



**PRAHLADRAI DALMIA LIONS COLLEGE
OF COMMERCE & ECONOMICS**
ISO 21001: 2018 Certified

Date: 10th March, 2025

NOTICE





**B. COM (ACCOUNTING & FINANCE)
ATKT Internal Examination Semester II March, 2025**

INSTRUCTIONS FOR THE STUDENTS HAVING ATKT IN INTERNALS:

1. Submission of the Projects, Date & Time of Viva Voce- **20th March, 2025 at 11:00 am in T5 classroom.**
2. Students have to be present in person for the submission.
3. Internal project topics are also uploaded on the college website.
4. Submission of projects or assignments to be done on proper A4 size paper, handwritten by the candidate himself only. The Front page should contain details of Roll no, Name of the student, Semester, Subject.
5. Print out of the questions uploaded should be attached along with the project.
6. Student should also enclose a photocopy of the ATKT fee paid receipt along with each of his projects.
7. On the date of submission there will be a viva voce on the given questions/topics.
8. If the student fails to present himself on the given date and time he will be marked **ABSENT** for the said subject.
9. Any Submissions after the above mentioned date and time will not be accepted and entertained under any circumstances.

Schedule of VIVA VOCE

Sr. No	Date	Semester	Subject	Faculties
1.	20/3/2025	II	1. Innovative Financial Service 2. Financial Accounting - II	1. Ms. Sneha Hathi 2. Ms. Vibha Bhavsar

			
Mr. Pankaj Jain	CA. Durgesh Kenkre	Ms. Subhashini Naikar	Prof. (Dr.) D. N. Ganjewar
(Coordinator)	(Exam Convener)	(Vice- Principal, SFC)	(Principal)

DI/R-IPS/EXAM/00

**Internal Question Bank for ATKT Internal Examination
March, 2025 FYBAF Semester II**

Subject: INNOVATIVE FINANCIAL SERVICE

Roll No. 1007 (BHAGAT SIMRAN AVINASH)

1. Explain the various sources of consumer finance
2. Explain the concept of derivative and its types
3. Explain the concept of factoring and explain the advantage and disadvantages of factoring.
4. Explain the various fee based services
5. Explain the various terms used in Hire Purchase

Subject: FINANCIAL ACCOUNTING – II

Roll No. 1151 (SIRASWAL MUSKAN SUNIL)

1. Dreams Unlimited opened a Branch at Delhi on 1st April, 2001. The goods were sent by the Head Office to the Branch and invoiced at selling price which was Cost + 25%.

The following are the particulars relating to the transactions of Delhi Branch:

Goods sent to branch (at cost to Head Office)	2,80,000
Debtor on 1 st April 2001	1,25,000
Cash sales	1,75,000
Credit sales	1,56,000
Cash collected from Debtors	40000
Discounts allowed	5,000
Returns from Debtors	1000
Cash sent to branch for:	
Wages	3,000
Freight	11,000
Other Expenses	6,000
Closing Stock	55,500

Ascertain the profit or loss for the Delhi Branch for the year ended 31st March, 2002 after prepares the necessary accounts.

2. Find out the amount of claim to be lodged with insurance company from the following information.

Particulars	2011	2012	2013	01.01.2014 up to date of fire
Opening Stock	15,000			
Purchases Less - Return	50,000	75,000	90,000	60,000
Sales less - Return	60,000	80,000	1,30,000	84,000
Wages	3,000	5,000	6,000	4,000
Closing Stock	20,000	40,000	50,000	—

During the year 2013 closing stock included goods purchased but not recorded Rs. 5,000.

The salvaged stock was valued at Rs. 9,000. The amount of policy was Rs. 34,000.

There was an average clause in the policy.

The firm closes its books on 31st December every year.

3. Vikrant and Company of Ahmednagar consigned to Mr. Vikas of Beed 1,000 radio sets costing Rs. 250 per set. The Proforma invoice was prepared at 20% above the cost price. Vikrant and Co. paid Rs. 1,500 for insurance, Rs. 3,500 for carriage and Rs. 5,000 for sundry expenses.

On receipt of consignment Mr. Vikas accepted a bill for Rs. 1,50,000 which was discounted by Vikrant & Co. with the bank for Rs. 1,47,500 and discount was charged to consignment account.

Mr. Vikas sent an Rs. Account Sales Rs. which showed as follows:

- Cash sales of 600 radio sets at Rs. 350 each.
- Credit sales of 300 radio sets at Rs. 400 each.
- Cash sales of 50 radio sets at Rs. 320 each.
- Expenses paid by Vikas were godown rent Rs. 3,000 and selling expenses Rs. 5,000.

Mr. Vikas remitted the balance due by bank draft after deducting his expenses and commission at the rate of 10% on gross sales and del-credere commission at 2% on credit sales.

You are required to prepare :

- Consignment Account
- Vikas Account &
- Goods sent on Consignment Account in the books of Vikrant & Company.
- Explain the features of Consignment.
- Short Note on Branch Stock Account

Roll No. 1180 (GONSALVES NOVEL WILFRED)

1. A Company having Head Offices at Mumbai, has a branch in Nagpur to which goods are invoiced at cost plus 20 per cent. From the following particular prepare a Branch Account in the books of Head Office.

Particulars	Rs.
Opening Balance:	
Stock (Invoice price)	60,000

Debtors	40,000
Petty Cash	320
Goods sent to Branch (invoice price)	1,60,000
Goods returned by Branch (Invoice price)	3,000
Total sales	2,48,000
Cash sales	1,04,000
Cash received from Debtors	1,36,000
Discount received by Debtors	4,000
Cash remitted to Branch for expenses	32,000
Closing Balance:	
Stock (Invoice Price)	48,000
Petty cash	400
Outstanding expenses	1,000

2. Ms. Manisha Rubber keeps their books of accounts by single entry and position of business is as under:

	01. 04. 2018	31.03.2019
Cash on hand	1,875	10
Stock	200	1,630
Machinery	750	Nil
Building	1,750	1,750
Furniture	125	125
Creditors	900	Nil

The summary of cash transactions during the year is as under:

Cash Sales	6,560
Office Salaries	1,260
Payment to Creditors	5,750
Further Capital Introduced	1,500
Paid for new machinery purchased during the year	3,000
Loans received	720

The following additional information is given for adjustments:

1. M/s. Manisha Rubber sell goods on cash basis only.
2. The proprietor withdrew Rs.60 per month for his personal use.
3. The goods returned amounted to Rs.150 to suppliers.





You are required to prepare the Trading and Profit & Loss Account for the year ended 31st March, 2019 and a Balance Sheet as on that date.

3. On 31st May, 2016; the Premises and Stock of a firm were totally destroyed by fire, the books of account, however, being saved. In order to make a Claim on their Fire Policy they ask your advice and you are able to obtain the following information. The Stock on hand has always been valued at 5% below cost.

Particulars	2013	2014	2015	2016
Opening Stock as valued	22,800	30,400	36,100	39,900
Purchases less Returns	91,000	1,10,000	1,20,000	41,000
Sales less Returns	1,40,000	1,70,000	1,86,000	75,000
Wages	28,400	31,200	34,200	12,000
Closing Stock	30,400	36,100	39,900	

Prepare a Statement for submission to the Insurance Company in support of your Claim for Loss of Stock.

4. Explain in brief, Fire Insurance Claim for Loss of Stock.
5. Distinguish between single entry system and Double accounting system

			
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