



**PRAHLADRAI DALMIA LIONS COLLEGE  
OF COMMERCE & ECONOMICS  
ISO 9001 : 2015 Certified**

Date: 4<sup>th</sup> April, 2023

**NOTICE  
B. COM (ACCOUNTING & FINANCE)  
ATKT Internal Examination Semester II April, 2023**

**INSTRUCTIONS FOR THE STUDENTS HAVING ATKT IN INTERNALS:**

1. Submission of the Projects, Date & Time of Viva Voce- **13<sup>th</sup> April, 2023 at 1:00 PM in FT3 and FT4 classrooms.**
2. Submission of projects or assignments to be done on proper A4 size paper or Full scape paper, **handwritten only**. Every page should contain details of Roll no, Name of the student, Semester, Subject along with **fees payment receipt, attach the question assigned sheet also.**
3. **Viva Voce is compulsory** to be attended by students or else the project submission will be invalid. If the student fails to submit the project on the given date and time, he/ she will be marked ABSENT for the said subject.
4. **Any Submissions after the above-mentioned date and time will not be accepted and entertained under any circumstance.**
5. List of students with the project topics is attached herewith.
6. For any further queries kindly contact the program Coordinator.

**Prof. Sailee S  
BAF Coordinator**

**Prof. Durgesh Kenkre  
Exam Convenor**

**Prof. Subhashini Naikar  
Vice Principal (SFC)**

**Dr. Kiran Mane  
I/C Principal**

# **Internal Question Bank for ATKT Internal Examination April, 2023 FYBAF Semester II**

## **Subject: Financial Accounting - II**

### **Roll No. 1004 (BAID TANAI)**

- 1) A fire broke out in the Godown of a business house on 8th August, 2017 but sufficient records were saved from which the following particulars were found:  
Stock on 31st March, 2017 was ` 16, 50,000.  
Purchases for the period 1st April 2017 to 8th July, 2017 were ` 37, 10,000 and sales during the same period were 52, 60,000.  
Average rate of gross profit was 20% on sales.  
Policy was for ` 10, 00,000 and salvage Rs 20000.  
The stock on 31<sup>st</sup> march, 2017 was valued at 10% more of cost price. And purchase include purchase of machinery costing Rs 100000.  
Prepare a Memorandum Trading & statement of claim
- 2) M/s Central India company of Mumbai consigned 1000 RADIO to National Company of Hyderabad. The cost of each RADIO was ` 500. The consignor paid insurance ` 5000, freight ` 8000. Account sale was received from National Company showing sale of 800 units at ` 700 each. The expenses paid by national company were :  
Carriage Rs 2000 ,Establishment Expenses Rs 1300  
Commission 8%  
Pass journal entry in the books of the consignor.
- 3) Explain Abnormal Goods and treatment in relation to fire insurance claims.
- 4) Write short note on : Debtors Method Stock and Debtors Method?
- 5) Classification of Branches Accounting for Dependent & Branch Not Maintaining Full Books

**Roll No. 1089 (MISHALA ADITYA PRAKASH)**

- 1) Rohan consigned 1000 bags of sugar at Rs.15 each to Rahul to be sold on consignment basis. Rohan paid Rs.5000 for carriage. Rohan drew a bill on Rahul for Rs.12000. Commission of 8% was payable to Rahul. Rahul sold 1000 bags at Rs.25 each and settled his account. Prepare consignment account.
  
2. Atul consigned 500 Kilos of rice at Rs.40 per kg to Amita to be sold on consignment basis. Atul paid Rs.2000 for carriage. Amita incurred Rs.3000 for insurance. Commission of 12% was payable to Amita. Amita sold all the rice at Rs.60 per kg. Pass journal entries in the books of consignor.
  
3. From the details given below find out Credit Sales & Total Sales  
Opening Debtors 90000, Closing Debtors 112000, Discount allowed 5000, Sales return 17000, Bad Debts 8000, Bill Receivable received 24000, Bills Receivable dishonoured 6000, Cheque dishonoured (Received from Debtors)15200, Cash Sales 80000, Cash received from debtors 230000 & cheque received from debtors 25000.
  
- 4) From the following information calculate Total Purchases  
Opening Creditors 60000, Closing Creditors 40000, Opening Bill Payable 50000, Closing Bill Payable 70000, Cash paid to creditors 302000, Bill Discharged 89000, Cash Purchases 129000 & Return outward 12000.
  
- 5) Write Short Note on Single Entry System.

## **Subject: Business Law – II**

### **Roll No. 1074 (KHAN IRSHAD)**

1. Explain the concept of classification of contract.
2. Distinguish between contracts of Indemnity & Guarantee.
3. Who is an Unpaid Seller and what are the various rights available to an Unpaid Seller?
4. What are the various Implied Conditions and Warranties available in case of breach of condition and Warranty to a Buyer?
5. What are the various remedies available for breach of contract?

### **Roll No. 1122 (PRAJAPATI BHAVESH)**

- 1) Explain the provisions of contract act - Offer & Acceptance, Capacity of parties to contract?
- 2) Explain the concept of Contract of Indemnity, Bailment, Guarantee, Agency?
- 3) Discuss the Sale of Goods Act: Goods & their classification?
- 4) Definition & Features of Negotiable Instrument, Promissory Note?
- 5) Explain the concept of Deficiency in service, Defect in goods?