

**PRAHLADRAI DALMIA LIONS COLLEGE OF COMMERCE AND ECONOMICS**


**SYBIM SEM IV INTERNAL ATKT PROJECT QUESTIONS**

**APRIL – 2021**

**DIRECT TAXATION**

**Roll No: 226 (Balraj Sahani)**

1. Write Short notes on: A) Deduction under 80TTA, B) Income from deemed to be let out Property, C) Deduction under 80CCC, D) Standard Deduction in Income from House property .
2. During the previous year 2019-20, X, a foreign citizen, stayed in India for just 69 days. Determine his residential status for the assessment year 2020-21 on the basis of the following information: (i) During 2015-16, X was present in India for 366 days. (ii) During 2013-14 and 2012-13, X was in Japan for 359 and 348 days respectively and for the balance period in India. (iii) Mrs. X is 'resident' in India for the assessment year 2020-21.
- 3.

 'A' earns the following income during the financial year 2018-19:

	<b>Particulars</b>	<b>Amount (Rs.)</b>
(a)	Interest paid by an Indian company but received in London	2,00,000
(b)	Pension from former employer in India, received in USA	8,000
(c)	Profits earned from business in Paris which is controlled in India, half of the profits being received in India	40,000
(d)	Income from agriculture in Bhutan and remitted to India	10,000
(e)	Income from property in England and received there	8,000
(f)	Past foreign untaxed income brought to India	20,000

Determine the total income of 'A' for the assessment year 2019-20 if he is (i) Resident and ordinarily resident, (ii) Not ordinarily resident, and (iii) Non-resident in India.

**Kindly Note:**

**If any student's name is not in list of question bank.**

**Kindly contact to your class mentor or coordinator.**