Board of Studies in Commerce</b>	
<b>UG First Year Programme</b>	
<b>Semester</b>	<b>II</b>
<b>Title of Paper</b>	<b>Credits 2</b>
<b>I) Business Law I (The Indian Contract Act 1872)</b>	
<b>II)</b>	
<b>From the Academic Year</b>	<b>2024-25</b>

**SEMESTER-II**  
**Title: Business Law I**  
**Sub Title: The Indian Contract Act — 1872**

Sr. No.	Heading	Particulars
1	<b>Description the course: Including but Not limited to:</b>	Introduction, relevance, Usefulness, Application, interest, connection with other courses, demand in the industry, job prospects etc.
2	<b>Vertical:</b>	Minor
3	<b>Type:</b>	Theory
4	<b>Credit:</b>	2 credits
5	<b>Hours Allotted:</b>	30 Hours
6	<b>Marks Allotted:</b>	50 Marks
7	<b>Course Objectives:</b> (List some of the course objectives) <ul style="list-style-type: none"> <li>• To provide a conceptual study about the framework of Indian Business Laws.</li> <li>• To orient students about the Indian Contract Act</li> <li>• To familiarize the students with case law studies related to Indian Contract Act</li> <li>.....</li> <li>.....</li> </ul>	
8	<b>Course Outcomes:</b> (List some of the course outcomes ) <ul style="list-style-type: none"> <li>• Learners will gain knowledge of Indian Contract Act</li> <li>• Learners would be able to identify the difference between agreement and contract and concept of offer and acceptance</li> <li>• Learners will be able to understand and make valid contracts and importance competent person and consideration</li> <li>• Learners will know the importance of free consent and concept of void contract</li> <li>• Learners will be able to identify other types of contract and concept of discharge of contract</li> </ul>	

9	<p><b>Modules:-</b> Per credit One module can be created</p> <p style="text-align: center;"><b><u>SEMESTER-II</u></b>  <b>Title: Business Law I</b>  Sub Title:<b>The Indian Contract Act — 1872 ( 2Credits)</b></p> <p><b>Module 1: Indian Contract Act – 1872 Part –I (15)</b></p> <ul style="list-style-type: none"> <li>• Contract — Definition of Contract and Agreement, Essentials of Valid Contract, Classification of Contracts. • Offer and Acceptance — Rules of valid offer and acceptance, Types of offer, distinguish between offer and invitation to offer. and Revocation of offer and acceptance (sec. 3,5)</li> <li>• Capacity to Contract (S. 10-12) — Minor, Unsound Mind, Disqualified Persons. • Consideration (S. 2 &amp; 25) — Concept and Legal rules of Consideration, Exceptions to the Rule, 'No Consideration No Contract'(Ss. 25) Unlawful Consideration (S 23)</li> </ul> <p>PEDAGOGICAL APPROACH: Lecture Method. Case studies, assignment</p> <p><b>Module 2: Indian Contract Act – 1872 Part –II (15)</b></p> <ul style="list-style-type: none"> <li>• Consent (Ss.13, 14-18, 39.53, 55, 66)-Agreements in which consent is not free- Coercion, Undue Influence, Misrepresentation Fraud, Mistake. • Void Agreements (S. 24-30) — Concept, Void Agreements under Indian Contract Act.</li> <li>• Contingent Contract (S. 31), Quasi Contract (S.68-72), Concept of E- Contract&amp; Legal Issues in formation and discharge of E- Contract. Concept of Performance of Contract (S 37) • Modes of Discharge of Contract, Remedies on breach of Contract.(73-75)</li> </ul> <p>PEDAGOGICAL APPROACH: Lecture Method. Case studies</p>
10	<p><b>Text Books:</b></p> <ol style="list-style-type: none"> <li>1.</li> <li>2.</li> <li>3.</li> <li>4.</li> </ol> <p>.....</p>

11	<p><b>Reference Books:</b></p> <ul style="list-style-type: none"> <li>• Elements of mercantile Law – N.D.Kapoor</li> <li>• • Business Law – P.C. Tulsian</li> <li>• • Business Law – SS Gulshan</li> <li>• • Indian contract Act – Dr.Avtar Singh.</li> </ul>
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12	Internal Continuous Assessment: 40%	External, Semester End Examination Individual Passing in Internal and External Examination : 60%																														
13	Continuous Evaluation through:	Quizzes, Class Tests, presentation, project, role play, creative writing, assignment etc. (at least 4 )																														
14	<p><b>Format of Question Paper:</b> for the final examination</p> <p style="text-align: center;"><b>Total 50 Marks: with 2 Credits</b> <b>30 Marks External and 20 Marks Internal</b></p> <p style="text-align: center;"><b>30 Marks External</b></p> <p style="text-align: center;">DURATION: 1 Hour <span style="float: right;">MARKS: 30</span></p> <p style="text-align: center;"><b>Any 2 out of 3</b></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 5px;">Q. 1 Answer the following</td> <td style="text-align: right; padding: 5px;">(15 Marks)</td> </tr> <tr> <td style="padding: 5px;">a.</td> <td></td> </tr> <tr> <td style="padding: 5px;">b.</td> <td></td> </tr> <tr> <td style="padding: 5px;">Q. 2 Answer the following</td> <td style="text-align: right; padding: 5px;">(15 Marks)</td> </tr> <tr> <td style="padding: 5px;">a.</td> <td></td> </tr> <tr> <td style="padding: 5px;">b.</td> <td></td> </tr> <tr> <td style="padding: 5px;">Q. 3 Answer the following</td> <td style="text-align: right; padding: 5px;">(15 Marks)</td> </tr> <tr> <td style="padding: 5px;">a.</td> <td></td> </tr> <tr> <td style="padding: 5px;">b.</td> <td></td> </tr> </table> <hr style="border: 0.5px solid black; margin: 10px 0;"/> <p style="text-align: center;"><b>20 Marks Internal</b></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 5px;">1) Class Test</td> <td style="text-align: right; padding: 5px;">(05 Marks)</td> </tr> <tr> <td style="padding: 5px;">2) Assignment</td> <td style="text-align: right; padding: 5px;">(05 Marks)</td> </tr> <tr> <td style="padding: 5px;">3) Presentation</td> <td style="text-align: right; padding: 5px;">(05 Marks)</td> </tr> <tr> <td style="padding: 5px;">4) Group Discussion</td> <td style="text-align: right; padding: 5px;">(05 Marks)</td> </tr> <tr> <td style="padding: 5px;">5) Quiz</td> <td style="text-align: right; padding: 5px;">(05 Marks)</td> </tr> <tr> <td style="padding: 5px;">6) Case Study</td> <td style="text-align: right; padding: 5px;">(05 Marks)</td> </tr> </table> <p style="margin-top: 10px;"><b>Note: 1) Any Four out of the above can be taken for the internal Assessment.</b> <b>2) The internal Assessment shall be conducted throughout the Semester.</b></p>		Q. 1 Answer the following	(15 Marks)	a.		b.		Q. 2 Answer the following	(15 Marks)	a.		b.		Q. 3 Answer the following	(15 Marks)	a.		b.		1) Class Test	(05 Marks)	2) Assignment	(05 Marks)	3) Presentation	(05 Marks)	4) Group Discussion	(05 Marks)	5) Quiz	(05 Marks)	6) Case Study	(05 Marks)
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**Sign of the BOS  
Chairperson  
Prof. Dr. Kishori  
Bhagat  
BOS in Commerce**

**Sign of the  
Offg. Associate Dean  
Dr. Ravikant  
Balkrishna Sangurde  
Faculty of Commerce  
& Management**

**Sign of the  
Offg. Associate Dean  
Prof. Dr. Kishori  
Bhagat  
Faculty of Commerce  
& Management**

**Sign of the  
Offg. Dean  
Prof. Kavita Laghate  
Faculty of  
Commerce &  
Management**