Prahladrai Dalmia Lions College of Commerce & Economics (Government Aided & Affiliated to University of Mumbai & AICTE,New Delhi) NAAC Re-accredited with 'A' Grade (III Cycle) ISO 21001:2018 Certified

University of Mumbai Recognized Research Centre in Accountancy, Commerce & Business Economics

A Government Approved Hindi Linguistic Minority Institute 53 Years of Sterling Performance in Education

<u>ANNUAL INCUBATION REPORT - SFC</u> 2024-2025

An *Incubation Cell* initiative typically refers to a dedicated program within educational institutions aimed at fostering entrepreneurship and innovation. It provides students with the resources, mentorship, and guidance necessary to transform their ideas into viable startups or businesses. The meeting held as part of such an initiative serves as a platform to guide students through the process of turning their innovative concepts into tangible ventures.

This year we continued with the existing activities of the cell:

- Incubation Cell Initiative: Student's Guidance Meeting
- Entrepreneurial Premiere League (EPL)
- Entrepreneurial Tales

Incubation Cell Initiative: Student's Guidance Meeting

- Empowering Student Entrepreneurs: The Incubation Cell Initiative aims to equip students with essential entrepreneurial tools, knowledge, and mentorship. Its primary objective is to guide students through developing business ideas, understanding planning, funding, and execution, and introducing them to the Incubation Cell's valuable resources like mentorship and networking opportunities. Ultimately, the initiative seeks to inspire students to pursue innovative ventures.
- A Structured Approach to Nurturing Ideas: A typical meeting includes an introduction to the Incubation Cell, showcasing its role and past successes. Students are encouraged to present their business concepts for expert feedback, followed by mentorship and guidance from industry professionals and alumni. The agenda also features networking opportunities with investors and entrepreneurs, workshops on critical entrepreneurial skills, and an open Q&A session for direct advice.
- Tangible Benefits for Aspiring Founders: Students gain significant advantages, including personalized mentorship from experienced professionals, and access to crucial resources for startups such as funding, office space, and legal advice. The initiative fosters networking and collaboration, connecting students with peers and industry leaders.

- Furthermore, it provides **exposure to real-world challenges**, allowing students to address hurdles with expert assistance.
- The Central Role of the Incubation Cell: The Incubation Cell plays a vital role in nurturing student ideas by providing crucial business infrastructure, including office space and equipment. It ensures expert guidance through mentors, faculty, and alumni, and creates networking platforms for students to connect with potential investors and partners. Critically, the cell also facilitates access to funding, helping students secure grants and venture capital for their startups.
- A Success Story: Khushboo Kumawat:Ms. Khushboo Kumawat, a SYBAMMC student, successfully transformed her home-based DIY gift business into a professional venture thanks to the Incubation Cell. She received guidance from Ms. Akanksha Mangavkar on enhancing her business idea and implementing strategies. Her growth was further supported by Ms. Neha Sharma's expertise in digital marketing and Ms. Subhashini Naikar, who provided business orders, demonstrating the tangible benefits of the incubation cell's support.

Entrepreneurial Premiere League (EPL) 2K25: A Celebration of Innovation and Entrepreneurship

- This year has been pivotal in solidifying our commitment to fostering a vibrant entrepreneurial ecosystem within the institution. Through the dynamic activities of the Entrepreneurial Premeire League (EPL) and engaging events like 'Entrepreneurial Tales 2K25' which showcased inspiring local ventures and provided a platform for students to explore their own innovative concepts, we have strived to place a strong emphasis on individual student mentoring. This dual approach, combining large-scale entrepreneurial extravaganzas with focused, personalized guidance, has empowered our students with the skills, resources, and confidence necessary to transform their ideas into tangible realities.
- The Entrepreneurial Premiere League (EPL) 2K25, organized by the BMS program at Prahladrai Dalmia Lions College of Commerce & Economics, took center stage on March 3rd, 2025, as a platform for students to shine beyond the confines of the traditional classroom. At its core, EPL 2K25 aimed to empower future entrepreneurs, fostering experiential learning and championing entrepreneurship as a viable and exciting career path.
- This year's EPL embarked on an exciting transformation, moving away from the conventional stall-based format to embrace a dynamic, "Shark Tank"-inspired business model competition. This shift was driven by the desire to provide students with a more immersive and interactive experience, challenging them to develop and pitch their innovative business ideas to a panel of industry experts.
- EPL 2K25 was guided by several key objectives, all geared towards nurturing the entrepreneurial spirit. The event sought to provide students with practical skills and real-world entrepreneurial experiences through **Encouraging Experiential Learning**. It aimed to **Promote Entrepreneurship**, inspiring students to see it as a feasible and rewarding career choice. **Developing Business Acumen** was another crucial goal, equipping students

with the ability to craft and present their business models effectively. EPL 2K25 also prioritized **Providing Constructive Feedback**, connecting students with industry experts and potential investors to gain valuable insights. The event aimed to instill **Building Confidence**, empowering students to pitch their ideas and communicate their vision with assurance. Finally, EPL 2K25 focused on **Creating Networking Opportunities**, facilitating connections between students and industry professionals to foster mentorship and guidance.

- EPL 2K25 unfolded in two engaging formats, each offering a unique experience:
 - **Brick & Mortar:** This format, held on March 3rd, 2025, immersed students in the practicalities of running a business by setting up stalls to showcase and sell products and services. This hands-on approach allowed for direct customer interaction, providing invaluable insights into the world of commerce.
 - Dalmia Shark Tank: Also on March 3rd, 2025, this format simulated the high-stakes environment of "Shark Tank," challenging students to pitch their business ideas to a panel of industry experts and potential investors. This dynamic competition provided invaluable feedback and networking opportunities.
 - The EPL & Dalmia Shark Tank event commenced with a vibrant inauguration ceremony in the foyer area, featuring the traditional lighting of the lamp and a ribbon-cutting by esteemed dignitaries. A student performance added to the celebratory atmosphere, followed by a tour of the various student-run stalls. The event then transitioned to the auditorium, where attendees were treated to a glimpse video of EPL and the unveiling of the Lion Renu Sharad Ruia Rotating Trophy. Formal addresses by key figures, including the Principal, Vice Principal, and BMS Coordinator, provided guidance and inspiration. The event also honored and featured addresses by the Chief Guest, Mr. Sumeet Kabra (Director of RR Global), and the Guest of Honour, Mr. Ketan Doshi (MD of Paypoint India). The proceedings concluded with a heartfelt vote of thanks, acknowledging the collaborative effort behind the event's success.
 - A standout achievement of EPL 2K25 was the successful introduction of the "Dalmia Shark Tank" format, marking a significant evolution from the traditional stall-based model. This innovative shift underscored the event's commitment to empowering future entrepreneurs by providing a dynamic and immersive platform for developing and pitching business ideas.
- The "Dalmia Shark Tank" format brought forth several notable advancements:
 - Cultivating Entrepreneurial Mindsets: This format went beyond simply showcasing products; it actively cultivated entrepreneurial mindsets by challenging students to conceptualize, articulate, and defend comprehensive business models.
 - **Developing Essential Skills:** The pitching process honed critical skills in students, including strategic thinking, effective communication, persuasive presentation, and confident articulation of their vision all vital for aspiring entrepreneurs.

- **Fostering Industry Connections:** The involvement of industry experts and potential investors as judges provided invaluable networking and mentorship opportunities, connecting students with real-world insights and guidance.
- Elevating the Learning Experience: By simulating a high-stakes, real-world scenario, the "Dalmia Shark Tank" format made the learning experience more engaging, relevant, and impactful.
- While the Brick & Mortar event continued to provide a valuable platform for students to experience the practicalities of sales and marketing, the "Dalmia Shark Tank" format represented a substantial leap forward in fostering a culture of innovation, strategic thinking, and entrepreneurial ambition within the EPL framework.
- EPL 2K25 also celebrated other significant achievements, building upon the successes of previous years:
 - Theme of the Event: This year's EPL event, themed "Adoring the States of India Jammu & Kashmir and Lakshadweep," continued the tradition from 2023 of celebrating India's rich cultural diversity, adding a unique cultural dimension to the entrepreneurial showcase.
 - Corporate Social Responsibility (CSR): Demonstrating a commitment to social responsibility, EPL 2K25 included a CSR initiative by providing a free stall to the Sushirmala NGO Foundation. This allowed the NGO to promote its charitable activities, which include donations to community projects, recycling temple flowers, and selling eco-friendly products, aligning commerce with compassion and empowering social impact.
 - EPL 2K25 yielded a wealth of positive outcomes, contributing significantly to the development of entrepreneurial skills and fostering a spirit of innovation among participants. The Brick & Mortar and Dalmia Shark Tank formats produced distinct yet complementary results, enriching the overall impact of the event.
- The Brick & Mortar Event provided students with:
 - Practical Business Experience: Hands-on experience in setting up and managing a business stall, gaining insights into product development, marketing, sales, and customer service.
 - **Customer Interaction:** Direct engagement with customers, allowing students to gather valuable feedback and adapt to customer preferences.
 - Sales and Revenue Generation: A tangible understanding of the financial aspects of running a business through generating sales and revenue.
 - Feedback from participants in the Brick & Mortar event was largely positive, praising the opportunity to showcase creativity and gain practical experience, while also offering suggestions for improvement in areas like organization and space management.

- The Dalmia Shark Tank Event led to:
 - Enhanced Pitching Skills: Significant improvement in students' ability to develop and deliver compelling business pitches, articulating business models clearly and concisely, and effectively responding to challenging questions.
 - **Development of Business Acumen:** A deeper understanding of key business concepts, including market analysis, financial planning, and competitive strategy.
 - Constructive Feedback from Experts: Valuable feedback from industry experts and potential investors, providing actionable insights for refining business ideas and improving presentation skills.
 - **Increased Confidence:** A boost in students' confidence in presenting their ideas and communicating their entrepreneurial vision.
 - **Networking Opportunities:** Valuable connections between students and industry professionals, opening doors for mentorship and future collaborations.

Feedback from Dalmia Shark Tank participants emphasized the value of the pitching experience and the opportunity to learn from expert feedback.

Overall, EPL 2K25 achieved:

- **Increased Entrepreneurial Interest:** Successfully stimulated interest in entrepreneurship among students, encouraging them to consider it as a viable career path.
- **Development of Essential Skills:** A contribution to the development of crucial skills, including communication, teamwork, problem-solving, and critical thinking.
- Enhanced Learning Experience: A well-rounded learning experience through the combination of the Brick & Mortar and Dalmia Shark Tank formats, encompassing both practical and theoretical aspects of entrepreneurship.

EPL 2K25 witnessed significant student involvement and participation, demonstrating the strong entrepreneurial spirit within the college community.

- **Footfall:** The event attracted an impressive 1501 attendees, highlighting the widespread interest in entrepreneurship among students, faculty, and the wider community.
- Participants:
 - Brick & Mortar Event: 39 students participated as organizers of 16 stalls, showcasing their entrepreneurial ventures.
 - Dalmia Shark Tank Event: 10 students took on the challenge of pitching their business ideas to the panel of experts.
- **Organizing Team:** A dedicated team of 24 students worked tirelessly behind the scenes, contributing to the planning and execution of the event.

The combined efforts of the organizing team and the participants were instrumental in the event's success, showcasing the students' passion for entrepreneurship and their ability to create a dynamic and engaging environment.

In conclusion, the Entrepreneurial Premiere League (EPL) 2K25 marked a significant milestone in the BMS program's annual event, demonstrating a strong commitment to fostering entrepreneurial spirit and providing practical learning experiences. The introduction of the "Dalmia Shark Tank" format alongside the traditional Brick & Mortar event created a diverse platform for students to engage with entrepreneurship in various meaningful ways.

The Brick & Mortar event continued to provide a valuable space for students to experience the tangible aspects of business, from showcasing products to interacting with customers, receiving positive feedback from attendees who appreciated the affordability and enjoyment of the student-run stalls.

The "Dalmia Shark Tank" format proved to be a noteworthy achievement, successfully introducing a dynamic pitching competition that challenged students to develop critical business acumen, refine their presentation skills, and gain invaluable feedback from industry professionals. This innovative approach aligns perfectly with the evolving needs of aspiring entrepreneurs, emphasizing the importance of innovative thinking and effective communication in today's business world.

EPL 2K25 effectively served as a platform for experiential learning, encouraging students to explore entrepreneurship as a viable career path and facilitating valuable connections between students and the wider business community. The lessons learned and the connections forged during this event will undoubtedly contribute to the personal and professional growth of the participating students, empowering them to become future leaders and innovators. The introduction of the "Dalmia Shark Tank" format signals a promising direction for future EPL events, further solidifying its impact on student entrepreneurship and innovation.

Entrepreneurial Tales 2K25: A Spark of "Sankalp, Vikalp, Pragati" Ignites Prahladrai Dalmia Lions College

Prahladrai Dalmia Lions College of Commerce and Economics buzzed with an electric energy on March 4th, 2025, as the Self Financed Course - BBI, in collaboration with the college's Incubation Cell, presented "Entrepreneurial Tales 2K25 - An Entrepreneurial Extravaganza". This wasn't just another college event; it was a vibrant celebration of the entrepreneurial spirit, woven around the inspiring theme of "SANKALP, VIKALP, PRAGATI" – a testament to determination, alternatives, and progress. The auditorium transformed into a dynamic arena where stories of ambition and innovation took center stage.

The day commenced with a traditional and symbolic lighting of the lamp by esteemed dignitaries, setting a warm and auspicious tone. Principal Sir extended a heartfelt welcome, followed by Vice-Principal (SFC), Ms. Subhashini Naikar, offering words of guidance and encouragement to the budding entrepreneurs in the audience. CA Durgesh Kenkre, the BBI Coordinator, then provided an insightful overview of the event's vision and objectives, painting a picture of the exciting journey that lay ahead. The atmosphere was charged with anticipation as Incubation Convener Ms. Akanksha Mangavkar introduced the Chief Guest, Mr. Harsh Vaidya, a figure whose presence added immense value to the occasion. The Principal honored Mr. Vaidya with a felicitation, acknowledging his contribution to the world of entrepreneurship. Mr. Vaidya's subsequent address resonated deeply, as he shared his wisdom and experiences, igniting a spark of inspiration among the students. The first segment culminated with a vote of thanks delivered by Event Incharge Ms. Ruchira Prabhutendolkar, expressing gratitude to all who made the event possible.

The heart of "Entrepreneurial Tales 2K25" lay in its interactive format. The event unfolded through a series of engaging rounds, designed to test the participants' entrepreneurial acumen and creativity. The first round, a rapid-fire MCQ, challenged their knowledge, while the second round incorporated entrepreneurship-themed games, adding an element of fun and spontaneity. The final round showcased PPT presentations, where participants shared inspiring stories of entrepreneurs, demonstrating their research and presentation skills.

Beyond the presentations, "Entrepreneurial Tales 2K25" was crafted as a holistic "Entrepreneurial Extravaganza". Pre-event activities, including reel submissions and poster making challenges, allowed participants to accumulate PR points, adding another layer of competition and engagement. The organizers also interspersed the event with entertaining fillers – motivational songs, thought-provoking skits, light-hearted stand-up comedy, and energetic dance performances – all reinforcing the entrepreneurial theme and keeping the audience captivated.

Of course, what's an extravaganza without recognizing excellence? The event concluded with a well-deserved prize distribution ceremony. The top teams were awarded cash prizes, trophies, and

certificates, celebrating their hard work and achievements. The organizing team also received certificates of appreciation, acknowledging their efforts in orchestrating such a successful event.

"Entrepreneurial Tales 2K25" was more than just an event; it was an experience. It was a platform that fostered learning, ignited inspiration, and facilitated valuable networking opportunities. As the curtains drew to a close, the resounding message was clear: the entrepreneurial spirit is alive and thriving at Prahladrai Dalmia Lions College, ready to shape a future defined by "SANKALP, VIKALP, PRAGATI".

GLIMPSES:

ENTREPRENEURIAL PREMIERE LEAGUE (EPL 2K25)

















ENTREPRENEURIAL TALES 2025







