



**PRAHLADRAI DALMIA LIONS COLLEGE OF COMMERCE &
ECONOMICS**
ISO 21001: 2018 Certified

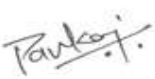



Date: 6th August, 2025

NOTICE

**B. COM (ACCOUNTING & FINANCE)
ATKT Internal Examination Semester IV August, 2025**

INSTRUCTIONS FOR THE STUDENTS HAVING ATKT IN INTERNALS:

1. Submission of the Projects, Date & Time of Viva Voce- **21st August, 2025 at 11:00 am in T10 classroom.**
2. Students have to be present in person for the submission.
3. Internal project topics are also uploaded on the college website.
4. Submission of projects or assignments to be done on proper A4 size paper, handwritten by the candidate himself only. The Front page should contain details of Roll no, Name of the student, Semester, Subject.
5. Print out of the questions uploaded should be attached along with the project.
6. Student should also enclose a photocopy of the ATKT fee paid receipt along with each of his projects.
7. On the date of submission there will be a viva voce on the given questions/topics.
8. If the student fails to present himself on the given date and time he will be marked **ABSENT** for the said subject.
9. Any Submissions after the above mentioned date and time will not be accepted and entertained under any circumstances.

			
Mr. Pankaj Jain	CA. Durgesh Kenkre	Ms. Subhashini Naikar	Prof. (Dr.) D. N. Ganjewar
(Coordinator)	(Exam Convener)	(Vice- Principal, SFC)	(Principal)

Internal Question Bank for ATKT Internal Examination August, 2025

SYBAF Semester IV

Subject: Financial Accounting - IV

SHAGUN VIJAY SHARMA

1. A Company having Head Offices at Mumbai, has a branch in Nagpur to which goods are invoiced at cost plus 20 per cent. From the following particular prepare a Branch Account in the books of Head Office.

Particulars	Rs.
Opening Balance:	
Stock (Invoice price)	60,000
Debtors	40,000
Petty Cash	320
Goods sent to Branch (invoice price)	1,60,000
Goods returned by Branch (Invoice price)	3,000
Total sales	2,48,000
Cash sales	1,04,000
Cash received from Debtors	1,36,000
Discount received by Debtors	4,000
Cash remitted to Branch for expenses	32,000
Closing Balance:	
Stock (Invoice Price)	48,000
Petty cash	400
Outstanding expenses	1,000

2. The summarized balance sheet of a company is given as follows:

Laibilities	\$	Assets	\$
Equity Share capital fully paid up @ \$10 each 7% redeemable:	100,000	Fixed Assets	150,000
Preference Shares of \$100 each, \$80 per share called up and paid up:	80,000	Current Assets	58,000
Share Premium Account	3,000		
Profit and Loss Account	14,999		
Creditors	10,001		
	208,000		208,000

The redeemable preference shares will be redeemed at a premium of 10%. The company's directors wish that only the minimum number of fresh equity shares of Rs. 10 each at a premium of 5% be issued to provide for the redemption of such preference shares, as could not otherwise be redeemed. Pass necessary journal entries.

3. K limited had issued 3,00,000 10% Preference shares of Rs. 10 each redeemable at a premium of 10% on 31st March 2017. Dividends for the year 2016 and 2017 are yet to be paid. The company's balance in general reserves is Rs. 15,00,000 and in P & LA/c was Rs. 6,00,000 to provide funds for the redemption company.

I Sold Investment costing Rs. 4,00,000 for Rs. 6,00,000.

II. issue for cash 5,000, 12% debentures of Rs. 100 at par.

III. Issue 1,00,000 equity shares of Rs. 10 at a premium of Rs. 4 per share. The Payments of dividend, premium and capital were duly carried out. Pass necessary journal entries.

4. Explain Depreciation and amortization.

5. Short Note on Branch Stock Account.

SHUBHAM SURESH BOTH

1. Vasundhra Ltd. has 6000, 8% of debentures of Rs.100 each due for redemption in four equal annual installments starting from March 31, 2013. Company decided to create DRR @25%. Debenture redemption reserve [DRR] has a balance of Rs.70000 on that date. Company decided to create a further DRR of Rs.80000 on 31-3-2013. Record necessary journal entries. The company complied with the requirements with respect to investment made in government securities on 30th April, 2012.

2. The Following balances have been extracted from the accounting records of V.P Sugar Limited as at 31st March, 2017:

Particulars	Amount (Rs.)
Sale of Sugar	70,66,041
Other Income	1,30,088
Cost of Material Consumed	30,81,842
Increase in Inventories of Finished Goods	6,96,688
Salaries and Wages	5,19,426
Depreciation	3,32,593
Amortisation Expenses	1,00,000
Power and Fuel	15,23,312
Rent, rates and Taxes	13,21,246
Finance Cost	1,97,768
Tax	2,16,818

You are required to prepare a statement of Profit & Loss for the year ended 31-03-2017.

3. Distinguish Between Integral Foreign Operation and Non - Integral Foreign Operation.

4. What is Profit Prior to Incorporation?

5. Explain the provision of the companies act, 2013 regarding redemption of preference shares.

Subject: Direct Taxation- II

VAIDEHI UMAJI JONDHALE

1. Anushree, a resident individual aged 54 years reputed singer deriving income of Rs. 2,00,000 from music concerts performed in Country X. Tax of Rs. 20,000 was deducted in the country X. She also deriving income of Rs. 4,00,000 from music concerts performed in Country Y. Tax of Rs. 60,000 was deducted in the country Y. India does not have any double taxation avoidance agreement under section 90 of the income tax act, 1961. With that country. Her income in India amounted to Rs.4,95,000. Compute the tax liability of Anushree for the assessment year 2023-24.

2. Short Note on Inter-head adjustment u/s 71.

3. Distinguish between Tax Planning and Tax Evasion

4. Mr. Raviraj earned following income in the previous year 2023-24.

1) Income from salaries Rs 100000.

2) Income from long Term capital gain Rs. 70000.

3) Income from Lottery Rs 50000.

He also paid Rs 50000 in LIP, Rs 70000 for daughter higher education loan. You are calculated taxable income and tax liabilities for Assessment year 2024-25.

5. Given below is the Profit & Loss Account of SRK Enterprises for the year ended 31st March 2023.

To Opening Stock	200,000	By Sales	2,500,000
To Purchases	1,450,000	By Closing Stock	360,000
To General Expenses	300,000	By Dividend Received	120,000
To Depreciation	85,000	By Interest on Investment	5000
To Electricity Charges	15,000		

To Telephone Charges	16,000		
To other expenses	80,000		
To Donation	12,000		
<u>To Remuneration to partner</u>			
Shahazad	300,000		
Ruksana	200,000		
Kadir	100,000		
<u>To Interest to Partners @ 20%</u>			
Shahazad	80,000		
Ruksana	20,000		
Kadir	120,000		
To Net Profit	7,000		
Total	2,98,5000	Total	2,98,5000

Additional Information's:

1. Out of the General Expenses Rs. 100,000 is not deductible under the Income Tax Act, 1961.
2. 40% of Telephone Charge is for personal.
3. Ruksana is a sleeping partner.
4. Depreciation allowable as per Income Tax Act, 1961 Rs. 35,000.

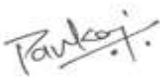



Subject: Research Methodology in Accounting and Finance

VAIDEHI UMAJI JONDHALE

1. Explain the steps of research design
2. Explain the types of formulating hypotheses on the basis of abstraction.
3. Define research? Explain the Characteristics of research
4. Explain the types of research
5. Explain the methods of Sampling

SHUBHAM SURESH BOTH

1. Write a note on literature review.
2. Explain the need and importance of research design.?
3. Explain the essentials of a good research design?
4. Explain the main features of the hypothesis.
5. Explain the types of primary data collection method

			
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