



# PRAHLADRAI DALMIA LIONS COLLEGE OF COMMERCE & ECONOMICS

ISO 9001 : 2015 Certified

## **NOTICE**

**ATKT Internal Examination November, 2021**

**B. COM (BANKING & INSURANCE)**

### **INSTRUCTIONS FOR THE STUDENTS HAVING ATKT IN INTERNALS:**

1. **Date of Submission of the Projects- up to 29th October 2021 - 6 pm only.**
2. Students must write their internal atkt project in their own handwriting on A4 size foolscap paper. On top of every page a student has to write his Complete Name, Program (Dept.), Semester, Roll no., Class and Contact No.
3. **Student has to mail pdf of atkt fee payment receipt, questions allotted to him as well as all the project answer sheets to [durgesh.k@dalmialionscollege.ac.in](mailto:durgesh.k@dalmialionscollege.ac.in)**
4. **On 30th October, 2021, there will be a viva voce.** The timing for the same will be mailed to students when their project is received. Student has to present himself for the viva voce failing which he will be marked absent.
5. **Submissions after the above mentioned date and time will not be accepted and entertained under any circumstances.**

Prof. Durgesh Kenkre  
Exam Convenor  
DATE - 26th October, 2021

Prof. Subhashini Naikar  
Vice Principal, SFC

Dr. Kiran Mane  
I/c Principal

DI/N-STD/GEN/00

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**TYBBI**  
**INTERNAL ATKT QUESTIONS SEMESTER V**

**1) FINANCIAL REPORTING & ANALYSIS:**  
**RITESH SONAR:**

- a) D Bank Ltd. has discounted the following bills at 14% discount:

Bill no.	Drawn on	Due date	Amount (Rs.)
1	22 <sup>nd</sup> Jan.	20 <sup>th</sup> April	12000
2	14 <sup>th</sup> Feb.	3 <sup>rd</sup> May	15000
3	27 <sup>th</sup> Feb.	29 <sup>th</sup> April	18000
4	4 <sup>th</sup> March	7 <sup>th</sup> May	20000

Calculate the amount of closing rebate on bill discounted assuming that bank closes its books on 31<sup>st</sup> March, every year.

- b) From the following information given to you by J Bank Ltd. prepare their Profit & Loss Account for the year ended 31/3/2019:

Interest on cash credit Rs.1800, Interest on overdraft Rs.1600, Interest on loans Rs.2000, Discount on bill Rs.1450, Rebate on bill discounted (closing) Rs.150, Interest to BOI Rs.100, Interest from MSCB Rs.120, Interest on savings account Rs.900, Interest on term deposit Rs.1800, Interest on current account Rs.100, Interest to RBI Rs.100, Commission, Exchange and Brokerage Rs.700, Sundry income Rs.200, Sundry charges Rs.300, Establishment expenses Rs.600, Loss on sale of investments Rs.50, Salaries to staff Rs.1200, Rent, rates and taxes Rs.600, Repairs and maintenance Rs.400, Depreciation Rs.200, Legal charges Rs.180, Audit fees Rs.120, Insurance Rs.150, Advertisement Rs.120, Printing & stationery Rs.170, Bad debts Rs.130, Electricity charges Rs.180.  
Transfer 20% to Statutory Reserve. Transfer 5% to other Reserves. Directors proposed dividend of 10% on Share capital of Rs.500.

- c) E Ltd. a general insurance company gives you following information for the year ended 31/3/19:  
Balance of Fire fund on 1/4/18 Rs.1000, Premium earned Rs.6000, Claims incurred Rs.3000, Premium on reinsurance accepted Rs.1000, premium on reinsurance ceded Rs.1500, claims on reinsurance accepted Rs.1500, claims on reinsurance ceded Rs.1000, Rent, rates and taxes Rs.200, Depreciation Rs.150, Salaries Rs.400, Advertisement Rs.300, claims due on 1/4/18 Rs.600, claims due on 31/3/19 Rs.700, commission on reinsurance accepted Rs.150, commission on reinsurance ceded Rs.250, commission on direct business Rs.500, interest, dividend and rent (gross) Rs.300, TDS on interest, dividend and Rent Rs.30, expenses of management Rs.500.  
Prepare a Revenue Account.
- d) Explain Cash flow from operating activities

**YADAV ROHIT:**

- a) F Bank Ltd. has given you the following details in respect of its Bills purchased and discounted as on 31<sup>st</sup> March, 2019:

Bill no.	Due date	Amount (Rs.)	Disc. Rate
1	10 <sup>th</sup> April	10000	9%
2	23 <sup>rd</sup> April	12000	10%
3	29 <sup>th</sup> April	14000	10.5%
4	5 <sup>th</sup> May	16000	11.5%

Bank closes its financial year on 31<sup>st</sup> March every year. Show the amount of closing rebate.

- b) From the following information given to you by L Bank Ltd. prepare their Profit & Loss Account for the year ended 31/3/2019:

Interest on cash credit Rs.1500, Interest on overdraft Rs.1600, Interest on term loan Rs.2200, Discount on bill (net)Rs.1650, Interest from BOI Rs.100, Dividend from investments Rs.20, Interest on savings deposit Rs.500, Interest on Fixed (term) deposit Rs.800, Interest on current account (credit) Rs.80, Interest to RBI Rs.100, Commission, Exchange and Brokerage Rs.500, Locker Rent Rs.100, Profit on sale of investments Rs.50, Profit on sale of investments Rs.30, Salaries to staff Rs.600, Rent Rs.160, Depreciation Rs.120, Legal charges Rs.130, Insurance Rs.150, Advertisement Rs.140, Printing & stationery Rs.150.

Balance in Profit & Loss Account on 1/4/18 was Rs.200. Rebate on bill discounted (opening) Rs.250, Rebate on bill discounted (closing) Rs.350.

- c) G Insurance Co. gives you following information in respect of its Marine insurance business for the year ended 31/3/19:

Balance of Fund (1/4/18):	Rs.2000
Premiums received	Rs.6500
Claims paid	Rs.5000
Commission on direct business	Rs.800
Premiums receivable on:	
31/3/18	Rs.1000
31/3/19	Rs.1500
Claims payable on:	
31/3/18	Rs.1000
31/3/19	Rs.800
Expenses of management (including survey fees Rs.200 relating claims)	Rs.1200
Interest, dividend and Rent (net off TDS 10%)	Rs.270
Commission on reinsurance ceded	Rs.100
Salaries to staff	Rs.350
Commission on reinsurance accepted	Rs.100

Prepare Revenue Account.

- d) Explain cash flow from financing activities
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**2) INTERNATIONAL BANKING & FINANCE:**

**RITESH SONAR:**

- A) Write short notes on:
    - i) Balance of payment
    - ii) Foreign currency exchangeable bonds
    - iii) Role of International Credit rating agencies
  - B) Explain the concept of crypto currency in detail(meaning- features- advantages and disadvantages)
  - C) Explain the different types of Capital flows
  - D) Give the functions of International Banking
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**3) AUDITING:**

**YADAV ROHIT:**

- a) How will you verify outstanding expenses and Furniture and fixtures?
  - b) How will you vouch for interest and dividend income and Rent paid?
  - c) Explain the concept of audit sampling and factors affecting it.
  - d) Write short notes on:
    - a) Audit working papers
    - b) Audit program
  - e) Explain the different types of errors and frauds.
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**4) STRATEGIC MANAGEMENT:**

**YADAV ROHIT:**

- a) Explain the various levels of strategic management
  - b) What is the impact of legal factors in strategic management?
  - c) What are the techniques of evaluation and control?
  - d) Give the process of strategic choice
  - e) What are the barriers in evaluation?
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**5) FINANCIAL SERVICES MANAGEMENT:**

**YADAV ROHIT:**

- a) What are the problems of Merchant banking in India?
  - b) What are the challenges faced by the financial sector?
  - c) Distinguish between factoring and forfaiting
  - d) Distinguish between forwards and futures contracts
  - e) Give the eligibility criteria for a depository.
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