

**Note: If any student did not find his/her roll no and name in question bank sheet, kindly contact to your class mentor within two days of issue of this notice.**

**BIM Internal Questions for Semester II ATKT students**

**Subject: Introduction to Accounting II**

**Roll No. 104 Jain Kejal Mukesh**

1. X Ltd. makes an issue of 20,000 Equity Shares of Rs.10 each at Rs. 11 on 1st March payable as follows:

Rs. 2 on Application

Rs. 3 on allotment

Rs. 6 on First and Final Call (3 months after allotment)

Applications were received for 26,000 shares. The Directors made the allotment in full to the Application demanding 10 or more shares and returned money to the applicants for 6,000 shares.

One shareholder who was allotted 40 shares paid the first and final call money along-with allotment money and an another shareholder who was allotted 60 shares did not pay allotment interest money but paid along-with first and final call money. The Directors decided to change and allow interest, as the case may be, on calls-in-advance and calls-in-arrears.

2. On 1.1.1999, X Ltd. bought 100, 12% Govt. Bonds of Rs. 1,000 each at Rs. 940 each. On 1.8.1999, X Ltd. sold 50, 12% Debentures at Rs. 980 each. Interest is paid half-yearly i.e. on 30th June and 31st December, every year. Prepare 12% Govt. Bonds Account assuming that the market price for the same is Rs. 990 per bond.

3. Write a note on divisible profit

**Roll No. 106 Jotakar Kalash**

**1. Glamour Limited invited applications for 15,000 shares of Rs. 10 each issued at Rs. 11.50 payable as follows:**

On application 1st July Rs. 7.50 per share

On allotment on 31st July Rs. 2.00 per share

On First and Final Call on 31st Aug. Rs. 2.00 per share

**Applications were received for 18,000 shares and it was decided to deal the same as follows in arrangement with Stock Exchange authorities:**

(a) To refuse allotment to applicants for 800 shares

(b) To give full allotment to applicants for 2,200 shares

(c) To allot the remaining shares pro-rata among other applicants

(d) To utilise the surplus received on application in part payment of amounts due on allotment. An applicant, to whom 40 shares were allotted, failed to pay the amount due on the First and final Call and his shares were forfeited on 31st Oct. These shares were reissued on 5th Nov. as fully paid at Rs. 9 per share. Give journal entries including those relating to cash to record the above transactions.

2. Jaipur Investments Ltd. holds 1,000 15% Debentures of Rs. 100 each in Udaipur Industries Ltd. as on 1st April 1999, at a cost of Rs. 1,05,000. Interest is payable on 30th June and 31st December every year. On 1st May 1999, 500 Debentures are purchased cum-interest at Rs. 53,500. On 1st November 1999, 600 Debentures are sold ex-interest at Rs. 57,300. On

30th November 1999, 400 Debentures are purchased ex-interest at Rs. 38,400. On 31st December 1999, 400 Debentures are sold cum-interest for Rs. 55,000.

3. Write a note on non-Divisible profit

### **Roll No. 107 Jogdand Pranav**

1. Fashion Fabrics Ltd. issued 100000 shares of Rs. 10 each on 1st April, 2006. The amount payable on these shares was as under: Rs 2 per share on application. Rs 3 per share on allotment. Rs 5 per share on call. Make journal entries and prepare relevant accounts in the books of company.

2. **Mr. Investor furnishes the following details relating to his holding in 6% Government Bonds:**

Opening balance Face Value Rs. 60,000 — Cost Rs. 59,000.

1.3.1996 — 100 units purchased ex-interest at Rs. 98.

1.7.1996 — Sold 200 ex-interest out of the original holding at Rs. 100.

1.10.1996 — Purchased 50 units at Rs. 98 cum-interest.

1.11.1996 — Sold 200 units ex-interest at Rs. 99 out of the original holding.

Interest dates are 30th September and 31st March. Mr. Investor closes his books every 31st December. Show the Investment Account as it would appear in his books.

3. Write a note on bonus share.

### **Roll No. 114 Sahani Balraj Adalat Seeta**

1. The Full Health Care Ltd has offered to public for subscription 20000 shares of Rs 100 each payable as Rs 30 per share on application, Rs 30 per share on allotment and the balance on call. Applications were received for 30000 shares. Applications for 5000 shares were rejected all together and application money was returned. Remaining applicants were allotted the offered shares. Their excess application money was adjusted towards some due on allotment. Calls were made and duly received. Make journal entries in the books of the company

2. On 1.1.1995, X. Ltd. had 10,000 Equity shares of Rs. 10 each in Alpha Ltd. purchased for Rs. 1, 25,000. The company, unlike Investment Companies, does not make any apportionment of dividends (received or receivable) in between capital and revenue.

On 15.5.1995, the Alpha Ltd. made a bonus issue of 1 fully paid share for 2 held on 15.5.1995. In addition, on the same day, Right shares were issued at 3 for 5 held on that date at a premium of Rs. 3, Rs. 7 to be paid on application and the balance in one call after a month. These shares are not to rank for dividend for the year ending 30th June 1995. 2,000 Right shares were taken up by X Ltd., balance Right being sold at Rs. 2 each on 25.5.1995.

On 15.10.1995, the company declared a dividend of 20% for the year ending 30th June 1995.

Make out the Investment Account in the books of X. Ltd

3. Write a note on redemption of preference share

### **Roll No. 116 Shaikh Jawwad Abdullatif Humera**

1. A Company made an issue of 10,000 shares of Rs. 10 each, payable Rs. 3 on application; Rs. 4 on allotment and balance on call. 43,825 shares were applied for, including an application for 300 shares from a person who paid for the full face value of the shares. Owing to oversubscription, allotments were scaled down as follows:

Applicants for 11,825 shares (in respect of applications for 500 or less) received 5,750 shares (including the applicant for 300 shares who got 150 shares).

Applicants for 32,000 shares (in respect of applications for over 500 shares) received 4,250 shares.

The amounts received were first applied towards allotment and call moneys, after satisfying that amount due on application and any balance left was returned.

You are required to show the Cash Book and Ledger Accounts to record the above transactions.

2. on 1st March 1992, XY Corporation Ltd. purchased Rs. 30,000, 5% Government Stock at Rs. 95 cum-interest. On 1st May 1992, the company sold Rs. 10,000 of Stock at Rs. 97 cum-interest. On 15th December 1992, another Rs. 10,000 Stock was sold at Rs. 93 ex-interest. On 31st December 1992, the closing date of the financial year, the market price of the Stock was Rs. 92.

Half-yearly interest is received every year as on 30th June and 31st December.

Prepare investment Accounts

3. Write a note on NPO

### **Roll No. 119 Surve Mukun**

1. Sahni Ltd. issues 10000 equity shares of Rs.100 each at 25% premium. Premium is due at the time of allotment. The amount payable is as follows:

Jan 1, 2018: On Application Rs. 20

Feb 1, 2018: On Allotment Rs. 75

Mar 1, 2018: On First and Final Call Rs. 30.

The company makes allotment properly. Show necessary journal entries.

2. On 1st January 1994, X Ltd. held as investment Rs. 50,000, 6% Government Stock costing Rs. 47,000 On 31st March, a purchase of Rs. 2, 00,000 of same Government Stock was made at Rs. 95 cum-interest. On 1st July, the company sold Rs. 1, 00,000 stock Rs. 96. On 1st October, a further Rs. 70,000 of the investment was sold at Rs. 98 cum-interest. The market price of the stock on 31.12.94 was Rs. 99 (ex-interest).

Half yearly interest is payable on 30th June and 31st December every year. Prepare the Investment Ledger of the company ignoring income tax and brokerage.

3. Write a note on foreign currency transaction

### **Roll No. 138 Sharma Ramakant Rajesh**

1. Sri Krishna Agro Chemical Ltd. was registered with a capital of Rs 5000000 divided into 50000 shares of Rs 100 each. It issued 10000 shares at discount of Rs 10 per share, payable as: Rs 40 per share on application Rs 30 per share on allotment Rs 20 per share on call. Company received applications for 15000 shares. Applicants for 12000 shares were allotted 10000 shares and applications for the remaining shares were sent letters of regret and their application money was returned. Call was made. Allotment and call money was duly received. Make journal entries in the books of the company.

2. On 1.4.1994 Sumana had 20,000 Equity shares in X Ltd. Face value of the shares was Rs. 10 each but their book value was Rs. 16 per share.

On 1.6.1994, Sumana purchased 5,000 more Equity shares in the company at a price of Rs. 4 per share.

On 30.6.1994, the Directors of X Ltd. Announced a Bonus and Right issue. Bonus was declared at the rate of one Equity share for every five shares held and these shares were received on 2nd August 1994.

#### **The terms of the Rights Issue were:**

(a) Rights shares to be issued to the existing holders on 10.8.1994.

(B) Rights issue would entitle the holders to subscribe to additional Equity shares in the company at the rate of one share per every three held at Rs. 15 per share — the whole sum being payable by 30.9.1994.

(c) Existing shareholders may, to the extent of their entitlement, either wholly or in part, transfer their rights to outsiders.

(d) Sumana exercised her option under the issue for 50% of her entitlements and the balance of rights she sold to Suparna for a consideration of Rs. 1.50 per share.

(e) Dividends for the year ended 31.3.1994, at the rate of 15% were declared by the company and received by Sumana on 20.10.1994.

- (f) On 1.11.1994, Sumana sold 20,000 Equity shares at a premium of Rs. 3 per share. Show the Investment Account as it would appear in Susana's book as on 31.12.1994 and the value of shares held on that date.
3. Write a note on types of debenture

**Roll No. 144 Tandel Gaurav arvind sushma**

1. Luxury Cars Ltd. issued 100000 shares of Rs 10 each at a premium of Rs 5 per share, payable as: On application Rs. 4 (including Rs 2 premium) per share on allotment Rs 8 (including Rs 3 premium) per share on call Rs. 3 per share Applications were received for 100000 shares and allotment was made to all. Make journal entries.

2. On 1.4.96, Sundar had 25,000 equity shares of 'X' Ltd at a book value of Rs. 15 per share (Face value Rs. 10). On 20.6.96, he purchased another 5,000 shares of the company at Rs. 16 per share. The directors of 'X' Ltd. announced a bonus and rights issue. No dividend was payable on these issues.

**The terms of the issue are as follows:**

Bonus basis 1: 6 (Date 16.8.96).

'Rights' basis 3: 7 (Date 31.8.96) Price Rs. 15 per share

Due Date for payment 30.9.96.

Shareholders can transfer their 'Rights' in full or in part, accordingly Sundar sold 33 1/3% of his entitlement to Sekhar for a consideration of Rs. 2 per share.

**Dividends:**

Dividends for the year ended 31.3.96 at the rate of 20% were declared by X Ltd. and received by Sundar on 31.10.96. Dividends for shares acquired by him on 20.6.96 are to be adjusted against the cost of purchase.

On 15.11.96, Sundar sold 25,000 equity shares at a premium of Rs. 5 per share.

**You are required to prepare in the books of Sundar:**

- (1) Investment Account
3. Write a note on issue of debenture

## **Subject: Introduction to Financial Markets**

**Roll No. 119 Surve Mukun**

1. Capital formation process through markets
2. Role played by the capital market
3. Functions of the commodity market
4. Functions of the derivative market
5. SEBI

**Roll No. 124 Yadav Ankit Suresh**

1. Capital formation process through markets
2. Functions of the derivative market
3. Functions of SEBI
4. Importance of Capital Market
5. Money Market

**Roll No. 144 Tandel Gaurav arvind sushma**

1. Explain structure of financial markets.
2. Functions of Capital Markets
3. Commodity Market
3. Instruments of Capital Markets.

4. Functions of derivative market.

## **Subject: Business Communication II**

### **Roll No. 119 Surve Mukun**

1. Discuss 'WASP' as a technique of interview.
2. What are the different types of meetings?
3. Explain the advantages and disadvantages of Conference.
4. What are the functions of Public Relations?
5. What are follow-up letters?

### **Subject: Foundation Course II**

#### **Roll No. 111 Pandey Sanchita**

1. Explain the concept of liberalization.
2. Explain the origin of Human Right.
3. Discuss the causes and effects of environment degradation.
4. Explain the importance of values for people.
5. Explain the ways to manage stress.

#### **Roll No. 116 Shaikh Jawwad Abdullatif Humera**

1. Explain the concept of Globalization in detail.
2. Explain the significance of Human Right.
3. Discuss the concept of sustainable development.
4. Explain Maslow hierarchy theory of needs.
5. Explain the ways to overcome conflicts.

## **Subject: Introduction to Financial Intermediaries**

### **Roll No. 119 Surve Mukun**

1. Explain the Need for financial intermediation in the Financial System
2. Write a Short note on Credit Unions.
3. Credit Rating Agencies – Role and Importance
4. Theories of Financial Intermediation - Liquidity insurance
5. SIDBI

### **Roll No. 120 Utekar Shubham Sunil**

1. Explain the process of Registration of Financial Intermediaries
2. NABARD
3. Credit Rating Agencies – Role and Importance
4. Theories of Financial Intermediation - Transaction costs
5. Benefits of Financial Intermediaries

### **Roll No. 129 Jha Satyamkumar Kewal**

1. Write a Short note on Credit Unions
2. Benefits of Financial Intermediaries
3. NABARD

4. Theories of Financial Intermediation - Liquidity insurance
5. Credit Rating Agencies – Role and Importance

**Roll No. 138 Sharma Ramakant Rajesh**

1. Need for financial intermediation in the Financial System
2. Non Banking Financial Companies
3. Theories of Financial Intermediation - Information asymmetry
4. Regulation of DMAT
5. Registration of Financial Intermediaries

**Subject: Investment Banking**

**Roll No. 119 Surve Mukun**

1. Explain types of asset classes.
2. Private placement methods.
3. Role of venture capital firms in raising funds.
4. Role of IPO in value unlocking.
5. ASBA.

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**BIM Internal questions for Semester IV ATKT students**

**Subject: Financial Management – II**

**Roll no: 210 KANKANI UMA**

**Questions:**

1. Need of working capital
2. Types of budgets.
3. Motives for holding cash
4. Calculate value of working capital required if Debtors = Rs. 115000, Stock = Rs. 215000, Cash Balance = Rs. 20000, Creditors = 100000
5. Importance of Receivable Management.

**Roll no: 230 BALGHARE SHUBHAM**

**Questions:**

1. Explain types of working capital.
2. Calculate value of working capital required if Debtors = Rs. 15000, Stock = Rs. 15000, Cash Balance = Rs. 20000, Creditors = 10000.
3. Explain the importance of Cash Budget.
4. Explain types of Budget.
5. Explain all types of leverages.

**Subject: Direct Taxation**

**Roll no: 218 PAMECHA NIKITA**

1) Dr. kartik is employed with KEM hospital as a full time doctor. Following are details of his income for the year ended 31<sup>st</sup> march, 2018:

1. basic salary Rs.12,000 per month
2. DA @ 30% of basic
3. HRA Rs.10,000 (exempt u/s 10(13A) Rs.4,500)
4. He is provided conveyance facility for journey from his residence to hospital and back costing the hospital Rs.10,000
5. Entertainment allowance Rs.500 pm
6. Arrears of salary Rs.6,000
7. Professional tax deducted by hospital Rs.2,400
8. Best doctor award given to him by KEM hospital Rs.2,500
9. He was selected the best surgeon by the state government and was awarded “ the Dhanvantari” award instituted in public interest Rs.10,000
10. He received honorarium for presenting paper in various seminars Rs.3,000

11. He owed surgical equipment which was given on hire to Dr.laxman Prasad. Hire charges received by him were Rs.30, 000. The expenses on maintenance amounted to Rs.2,500 and allowable depreciation Rs.4,500
12. He paid by cheque for medical insurance as follows-
- For self- 12,670
  - For wife-12,670
  - Dependent children-12,670
  - Independent parents-12,670

Compute his taxable income for the AY 2018-19.

2) Mr Shyam a practicing CA gives you the following receipts and payment account for the year ended 31<sup>st</sup> March 2018.

<b>RECEIPTS</b>	<b>RUPEES</b>	<b>PAYMENTS</b>	<b>RUPEES</b>
To Balance B/F ( 1-4-2016)	9000	By Salary To Staff	80,000
To Professional Fees	1,50,000	By Printing And Stationary	5,500
To Gift From Father	15,000	By House Hold Expenses	22,400
To Present From A Client	15,000	By Conveyance Expenses	9,000
To Salary From College As A Lecturer	45,000	By General Expenses	20,000
To Loan From A Bank For Purchase Of Car	50,000	By Purchase Of Car In July 2016	1,00,000
		By Motor Expenses	20,000
		By Medclaim Insurance Premium Paid By Cheque	6,500
		By Interest On Bank Loan For Car	5,000
		By Income Tax	8,500
		By Professional Tax	800
		By Balance C/F	6,300
	<u>2,84,000</u>		<u>2,84,000</u>

**Other information:**

- Depreciation allowable on motor car as per income tax rule is 20%
- It is considered that 25% of the car expense is for personal use.
- Household expenses include Rs 1000 given as marriage gift to an employee.
- Salary includes Rs 12000 paid to the son who is commerce graduate (seems to be reasonable)
- General expenses include interest of Rs 10,500 on loan for higher education of his son.

Compute the taxable income of Mr. Shyam for the assessment year 2018-19.

- Mr. Desai, a citizen of USA has been staying in India since 1994. He leaves in India on 16<sup>th</sup> July 2017 on visit to USA and returns on 4<sup>th</sup> January 2018. Determine his residential status for the previous year 2017-2018?
- Discuss Any 8 Items Of Income Taxable Under The Heads Of Income From Other Sources?
- Discuss the Condition of Residential Status?



**Roll no: 248 SHARMA RAJESH**

1) Mrs. Alka is a physical disabled person (85%). She gives the following information for previous year 2017-18

<b>PARTICULARS</b>	<b>HOUSE 1(SELF OCCUPIES) Rs.</b>	<b>HOUSE 2(LET OUT) Rs</b>
Municipal Valuation (Per Month)	20,000	30,000
Rent Received (Per Month ) House 2 Was Vacant For Two Months)	NIL	32,000
<b>Municipal Taxes</b> Paid By Owner Paid By Tenant	26,000 NIL	NIL 30,000
<b>Other Expenses-</b> For Repairs	12,500	NIL
<b>Details Of Borrowed Capital-</b> (Both Loan Taken After 1-4-2008) Interest Paid During The Year Principal Repaid	1,60,000 20,000	1,44,00 36,000

**Other information-**

She received Rs.48,000 as family pension during the year. She received bank fixed deposit interest of Rs.2,27,000 during the year

Compute taxable income for the assessment year 2018-19

2) Mr. RAJE, proprietor of RS Company FURNISHES YOU THE FOLLOWING INFORMATION FOR THE YEAR ENDED 31-03-2018.

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST  
MARCH,2017**

<b>EXPENSES</b>	<b>RS</b>	<b>INCOME</b>	<b>RS</b>
TO SALARIES	80,000	BY GROSS PROFIT	4,10,000
TO FIRE INSURANCE PREMIUM	12,000	BY INTEREST ONFIXED DEPOSIT WITH BANK OF INDIA	8,000
TO STAFF WELFARE EXPENSES	20,000	BY INTEREST ON PUBLIC PROVIDENT FUND	15,000
TO INTEREST ON PROPRITOR'S CAPITAL	5,000		
TO SLARY TO	12,000		

PROPRIETOR			
TO GENERAL EXPENSES	22,000		
TO ADVERTISEMNT	15,000		
TO PROVISION FOR BAD DEBTS	7,000		
TO TRAVELLING EXPENSES	40,000		
TO REPAIS AND MAINTENANCES	5,000		
TO INVESTMENT IN PUBLIC PROVIDENT FUND	70,000		
TO ADVANCE INCOME TAX	8,000		
TO AUDIT FEES	15,000		
TO DEPRECIATION	13,000		
TO NET PROFIT	1,09,000		
TOTAL	4,33,000	TOTAL	4,33,000

#### ADDITIONAL INFORMATION-

1. Depreciation as per Income Tax Rule- Rs.16,000
2. Advertisement includes advertisement of Rs.10,000 in a souvenir published by a political party
3. Repairs and maintenance expenses are fully incurred for residential house of proprietor
4. He paid mediclaim insurance of Rs. 18,000 by cheque for himself.

You are required to compute his taxable income for the assessment year 2018-19.

- 3) Mr. Danesh has earned the following income during the previous year ended 31<sup>st</sup> March, 2018.

PARTICULARS	RS
1. Professional fees received in India for 3 months	19,000
2. Payment received in UK for services rendered in India	15,000
3. Income from business in Australia controlled from India	13,000
4. Income from agriculture in Nepal	10,000
5. Dividend from a foreign company received in UK	10,000
6. Amount brought into India out of the past untaxed profits earned in USA	17,000

Compute his total income assuming-1) he is resident and ordinarily resident 2) non-resident

- 4) Discuss The Basis Of Charge In Respect Of Income From Salaries?

- 5) Assessment Year And Previous Year and its conditions?

**Subject: Fundamentals of Equity Market**

**Roll no: 230 BALGHARE SHUBHAM**

1. Trade-off between ownership and management in companies.
2. Red-Herring Prospectus -it's unique features.
3. Definition and functions of Stock Exchanges.
4. Delisting of Securities.
5. Role of SEBI in promoting equity markets.

**Subject: Security Analysis and Portfolio Management – II**

**Roll No. 221 SHUKLA PRIYA**

1. Industry Life Cycle
2. Dow Theory
3. Fundamental Analysis V/s Technical Analysis
4. Forms of Market Efficiency
5. Assumption of CAPM,

**Subject: Economics II**

**Roll no: 210 KANKANI UMA**

1. Explain circular flow of income in three sectors.
2. Explain the effects of inflation in detail.
3. Discuss the objectives of fiscal policy
4. Explain the advantages and disadvantages of protection trade policy.
5. Explain the concept of Flexible Exchange Rate.

**Roll no: 248 SHARMA RAJESH**

1. Explain circular flow of income in four sectors.
2. Explain the instrument of fiscal policy.
3. Discuss the significance of public expenditure in detail
4. Explain the advantages and disadvantages of MNC.
5. Explain the causes of BOP Disequilibrium.

**Roll no: 250 AGRE YADULA**

1. Explain circular flow of income in two sectors.
2. Explain the causes of inflation in detail.
3. Discuss the objectives of monetary policy
4. Explain the advantages and disadvantages of FDI.
5. Explain the concept of Fixed Exchange Rate