



Prahladrai Dalmia Lions College of Commerce & Economics
(Government Aided & Affiliated to University of Mumbai & AICTE, New Delhi)
NAAC Re-accredited with 'A' Grade (III Cycle) ISO 21001:2018 Certified
University of Mumbai Recognized Research Centre in Accountancy, Commerce & Business Economics
A Government Approved Hindi Linguistic Minority Institute
52 Years of Sterling Performance in Education





Date: 20th February, 2025

NOTICE

B. COM (ACCOUNTING & FINANCE)
ATKT Internal Examination Semester V February, 2025

INSTRUCTIONS FOR THE STUDENTS HAVING ATKT IN INTERNALS:

1. Submission of the Projects, Date & Time of Viva Voce- 1st March, 2025 at 11:00 am in T5 classroom.
2. Students have to be present in person for the submission.
3. Internal project topics are also uploaded on the college website.
4. Submission of projects or assignments to be done on proper A4 size paper, handwritten by the candidate himself only. The Front page should contain details of Roll no, Name of the student, Semester, Subject.
5. Print out of the questions uploaded should be attached along with the project.
6. Student should also enclose a photocopy of the ATKT fee paid receipt along with each of his projects.
7. On the date of submission there will be a viva voce on the given questions/topics.
8. If the student fails to present himself on the given date and time he will be marked **ABSENT** for the said subject.
9. Any Submissions after the above mentioned date and time will not be accepted and entertained under any circumstances.

			
Mr. Pankaj Jain	CA. Durgesh Kenkre	Ms. Subhashini Naikar	Prof. (Dr.) D. N. Ganjewar
(Coordinator)	(Exam Convener)	(Vice- Principal, SFC)	(Principal)

Internal Question for ATKT Internal Examination February,
2025 TYBAF Semester V

Subject: FINANCIAL ACCOUNTING-V

GADA PARTH JITESH

A) The balance Sheet of Atul Ltd as on 31st March 2015 is as follows :

Liability	Amt	Asset	Amt
Equity Shares of Rs 10 each	300000	Fixed Assets	1045000
10% Preference Shares of Rs 100 each	75000	Investments	300000
Security Premium	60000	Current Assets	405000
General Reserve	100000		
Profit / Loss A/c	90000		
10% Debentures	500000		
Current Liability	225000		
Term Loan from Bank	400000		
Total	1750000	Total	1750000

Keeping in view all the legal requirements ascertain the maximum number of equity shares Company can buy back at Rs 50 per share.

B) Explain any five objectives of Buy Back of Shares

C) Following is the Balance Sheet of Shell Ltd as on 31/3/12

Liabilities	RS	Assets	Rs
Equity share Capital	2000000	Fixed Assets	4000000
Preference share Capital	1000000	Investment	200000
Securities Premium	400000	Stock	1200000
General Reserve	400000	Bank Balance	600000
Profit and loss	200000		
8% debentures	1200000		
7% Bank Loan	400000		
Creditors	400000		
Total	6000000	Total	6000000

It was decided to Buyback maximum no. of equity share at maximum price possible under law.

- 1) Ascertain maximum No. of equity share that company can Buy Back.
- 2) Maximum Price Company can offer.

D) Write a note on the type of Amalgamation.

E) Write the note on the type of Underwriting.

SONI VRUDDHI SUNIL

A. The balance Sheet of Atul Ltd as on 31st March 2015 is as follows :

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Keeping in view all the legal requirements ascertain the maximum number of equity Shares Company can buy back at Rs 50 per share.

B. Explain any five objectives of Buy Back of Shares

C. Following is the Balance Sheet of Shell Ltd as on 31/3/12

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8% debentures	1200000		
7% Bank Loan	400000		
Creditors	400000		
Total	6000000	Total	6000000

It was decided to Buyback maximum no. of equity share at maximum price possible under law.

- 1) Ascertain maximum No. of equity share that company can Buy Back.
- 2) Maximum Price Company can offer.

D. Following is the balance sheet of Palak Ltd as on 31/3/19

Liabilities	RS (in lakhs)	Assets	RS (in lakhs)
Equity share capital	2400	Machinery	3600
Securities premium	350	Furniture	452
General reserve	530	Investment	148
CRR	400	Stock	1200
Profit and loss A/c	340	Debtors	520
12% debentures	1500	Cash at bank	1480
Bank Loan	1490		
Current liability	390		
	7400		7400

On 1st April, 19 companies announced to buy back 25% of equity shares @ rs.15 per share. For that Purpose Company sold all investment for RS. 150 Lakhs. Pass necessary journal entries for the same.

E. Explain conditions of buyback of equity share in detail.

Subject: COST ACCOUNTING –III

SONI VRUDDHI SUNIL

1. From the following information, Prepare store ledger control account and WIP ledger control Account Under non-integrated system.

Particulars	Rs.
Store:	
Opening balance	15400
Purchases	12800
Issue to production	18700
Issue to repairs	1290
Deficiency found in stock	1110
WIP	
Opening balance	5900
Direct wage allocated	2800
Closing balance	1340

2. Pass journal entries Under Integrated system.

Particulars	Rs.
Material issue for the construction of building	130000
Cost of completed jobs	670000
Sales return at cost	50000
WIP reject with no scrap value	5000
Production overhead incurred	78000

3. Write a note on operating costing
4. Write a note on ABC
5. Write a note on normal Loss

BISHT KISHAN SINGH



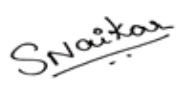

1. Distinguish between Integrated system and Non Integrated system?
2. Write a note on abnormal Loss
3. Write a note on hotel costing

4. From the following information, Prepare store ledger control account and WIP ledger control Account Under non-integrated system.

Particulars	Rs.
Store:	
Opening balance	4000
Purchases	12000
Issue to production	8000
Return from jobs	900
Shortage of material	100
WIP:	
Opening balance	6590
Factory overhead allocated	3280
Closing balance	1300

5. Pass journal entries Under Integrated system.

Particulars	Rs.
Material issue for the office maintenance	10000
Depreciation on plant	7000
Purchases return at cost	10000
Cost of goods sold at cost	5000
Selling overhead incurred	8000

			
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