



**PRAHLADRAI DALMIA LIONS COLLEGE
OF COMMERCE & ECONOMICS
ISO 9001 : 2015 Certified**

Date: 16th May, 2023

NOTICE

**B. COM (ACCOUNTING & FINANCE)
ATKT Internal Examination Semester V May, 2023**

INSTRUCTIONS FOR THE STUDENTS HAVING ATKT IN INTERNALS:

1. Submission of the Projects, Date & Time of Viva Voce- **27th May, 2023 at 9:30 am in T3 and T4 classrooms.**
2. Submission of projects or assignments to be done on proper A4 size paper or Full scape paper, **handwritten only**. Every page should contain details of Roll no, Name of the student, Semester, Subject along with **fees payment receipt, attach the question assigned sheet also.**
3. **Viva Voce is compulsory** to be attended by students or else the project submission will be invalid. If the student fails to submit the project on the given date and time, he/ she will be marked ABSENT for the said subject.
4. **Any Submissions after the above-mentioned date and time will not be accepted and entertained under any circumstance.**
5. List of students with the project topics is attached herewith.
6. For any further queries kindly contact the program Coordinator.

**Prof. Sailee S
BAF Coordinator**

**Prof. Durgesh Kenkre
Exam Convenor**

**Prof. Subhashini Naikar
Vice Principal (SFC)**

**Dr. Kiran Mane
I/C Principal**

DI/R-IPS/EXAM/00

**Internal Question Bank for ATKT Internal Examination May, 2023
TYBAF Semester V**

Subject: Cost Accounting - III

(CHAVAN SMINAL SANJAY)

- 1) Discuss the Advantages and limitations of uniform costing?
- 2) Explain the Journal Entries and Preparing Integrated Ledgers?
- 3) Discuss the Activity Based Costing – Introduction?
- 4) Explain the concepts of Inter Process transfer at Profit?
- 5) Explain the concept of Collection of costing data?

(GAUD MEENA ROHIT)

- 1) Discuss the Journal entries and Preparing Cost Control Accounts?
- 2) Explain the Integrated System?
- 3) Pass journal entries Under Non Integrated system?

Particulars	Rs.
Purchase of Material for special Jobs	130000
Cost of completed jobs	670000
Sales return at cost	50000
WIP reject with no scrap value	5000
Production overhead incurred	78000

Following information is available for 5 buses which runs between two cities 30km apart. Each bus will take 4 round trips for 25 days in a month. Normal seating Capacity 40 passengers, occupancy 80%. Total Fixed cost Rs. 652000, Total variable cost Rs. 848000. Profit 20% on takings. Calculate Rate per passenger per km.

- 4) Write a note on operating costing?
- 5) Meaning; Features, Advantages and Disadvantages-Non-Integrated system

(SHAIKH ASFIYA ARMAYA)

- 1) Meaning; Features, Advantages and Disadvantages- Non-Integrated system
- 2) Pass journal entries Under Non-Integrated system.

Particulars	Rs.
Material issue for the office maintenance	10000
Material damage	7000
Purchases return	10000
Cost of goods sold	5000
Purchase of indirect material	8000

Following information is available for 3 buses which runs between two cities 40km apart. Each bus will take 5 round trips for 27 days in a month. Normal seating Capacity 50 passengers, occupancy 90%. Total Fixed cost Rs. 552000, Total variable cost Rs. 748000. Profit 25% on takings. Calculate Rate per passenger per km.

- 3) Distinguish between Integrated system and Non-Integrated system?
- 4) Meaning of operating costing; Determination of per unit cost ; Pricing of services
- 5) Valuation of Work in progress and Equivalent production FIFO Method

(SOLANKI AYUSH PRAVIN)

- 1) Weighted Average Method
- 2) Journal entries and Preparing Cost Control Accounts
- 3) Inter Process transfer at Profit
- 4) Activity Based Costing – Introduction
- 5) Inter Firm Comparison

(UPADAYAY GAURAV UMESH)

- 1) Pre-requisites of inter firm comparison
- 2) Journal Entries and Preparing Integrated Ledgers.
- 3) Distinguish between Integrated system and Non-Integrated system?
- 4) Meaning of operating costing; Determination of per unit cost ; Pricing of services
- 5) Valuation of Work in progress and Equivalent production FIFO Method

Subject: Financial Management - II

(CHAVAN SMINAL)

1. Discuss the concept of ARR. (Inclusive of Estimation of Project Cash Flows)
2. Explain the concept of Capital Rationing – Meaning, Need
3. Capital Structure Theories – Background, Assumptions
4. The following information is available in respect of Quality Ltd.:

Earnings Per Share	Rs. 10
ROI	20%
Required Rate of Return	16%

Find out market price of the share under Gordon Model, if the firm follows a payout of 50% or 25%.

5. The following information is extracted from the books of Yogi Ltd.

EPS	Rs. 8
Rate of Return on investment	18%
Rate of Return required by the shareholders	15%

If Gordon Model holds, what will be the price per share when the dividend payout ratio is 25% and 50%.

(GAUD MEENA ROHIT)

- 1) Explain the Strategic Financial Management – Need and Importance
- 2) Discuss the concept of Financial Planning - Need and Importance
- 3) Write short note on: Profit Maximization
- 4) X Ltd is planning an expansion which will cost Rs. 1,75,000 and expected to increase EBIT to Rs 5,50,000.

The company is considering the following option to finance the expansion

Issue of 5000 Equity share at Rs. 35 each. The company presently has 40,000 Equity share.

Issue of Rs 1,75,000 of 8% Term Loan

Assume Tax @ 50%

You are required to calculate:

- 5) EPS at the expected EBIT for the two financing options & prepare revenue statement.

Rajan Ltd is planning an expansion which will cost Rs. 1,75,000 and expected to increase EBIT to Rs 5,50,000.

The company is considering the following option to finance the expansion

- Issue of 5000 Equity share at Rs. 35 each. The company presently has 40,000 Equity share.
- Issue of Preference share @ 8.5% for Rs. 1,75,000

Assume Tax @ 50%

You are required to calculate:

EPS at the expected EBIT for the two financing options & prepare revenue statement.

(JHA SAKSHI SAVYASHCHI)

- 1) Write short note on: Wealth Maximization
- 2) Discuss the Role of Financial Manager
- 3) Explain the Capital Budgeting Process
- 4) Calculate the market price of a share of XYZ Ltd. under Walter's formula.

Earnings per share	Rs. 5	
Dividend per share	Rs. 3	
Cost of capital		16%
Internal Rate of Return on Investment	20%	
Retention Ratio	50%	

- 5) Rajan Ltd is planning an expansion which will cost Rs. 1,75,000 and expected to increase EBIT to Rs 5,50,000.

The company is considering the following option to finance the expansion

- Issue of 5000 Equity share at Rs. 35 each. The company presently has 40,000 Equity share.
- Issue of Preference share @ 8.5% for Rs. 1,75,000

Assume Tax @ 50%

You are required to calculate:

EPS at the expected EBIT for the two financing options & prepare revenue statement.

(MANDAL SHALINI RAMCHANDRA)

- 1) Explain the concept of Project Classification and Investment Criteria.
- 2) Techniques of Capital Budgeting
- 3) X ltd is planning an expansion which will cost Rs. 1,75,000 and expected to increase EBIT to Rs 5,50,000. The company is considering the following option to finance the expansion

Issue of 5000 Equity share at Rs. 35 each. The company presently has 40,000 Equity share. Issue of Rs 1,75,000 of 8% Term Loan Assume Tax @ 50%

You are required to calculate:

EPS at the expected EBIT for the two financing options & prepare revenue statement.

- 4) Calculate the market price of a share of XYZ Ltd. under Walter's formula.

Earnings per share	Rs. 5	
Dividend per share	Rs. 3	
Cost of capital		16%
Internal Rate of Return on Investment	20%	
Retention Ratio	50%	

- 5) - NPV, Benefit Cost Ratio, Internal Rate of Return,

(SHAIKH ASFIYA ARMAYA)

1) Rajan Ltd is planning an expansion which will cost Rs. 1,75,000 and expected to increase EBIT to Rs 5,50,000.

The company is considering the following option to finance the expansion

- Issue of 5000 Equity share at Rs. 35 each. The company presently has 40,000 Equity share.
- Issue of Preference share @ 8.5% for Rs. 1,75,000

Assume Tax @ 50%

You are required to calculate:

EPS at the expected EBIT for the two financing options & prepare revenue statement.

- 2) NPV, Benefit Cost Ratio, Internal Rate of Return,

3) Modified Internal Rate of Return, Payback period, Discounted Payback Period

4) Calculate the market price of a share of XYZ Ltd. under Walter's formula.

Earnings per share	Rs. 5	
Dividend per share	Rs. 3	
Cost of capital		16%
Internal Rate of Return on Investment	20%	
Retention Ratio	50%	

5) Rajan Ltd is planning an expansion which will cost Rs. 1,75,000 and expected to increase EBIT to Rs 5,50,000.

The company is considering the following option to finance the expansion

- Issue of 5000 Equity share at Rs. 35 each. The company presently has 40,000 Equity share.
- Issue of Preference share @ 8.5% for Rs. 1,75,000

Assume Tax @ 50%

You are required to calculate:

EPS at the expected EBIT for the two financing options & prepare revenue statement.

(SHIGVAN VISHAKHA VINOD)

1) Discuss the concept of ARR. (Inclusive of Estimation of Project Cash Flows)

2) Explain the concept of Capital Rationing – Meaning, Need

3) Capital Structure Theories – Background, Assumptions

4) The following information is available in respect of Quality Ltd.:

Earnings Per Share	Rs. 10
ROI	20%
Required Rate of Return	16%

Find out market price of the share under Gordon Model, if the firm follows a payout of 50% or 25%.

5) The following information is extracted from the books of Yogi Ltd.

EPS	Rs. 8
Rate of Return on investment	18%
Rate of Return required by the shareholders	15%

If Gordon Model holds, what will be the price per share when the dividend payout ratio is 25% and 50%.

(SOLANKI AYUSH PRAVIN)

- 1) Discuss the concept of Capital Structure
- 2) Write short note on-Credit Management – Terms of Payment
- 3) The following information is extracted from the books of Yogi Ltd.

EPS	Rs. 8
Rate of Return on investment	18%
Rate of Return required by the shareholders	15%

If Gordon Model holds, what will be the price per share when the dividend payout ratio is 25% and 50%.

- 4) Credit Policy Variables
- 5) Determine the market value of equity shares of the company from the following information as per Walter's Model:

Earnings of the company	Rs. 10,00,000
Dividend paid	Rs. 6,00,000
Number of shares outstanding	2,00,000
P/E Ratio	8
ROI	15%

(UPADAYAY GAURAV UMESH)

- 1) Credit Evaluation
- 2) Credit Granting Decision
- 3) Control of Accounts Receivables
- 4) The following information is available in respect of Quality Ltd.:

Earnings Per Share	Rs. 10
ROI	20%
Required Rate of Return	16%

Find out market price of the share under Gordon Model, if the firm follows a payout of 50% or 25%.

- 5) Receivables Management

(YADAV AJAY RAMCHANDRA)

- 1) Strategic Financial Management – Need and Importance
- 2) Financial Planning - Need and Importance
- 3) Profit Maximization
- 4) Calculate the market price of a share of XYZ Ltd. under Walter's formula.

Earnings per share	Rs. 5
Dividend per share	Rs. 3
Cost of capital	16%

Internal Rate of Return on Investment	20%
Retention Ratio	50%

5) The following information is available in respect of Quality Ltd.:

Earnings Per Share	Rs. 10
ROI	20%
Required Rate of Return	16%

Find out market price of the share under Gordon Model, if the firm follows a payout of 50% or 25%.

Subject: Taxation – III (Indirect Taxation)

(UPADAYAY GAURAV UMESH)

- 1) GST Council and GST Network
- 2) Taxable Event Supply
- 3) Eligibility and conditions for taking Input Tax Credit
- 4) Registration – Persons liable for Registration
- 5) Tax Invoices, Credit and Debit notes

Subject: Management Application

(RAWAL KETAN NEMARAM)

1. Explain the concept of Performance Appraisal – Meaning and Definition – Traditional and Modern?
2. Discuss the Methods of Appraisal?
3. Write short notes on Employee retention?
4. What are Leadership- Traits, Styles?
5. Discuss the Motivation- Factors of Motivation?

(SHAIKH ASFIYA ARMAYA)

1. Explain the Meaning and Definition of Production Management – Scope of Production?
2. Discuss the Management, Steps in Production Planning and Control?
3. Explain the concept of Productivity – Productivity Movement in India?
4. Discuss the concept of Inventory Management – Meaning and Methods?
5. Explain the Human Resource Planning- Meaning, Process of Human Resource Planning?

(SHIGVAN VISHAKHA VINOD)

1. What is Capital Structure- Meaning, Factors affecting Capital Structure?
2. Define Capital Market – Meaning and Constituents – Functions?
3. Explain the concept of Fundamental Analysis ?
4. Discuss the concept of Technical Analysis ?
5. Explain the concept of Venture Capital – DEMAT Account -?

(SOLANKI AYUSH PRAVIN)

1. Meaning and Definition of Marketing – 4 Ps of Marketing?
2. Write the Importance of Marketing?
3. What is Product Management – Meaning & Definition?
4. Discuss the concept of Product life cycle?
5. Meaning and Definition of Production Management – Scope of Production?

(UPADAYAY GAURAV UMESH)

1. Explain the Theories of Motivation- Maslow's Theory?
2. Explain the Douglas MacGregor's Theory X and Theory Y?
3. Discuss the meaning and Definition of Financial Management?
4. Explain the Functions of Financial Management?
5. Discuss the concept of Capital Budgeting- Introduction, Importance and Process

Subject: Financial Accounting – V

(DAS SAKSHI DILIP)

- 1) Underwriting AND Underwriting Commission?
- 2) Following is the balance sheet of **Palak Ltd** as on 31/3/19

Liabilities	RS (in lakhs)	Assets	RS (in lakhs)
Equity share capital	2400	Machinery	3600
Securities premium	350	Furniture	452
General reserve	530	Investment	148
CRR	400	Stock	1200
Profit and loss A/c	340	Debtors	520
12% debentures	1500	Cash at bank	1480
Bank Loan	1490		
Current liability	390		
	7400		7400

On 1st April, 19 companies announced to buyback 25% of equity share @ rs.15 per share. For that Purpose Company, sold all investment for RS. 150 Lakhs. Pass necessary journal entries for the same.

- 3) Provision of Companies Act with respect to Payment of underwriting commission
- 4) Underwriters VS Sub-Underwriters
- 5) Brokers and Manager to issues

(DAS TANMAY KHAGEN)

- 1) Following is the Balance Sheet of **Bata Ltd** as on 31/3/12

Liabilities	RS	Assets	Rs
Equity share Capital	2000000	Fixed Assets	4000000
Preference share Capital	1000000	Investment	200000
Securities Premium	400000	Stock	500000
General Reserve	400000	Debtors	700000

Profit and loss	200000	Bank Balance	600000
8% debentures	1200000		
Creditors	800000		
	6000000		6000000

It was decided to Buyback maximum no. of equity share at maximum price possible under law.

- a) Ascertain maximum No. of equity share that company can Buy Back.
- b) Maximum Price Company can offer.

2) Types of underwriting, Abatement Clause

3) Following is the balance sheet of **Palak Ltd** as on 31/3/19

Liabilities	RS (in lakhs)	Assets	RS (in lakhs)
Equity share capital	2400	Machinery	3600
Securities premium	350	Furniture	452
General reserve	530	Investment	148
CRR	400	Stock	1200
Profit and loss A/c	340	Debtors	520
12% debentures	1500	Cash at bank	1480
Bank Loan	1490		
Current liability	390		
	7400		7400

On 1st April, 19 companies announced to buyback 25% of equity share @ rs.15 per share. For that Purpose Company, sold all investment for RS. 150 Lakhs. Pass necessary journal entries for the same.

- 4) Company Law / Legal provisions (including related restrictions, power?)
- 5) Transfer to Capital redemption reserve account and prohibitions?

(GAUD MEENA ROHIT)

1) Explain Cancellation of Shares

2) Following is the Summary Balance Sheet of **Adidas Ltd** as on 31/3/18

Liabilities	Rs	Assets	Rs
10,000 equity share of rs.10, rs.8 paid up	80000	Fixed Assets	75000
5000 Preference share of rs.10	50000	Stock	10000
2000 10% Debentures (rs.10)	20000	Debtors	30000
Creditors	5000	Bank	5000
Provision for tax	15000	Profit and Loss	50000
	170000		170000

Following scheme of reconstruction was approved.

- Write-off, fixed assets by 15%.
- 10% debentures are converted into Rs. 7.5 12% debentures, after conversion they are exchanged with equity shares of RS. 5 each.
- Uncalled capital of the equity share is called up in full and then it is reduced to Rs.5 per share.
- Preference share is to be reduced by Rs. 7.5 per share.

Pass journal entries for the above reconstruction.

3) Explain conditions of buyback of equity share in detail.

4) Following is the balance sheet of **Methi Ltd** as on 31/3/17

Liabilities	Rs.	Assets	Rs.
Equity share (Rs.10) fully paid	50000	Fixed assets	70000
Preference share	30000	Stock	10000
10% debentures (Rs.10)	15000	Debtors	20000
Creditors	30000	Bank	10000
Bank o/d	25000	Profit and loss	40000
	150000		150000

Following scheme of reconstruction was approved.

- Equity share is to be reduced to RS.2 and then to be consolidated into shares of Rs. 15 each.
- Appreciation in value of fixed assets by 10%
- Creditors have accepted proposals:

A) 20% paid in cash

B) 40% forego their claim C) 30% converted into 10%

debentures D) balance if any has to be shown in the balance sheet.
 d. Bank o/d is settled by using Equity share of Rs. 15
 You are required to pass necessary journal entry in the books of Methi Ltd

5) Bought back (Excluding Buy Back of minority shareholding?)

(JHA SAKSHI SAVYASHCHI)

1) Following is the Balance Sheet of **Bata Ltd** as on 31/3/12

Liabilities	RS	Assets	Rs
Equity share Capital	2000000	Fixed Assets	4000000
Preference share Capital	1000000	Investment	200000
Securities Premium	400000	Stock	500000
General Reserve	400000	Debtors	700000
Profit and loss	200000	Bank Balance	600000
8% debentures	1200000		
Creditors	800000		
	6000000		6000000

It was decided to Buyback maximum no. of equity share at maximum price possible under law.

- a. Ascertain maximum No. of equity share that company can Buy Back.
- b. Maximum Price Company can offer.

- 2) Need for reconstruction and company law provisions.
- 3) Distinction between Internal and external reconstruction.
- 4) Meaning AND Concept of liquidation or winding up.
- 5) Preferential payments

(MANDAL SHALINI RAMCHANDRA)

1) Following is the balance sheet of **Palak Ltd** as on 31/3/19

Liabilities	RS (in lakhs)	Assets	RS (in lakhs)
Equity share capital	2400	Machinery	3600
Securities premium	350	Furniture	452
General reserve	530	Investment	148

CRR	400	Stock	1200
Profit and loss A/c	340	Debtors	520
12% debentures	1500	Cash at bank	1480
Bank Loan	1490		
Current liability	390		
	7400		7400

On 1st April, 19 companies announced to buyback 25% of equity share @ rs.15 per share. For that Purpose Company, sold all investment for RS. 150 Lakhs. Pass necessary journal entries for the same.

- 2) Preferential payments
- 3) Liquidator's final statement of account

4) Following is the Balance Sheet of **Bata Ltd** as on 31/3/12

Liabilities	RS	Assets	Rs
Equity share Capital	2000000	Fixed Assets	4000000
Preference share Capital	1000000	Investment	200000
Securities Premium	400000	Stock	500000
General Reserve	400000	Debtors	700000
Profit and loss	200000	Bank Balance	600000
8% debentures	1200000		
Creditors	800000		
	6000000		6000000

It was decided to Buyback maximum no. of equity share at maximum price possible under law.

- a. Ascertain maximum No. of equity share that company can Buy Back.
 - b. Maximum Price Company can offer.
- 4) Bought back (Excluding Buy Back of minority shareholding)

(RAWAL KETAN NEMARAM)

1) Following is the balance sheet of **Methi Ltd** as on 31/3/17

Liabilities	Rs.	Assets	Rs.
Equity share (Rs.10) fully paid	50000	Fixed assets	70000
Preference share	30000	Stock	10000
10% debentures (Rs.10)	15000	Debtors	20000
Creditors	30000	Bank	10000
Bank o/d	25000	Profit and loss	40000
	150000		150000

Following scheme of reconstruction was approved.

- Equity share is to be reduced to RS.2 and then to be consolidated into shares of Rs. 15 each.
- Appreciation in value of fixed assets by 10%
- Creditors have accepted proposals:

A) 20% paid in cash B) 40% forego their claim C) 30% converted into 10% debentures

D) balance if any has to be shown in the balance sheet.

- Bank o/d is settled by using Equity share of Rs. 15

You are required to pass necessary journal entry in the books of Methi Ltd

2) Maximum limits and debt equity ratio.

3) Explain conditions of buyback of equity share in detail.

4) Following is the Balance Sheet of **Bata Ltd** as on 31/3/12

Liabilities	RS	Assets	Rs
Equity share Capital	1000000	Fixed Assets	3000000
Preference share Capital	1000000	Investment	200000
Securities Premium	400000	Stock	500000
General Reserve	400000	Debtors	700000
Profit and loss	200000	Bank Balance	600000
8% debentures	1200000		
Creditors	800000		
	5000000		5000000

It was decided to Buyback maximum no. of equity share at maximum price possible under law.

- a. Ascertain maximum No. of equity share that company can Buy Back.
 - b. Maximum Price Company can offer.
- 5) Meaning and Computation of purchase consideration.

(SHAIKH ASFIYA ARMAYA)

1. Following is the balance sheet of **Methi Ltd** as on 31/3/17

Liabilities	Rs.	Assets	Rs.
Equity share (Rs.10) fully paid	50000	Fixed assets	70000
Preference share	30000	Stock	10000
10% debentures (Rs.10)	15000	Debtors	20000
Creditors	30000	Bank	10000
Bank o/d	25000	Profit and loss	40000
	150000		150000

Following scheme of reconstruction was approved.

- a. Equity share is to be reduced to RS.2 and then to be consolidated into shares of Rs. 15 each.
- b. Appreciation in value of fixed assets by 10%
- c. Creditors have accepted proposals:
 - A) 20% paid in cash
 - B) 40% forego their claim
 - C) 30% converted into 10% debentures
 - D) balance if any has to be shown in the balance sheet.
- d. Bank o/d is settled by using Equity share of Rs. 15

You are required to pass necessary journal entry in the books of Methi Ltd.

2) Preparation of statement of affairs

3) Following is the balance sheet of **Palak Ltd** as on 31/3/19

Liabilities	RS (in lakhs)	Assets	RS (in lakhs)
Equity share capital	2400	Machinery	3600
Securities premium	350	Furniture	452
General reserve	530	Investment	148
CRR	400	Stock	1200
Profit and loss A/c	340	Debtors	520
12% debentures	1500	Cash at bank	1480
Bank Loan	1490		

Current liability	390		
	7400		7400

On 1st April, 19 companies announced to buyback 25% of equity share @ rs.15 per share. For that Purpose Company, sold all investment for RS. 150 Lakhs. Pass necessary journal entries for the same.

- 4) Liquidator's final statement of account
- 5) Following is the Summary Balance Sheet of **Adidas Ltd** as on 31/3/18

Liabilities	Rs	Assets	Rs
10,000 equity share of rs.10, rs.8 paid up	80000	Fixed Assets	75000
5000 Preference share of rs.10	50000	Stock	10000
2000 10% Debentures (rs.10)	20000	Debtors	30000
Creditors	5000	Bank	5000
Provision for tax	15000	Profit and Loss	50000
	170000		170000

Following scheme of reconstruction was approved.

- a. Write-off, fixed assets by 15%.
- b. 10% debentures are converted into Rs. 7.5 12% debentures, after conversion they are exchanged with equity shares of RS. 5 each.
- c. Uncalled capital of the equity share is called up in full and then it is reduced to Rs.5 per share.
- d. Preference share is to be reduced by Rs. 7.5 per share.

Pass journal entries for the above reconstruction.

(SOLANKI AYUSH PRAVIN)

- 1) Explain conditions of buyback of equity share in detail.
- 2) Following is the Summary Balance Sheet of **Adidas Ltd** as on 31/3/18

Liabilities	Rs	Assets	Rs
10,000 equity share of rs.10, rs.8 paid up	80000	Fixed Assets	75000
5000 Preference share of rs.10	50000	Stock	10000
2000 10% Debentures (rs.10)	20000	Debtors	30000
Creditors	5000	Bank	5000
Provision for tax	15000	Profit and Loss	50000

	170000		170000
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Following scheme of reconstruction was approved.

- Write-off, fixed assets by 15%.
- 10% debentures are converted into Rs. 7.5 12% debentures, after conversion they are exchanged with equity shares of RS. 5each.
- Uncalled capital of the equity share is called up in full and then it is reduced to Rs.5 per share.
- Preference share is to be reduced by Rs. 7.5 per share.

Pass journal entries for the above reconstruction.

- Liquidator's final statement of account
- Computation of purchase consideration with an example.
- Types of underwriting and Abatement Clause

(UPADAYAY GAURAV UMESH)

1. Following is the balance sheet of **Palak Ltd** as on 31/3/19

Liabilities	RS (in lakhs)	Assets	RS (in lakhs)
Equity share capital	2400	Machinery	3600
Securities premium	350	Furniture	452
General reserve	530	Investment	148
CRR	400	Stock	1200
Profit and loss A/c	340	Debtors	520
12% debentures	1500	Cash at bank	1480
Bank Loan	1490		
Current liability	390		
	7400		7400

On 1st April, 19 companies announced to buyback 25% of equity share @ rs.15 per share. For that Purpose Company, sold all investment for RS. 150 Lakhs. Pass necessary journal entries for the same.

- Preferential payments
- Liquidator's final statement of account
- Following is the Balance Sheet of **Bata Ltd** as on 31/3/12

Liabilities	RS	Assets	Rs
Equity share Capital	2000000	Fixed Assets	4000000

Preference share Capital	1000000	Investment	200000
Securities Premium	400000	Stock	500000
General Reserve	400000	Debtors	700000
Profit and loss	200000	Bank Balance	600000
8% debentures	1200000		
Creditors	800000		
	6000000		6000000

It was decided to Buyback maximum no. of equity share at maximum price possible under law.

- a. Ascertain maximum No. of equity share that company can Buy Back.
- b. Maximum Price Company can offer.

5. Bought back (Excluding Buy Back of minority shareholders)

Subject: Financial Accounting – VI

(JHA SAKSHI SAVYASHCHI)

1. Legal provision in Banking Regulation Act, 1949 relating to Accounts.
2. Statutory reserves including Cash Reserve and Statutory Liquidity Ratio.
3. Bill purchase and discounted, rebate of bill discounted.
4. Non – performing assets
5. Income from non – performing assets.

(SHAIKH ASFIYA ARMAYA)

1. Special terms like premium, claims, commission, Management expenses,
2. Reserve for unexpired risk, reinsurance
3. Revenue Statement – Form B – RA, Profit /Loss Account – Form B – PL
4. Balance Sheet Form B – BS.
5. Assets classification

(SOLANKI AYUSH PRAVIN)

1. Non- performing Assets
2. Capital Adequacy
3. Preparation of Financial statement
4. Maintainable Profit method
5. Super Profit Method

(UPADAYAY GAURAV UMESH)

1. Capitalization method
2. Annuity Method
3. Intrinsic Value Method
4. Yield method and Fair Value Method
5. Conversion of partnership business into Limited Liability Partnership