

# University of Mumbai

वेबसाईट - mu.ac.in

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विद्याविषयक प्राधिकरणे  
सभा आणि सेवा विभाग(ए.ए.एम.एस)  
कम नं. १२८ एम.जी.रोड, फोर्ट,  
मुंबई - ४०० ०३२  
टेलिफोन नं - ०२२ - ६८३२००३३

(नॅक पुनर्मूल्यांकनाद्वारे ३.६५ (सी.जी.पी.ए.) सह अ++ श्रेणी  
विद्यापीठ अनुदान आयोगाद्वारे श्रेणी १ विद्यापीठ दर्जा)


क.वि.प्रा.स.से./आयसीडी/२०२५-२६/३७

दिनांक : २७ मे, २०२५

परिपत्रक:-

सर्व प्राचार्य/संचालक, संलग्नित महाविद्यालये/संस्था, विद्यापीठ शैक्षणिक विभागांचे संचालक/ विभाग प्रमुख यांना कळविण्यात येते की, राष्ट्रीय शैक्षणिक धोरण २०२० च्या अमलबजावणीच्या अनुषंगाने शैक्षणिक वर्ष २०२५-२६ पासून पदवी व पदव्युत्तर अभ्यासक्रम विद्यापरिषदेच्या दिनांक २८ मार्च २०२५ व २० मे, २०२५ च्या बैठकीमध्ये मंजूर झालेले सर्व अभ्यासक्रम मुंबई विद्यापीठाच्या www.mu.ac.in या संकेत स्थळावर NEP २०२० या टॅब वर उपलब्ध करण्यात आलेले आहेत.

मुंबई - ४०० ०३२  
२७ मे, २०२५

  
(डॉ. प्रसाद कारडे)  
कुलसचिव

क.वि.प्रा.स.से.वि/आयसीडी/२०२५-२६/३७ दिनांक : २७ मे, २०२५  
Desktop/ Pritam Loke/Marathi Circular/NEP Tab Circular



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8	The Deputy Registrar, Executive Authorities Section (EA) <a href="mailto:eau120@fort.mu.ac.in">eau120@fort.mu.ac.in</a> He is requested to treat this as action taken report on the concerned resolution adopted by the Academic Council referred to the above circular.
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19	Director, Department of Lifelong Learning and Extension (DLLE), <a href="mailto:dlleuniversityofmumbai@gmail.com">dlleuniversityofmumbai@gmail.com</a>

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**As Per NEP 2020**

# University of Mumbai



## **Syllabus for Major Vertical – 1 & 4**

<b>Name of the Programme – Accountancy</b>		
<b>Faulty of Commerce &amp; Management</b>		
<b>Board of Studies in Accountancy</b>		
<b>U.G. Second Year Programme</b>	<b>Exit Degree</b>	<b>U.G. Diploma in Accountancy</b>
<b>Semester</b>	<b>III &amp; IV</b>	
<b>From the Academic Year</b>	<b>2025-26</b>	

# University of Mumbai



(As per NEP 2020)

Sr. No.	Heading	Particulars
1	Title of program O: _____	S.Y.B.Com. (Accountancy)
2	Exit Degree	U.G. Diploma in Accountancy
3	Scheme of Examination R: _____	NEP 40% Internal 60% External, Semester End Examination Individual Passing in Internal and External Examination
4	Standards of Passing R: _____	40%
5	Credit Structure Sem. III – R: CU – 545 C Sem. IV – R: CU – 545 D	Attached herewith
6	Semesters	Sem. III & IV
7	Program Academic Level	5.00
8	Pattern	Semester
9	Status	New
10	To be implemented from Academic Year	2025-26

**Sign of the BOS  
Chairman  
Dr. Gajanan Wader  
Board of Studies in  
Accountancy**

**Sign of the  
Offg. Associate Dean  
Prin. Kishori Bhagat  
Faculty of Commerce  
& Management**

**Sign of the  
Offg. Associate Dean  
Prof. Kavita Laghate  
Faculty of Commerce  
& Management**

**Sign of the  
Offg. Dean  
Prin. Ravindra  
Bambardekar  
Faculty of  
Commerce &  
Management**

# Preamble

## 1) Introduction

A bachelor's program in Commerce with a specialization in Accountancy is a vital educational choice for those aspiring to excel in the dynamic world of finance and accounting. In an era of complex financial regulations, businesses, and organizations require professionals with a deep understanding of financial principles and expertise in accountancy. This program not only equips students with the necessary knowledge and skills but also offers a clear path to numerous lucrative and in-demand career opportunities in auditing, taxation, financial analysis, and at the same time encourage entrepreneurship and management of family business.

## 2)

1. The program aims to provide learners with a broad and in-depth knowledge of accounting and finance, including financial reporting, auditing, taxation, management, costing and corporate finance.
2. The program emphasizes ethical considerations in accounting and finance, instilling a strong sense of professional responsibility and integrity in students.
3. It encourages critical thinking and problem-solving skills, enabling students to address complex financial challenges in real-world scenarios.
4. The program aims to provide students with a global perspective on financial issues, considering international accounting standards and practices.
5. To foster a culture of continuous learning and professional development, encouraging graduates to pursue advanced degrees or professional certifications in accounting and finance.

## 3) Learning Outcomes

PO1: Learners would be able to demonstrate a comprehensive understanding of core accounting, finance, cost and management concepts, principles, and practices and critically analyze financial statements of various entities.

PO2: Demonstrate a comprehensive understanding of the taxation laws, regulations, and policies in India, including direct and indirect taxes, and international taxation.

PO3: Learners would be able to explain the importance of integrity, transparency, and ethical responsibility in financial reporting.

PO4: Learners would be able to demonstrate the ability to break down complex financial challenges into component parts and prepare its statement/ reports for stakeholders.

PO5: Learners will gain knowledge of international accounting standards and practices, including IFRS and GAAP and analyze its differences.

## 4) Any other point (if any)

The Bachelor of Commerce program with a specialization in Accountancy for undergraduates with competency and vocational skills aims to produce well-rounded professionals who are not only academically proficient but also possess the practical skills, ethics, and adaptability require to thrive in the ever-evolving field of accounting and finance.

# Under Graduate Diploma in Accountancy

## Credit Structure S.Y. B.COM (Sem. III & Sem. IV)

	R:_____C									
Level	Semester	Major		Minor	OE	VSC, SEC (VSEC)	A E C, V E C, I K S	OJT, FP, CEP, CC, RP	Cum. Cr. / Sem.	Degree/ Cum. Cr.
		Mandatory	Electives							
5.0	III	Accountancy & Financial Management-III (02)		04	02	Vocational Skills in Accounting –V (02)	AEC (02)	FP: 2 CC:2	22	UG Diploma 88
		Accounting & Auditing-I (Management Accounting-I) (02)								
	R:_____D									
	IV	Accountancy & Financial Management-IV (02)		04	02	Vocational Skills in Accounting –VI (02)	AEC (02)	CEP: 2 CC:2	22	
	Cum Cr.	28		10	12	6+6	8+4+2	8+2+2	88	
Exit option; Award of UG Diploma in Major and Minor with 80-88 credits and an additional 4 credits core NSQF course/ Internship OR Continuewith Major and Minor										



# Semester - III

# **Vertical – 1**

## **Major Subjects**

**B.Com. (Accountancy) Syllabus**  
**S.Y. B.COM (Semester - III)**

**Title of Paper: Accountancy & Financial Management–III**

<b>Sr. No.</b>	<b>Heading</b>	<b>Particulars</b>
<b>1</b>	<b>Description the course:</b>  <b>Including but Not limited to :</b>	This course delves into the critical aspects of accounting for businesses undergoing incorporation transitions and the fundamental principles of company accounts. It focuses on the intricacies of pre and post-incorporation accounting, emphasizing the apportionment of profits and losses during this transitional phase. Learners learn to analyze financial transactions, apply apportionment principles, and understand the treatment of profits and losses. It also shifts to the core of company accounts, covering the meaning and types of companies, statutory book maintenance under the Companies Act, 2013, and the preparation of financial statements as per Schedule III. This course is essential for aspiring accountants and finance professionals, providing a strong foundation for advanced studies and career success in the dynamic 21st-century business environment.
<b>2</b>	<b>Vertical :</b>	Major
<b>3</b>	<b>Type :</b>	Theory
<b>4</b>	<b>Credit:</b>	2 credits (1 credit = 15 Hours for Theory)
<b>5</b>	<b>Hours Allotted :</b>	30 Hours
<b>6</b>	<b>Marks Allotted:</b>	50 Marks

7	<b>Course Objectives:</b> <ul style="list-style-type: none"> <li>To analyze the financial transactions of a business during the pre and post-incorporation periods to determine the appropriate apportionment of profits and losses.</li> <li>To evaluate and prepare the financial statements of a company prepared according to Schedule III of the Companies Act, 2013, to assess its financial health.</li> </ul>
8	<b>Course Outcomes:</b> <ul style="list-style-type: none"> <li>The learners will be able to compute and prepare profit or loss statement for the pre and post-incorporation periods in a given case study.</li> <li>The learners will be able to prepare a complete set of financial statements, including the Profit and Loss Statement and Balance Sheet, for a given company based on provided data and in compliance with Schedule III of the Companies Act, 2013.</li> </ul>

9	<b>Modules:- 02</b>
	<b>Module 1: Ascertainment and Treatment of Profit Prior to Incorporation</b>
	<ul style="list-style-type: none"> <li>Introduction to Pre and Post Incorporation</li> <li>Basis of Apportionment between Pre and Post Incorporation Period</li> <li>Computation of Pre and Post Incorporation Profit/ Loss</li> <li>Treatment of Pre and Post Incorporation Profit/ Loss</li> </ul>
	<b>Module 2: Introduction to Company Accounts</b> <ul style="list-style-type: none"> <li>Meaning of Company, Types of Company, Maintenance of Books of Accounts</li> <li>List of Statutory Books to be maintained by Public Company under Companies Act 2013</li> <li>Financial Statements of the Company (Sec 129 of the Companies Act, 2013):</li> <li>Schedule III of the Companies Act, 2013</li> <li>Preparation of Profit and Loss Statement Part II of Schedule III</li> <li>Preparation of Balance Sheet Part I of Schedule III</li> <li>Preparation of Final accounts of the Company.</li> </ul>
10	<b>Reference Books:</b> <ol style="list-style-type: none"> <li>1.Introduction to Accountancy T.S. Grewal S. Chand and Co. (P) Ltd., New Delhi</li> <li>2. Advanced Accounts Shukla and Grewal S. Chand and Co. (P) Ltd., New Delhi</li> <li>3. Advanced accountancy R.L. Gupta and M. Radhaswamy S. Chand and Co. (P) Ltd., New Delhi</li> <li>4. Modern Accountancy Mukerjee and Hanif Tata Mc. Grow Hill and Co. Ltd., Mumbai</li> <li>5. Jain, S. P., &amp; Narang, K. L. (2018). Advanced accountancy (10th ed.). Kalyani Publishers.</li> <li>6. Tulsian, P. C. (2018). <i>Corporate accounting</i>. S. Chand Publishing.</li> <li>7. Ruchi, G., &amp; Chaturvedi, R. (2019). <i>Accounting for management</i>. Taxmann Publications.</li> </ol>

8. Maheshwari, S. N., & Maheshwari, S. K. (2018). *Corporate accounting*. Vikas Publishing House.

**11 Internal Continuous Assessment: 40%**

**External, Semester End Examination 60%,  
Individual Passing in Internal and External Examination**

**12 Continuous Evaluation through:**

**Semester End External - 30 marks  
Time: 1:00 hr**

	Assessment/ Evaluation	Marks
1	Class Test during the lectures. (Physical/ Online mode). (Short notes/ MCQ's/ Match the Pairs/ Answer in one sentence/ puzzles)	10
2	Participation in Workshop/ Conference/Seminar	5
3	Participation in Case Study/ Field Visit /Certificate Course. (Physical/Online mode)	5

**QUESTION PAPER PATTERN**

Question No.	Questions	Marks
Q.1	Practical/ Theory	15
Q.2	Practical/ Theory	15
Q.3	Practical/ Theory	15

**Any 2 Questions out of 3 Questions.**

**Note**

1. 15 marks question may be subdivided into 10 & 5 marks or 8 & 7 marks each.
2. Use of simple calculator is allowed in the examination.

**B.Com. (Accountancy) Syllabus  
S.Y. B.COM (Semester - III)**

**Title of Paper: Accounting & Auditing–I (Management Accounting-I)**

<b>Sr. No.</b>	<b>Heading</b>	<b>Particulars</b>
<b>1</b>	<b>Description the course:</b>  <b>Including but Not limited to :</b>	<p>This course equips learners with essential tools for navigating the complexities of modern business. It begins by introducing the core concepts of management accounting, distinguishing it from financial accounting, and emphasizing its role in decision-making. Learners then delve into the analysis and interpretation of financial statements using techniques like trend analysis, comparative statements, and common size analysis. The second module focuses on ratio analysis, including the Du Pont Chart, providing a deeper understanding of a company's financial health and operational efficiency.</p> <p>In the globalization era, where businesses operate across diverse markets, these analytical skills are crucial for informed decision-making, strategic planning, and performance evaluation. This course prepares learners to assess financial viability, identify areas for improvement, and contribute effectively to organizational success in a competitive global landscape.</p>
<b>2</b>	<b>Vertical :</b>	Major
<b>3</b>	<b>Type :</b>	Theory
<b>4</b>	<b>Credit:</b>	2 credits (1 credit = 15 Hours for Theory)
<b>5</b>	<b>Hours Allotted :</b>	30 Hours
<b>6</b>	<b>Marks Allotted:</b>	50 Marks

7	<b>Course Objectives:</b> <ul style="list-style-type: none"> <li>To analyze financial statements using various tools to evaluate a company's financial performance and position.</li> <li>To evaluate the financial health and efficiency of a company by interpreting various financial ratios and Du Pont analysis.</li> </ul>
8	<b>Course Outcomes:</b> <ul style="list-style-type: none"> <li>The learners will apply trend analysis, comparative statements, and common size statements to solve practical problems related to financial statement interpretation.</li> <li>The learners will be able to create a comprehensive report summarizing the financial performance of a company based on ratio analysis and Du Pont chart findings.</li> </ul>
9	<b>Modules:- 02</b>
	<b>Module 1:</b> Introduction to Management Accounting
	<ul style="list-style-type: none"> <li>Introduction to Management Accounting – Meaning, Nature, Scope, Functions, Decision Making Process, Financial Accounting V/s Management Accounting</li> <li>Analysis and Interpretation of Financial Statements             <ol style="list-style-type: none"> <li>Study of Balance sheet and Income statement / Revenue statements in vertical form suitable for analysis</li> <li>Relationship between items in Balance Sheet and Revenue statement</li> <li>Tools of analysis of Financial Statements (i) Trend analysis (ii) Comparative Statement (iii) Common Size Statement</li> </ol> </li> <li>Note : (i) Problems based on trend analysis (ii) Short Problems on Comparative and Common sized statements</li> </ul>
	<b>Module 2:</b> Ratio Analysis and Interpretation
	<ul style="list-style-type: none"> <li>Ratio Analysis: Meaning, classification, Du Point Chart, advantages and limitations (Based on Vertical Form of Financial statements)</li> <li>Balance Sheet Ratios : i) Current Ratio ii) Liquid Ratio iii) Stock Working Capital Ratio iv) Proprietary Ratio v) Debt Equity Ratio vi) Capital Gearing Ratio</li> <li>Revenue Statement Ratio: i) Gross Profit Ratio ii) Expenses Ratio iii) Operating Ratio iv) Net Profit Ratio v) Net Operating Profit Ratio vi) Stock Turnover Ratio</li> <li>Combined Ratio : i) Return on capital employed (Including Long Term Borrowings) ii) Return on proprietor's Fund (Shareholders Fund and Preference Capital) iii)</li> </ul>

Return on Equity Capital iv) Dividend Payout Ratio v) Debt Service Ratio vi) Debtors Turnover vii) Creditors Turnover  
(Practical Question on Ratio Analysis and Du Point Analysis)

**10 Text Books:**

- Pandey, I. M. *Financial management* (11th ed.). Vikas Publishing House.
- Khan, M. Y., & Jain, P. K. (2018). *Management accounting: Text, problems and cases* (7th ed.). McGraw Hill Education.
- Subramanyam, K. R., & Wild, J. J. (2018). *Financial statement analysis* (11th ed.). McGraw-Hill Education.

**11 Reference Books:**

- Horngren, C. T., Datar, S. M., & Rajan, M. V. (2015). *Cost accounting: A managerial emphasis* (15th ed.). Pearson Education.
- Drury, C. (2018). *Management and cost accounting* (10th ed.). Cengage Learning EMEA.
- Gibson, C. H. *Financial reporting and analysis: Using financial accounting information* (13th ed.). South-Western College Publishing.

**12 Internal Continuous Assessment: 40%**

**External, Semester End Examination 60%,  
Individual Passing in Internal and External Examination**

**13 Continuous Evaluation through:**

	Assessment/ Evaluation	Marks
1	Class Test during the lectures. (Physical/ Online mode). (Short notes/ MCQ's/ Match the Pairs/ Answer in one sentence/ puzzles)	10
2	Participation in Workshop/ Conference/Seminar	5
3	Participation in Case Study/ Field Visit /Certificate Course. (Physical/Online mode)	5

**Semester End External - 30 marks  
Time: 1:00 hr**

**QUESTION PAPER PATTERN**

Question No.	Questions	Marks
Q.1	Practical/ Theory	15
Q.2	Practical/ Theory	15
Q.3	Practical/ Theory	15

**Any 2 Questions out of 3 Questions.**

**Note**

1. 15 marks question may be subdivided into 10 & 5 marks or 8 & 7 marks each.
2. Use of simple calculator is allowed in the examination.



# **Vertical - 4**

## **VSC**

**B.Com. (Accountancy) Syllabus**  
**S.Y. B.COM (Semester - III)**

**Title of Paper: Vocational Skills in Accounting-V**

<b>Sr. No.</b>	<b>Heading</b>	<b>Particulars</b>
<b>1</b>	<b>Description the course :  Including but Not limited to :</b>	This course, equips learners with essential vocational skills for a career in auditing. It provides a strong foundation in auditing basics, including financial statement analysis, error and fraud identification, and the principles of auditing. It also focuses on practical aspects of audit planning, procedures, and documentation, emphasizing the development of skills needed to execute an audit effectively. Learners will gain hands-on knowledge in creating audit programs and working papers, understanding the importance of audit evidence, and mastering the techniques for ensuring compliance and accuracy. This course is designed to prepare learners for roles in auditing firms, corporate finance departments, and regulatory bodies, fostering professional development and contributing to the integrity of financial reporting.
<b>2</b>	<b>Vertical :</b>	VSC
<b>3</b>	<b>Type :</b>	Theory
<b>4</b>	<b>Credit:</b>	2 credits (1 credit = 15 Hours for Theory)
<b>5</b>	<b>Hours Allotted :</b>	30 Hours
<b>6</b>	<b>Marks Allotted:</b>	50 Marks

<b>7</b>	<b>Course Objectives</b> <ul style="list-style-type: none"> <li>To analyze the differences between accounting, auditing, and investigation to understand the unique role of auditing in financial reporting.</li> <li>To evaluate the effectiveness of different audit planning approaches and documentation practices in ensuring a comprehensive audit.</li> </ul>
<b>8</b>	<b>Course Outcomes:</b> <ul style="list-style-type: none"> <li>The learners will be able to summarize, interpret and apply the concepts of auditing while its actual performance in the given scenarios</li> <li>The learners will be able to prepare the plans and list the various documents required for conduct of audit of the company.</li> </ul>

<b>9</b>	<b>Modules:- 02</b>
	<b>Module 1: Introduction to Auditing</b>
	<ul style="list-style-type: none"> <li>Basics – Financial Statements, Users of Information, Definition of Auditing, Objectives of Auditing, Inherent limitations of Audit, Difference between Accounting and Auditing, Investigation and Auditing.</li> <li>Errors &amp; Frauds – Definitions, Reasons and Circumstances, Types of Error, Types of frauds, Risk of fraud and Error in Audit, Auditors Duties and Responsibilities in case of fraud.</li> <li>Principles of Audit, Materiality, True and Fair view</li> <li>Types of Audit – Meaning, Advantages, Disadvantages of Balance sheet Audit, Interim Audit, Continuous Audit, Concurrent Audit and Annual Audit, Statutory Audit and Social Audit.</li> </ul>
	<b>Module 2 Audit Planning, Procedures and Documentation</b>
	<ul style="list-style-type: none"> <li>Audit Planning – Meaning, Objectives, Factors to be considered, Sources of obtaining information, Discussion with Client, Overall Audit Approach</li> <li>Audit Program – Meaning, Factors, Advantages and Disadvantages, Overcoming Disadvantages, Methods of Work, Instruction before commencing Work, Overall Audit Approach.</li> <li>Audit Working Papers – Meaning, importance, Factors determining Form and Contents, Main Functions / Importance, Features, Contents of Permanent Audit File, Temporary Audit File, Ownership, Custody, Access of Other Parties to Audit Working Papers, Auditors Lien on Working Papers, Auditors Lien on Client's Books. Note: Carry Hands-on training by using pedagogy of peer-peer learning, simulations for conduct of audit and visits to an audit firm.</li> </ul>

10	<b>Reference Books:</b> <ul style="list-style-type: none"><li>Arens, A. A., Elder, R. J., Beasley, M. S., &amp; Hogan, C. E. (2017). <i>Auditing and assurance services</i> (16th ed.). Pearson.</li><li>Messier, W. F., Glover, S. M., &amp; Prawitt, D. F. (2017). <i>Auditing &amp; assurance services: A systematic approach</i> (10th ed.). McGraw-Hill Education.</li><li>Whittington, R., &amp; Pany, K. (2016). <i>Principles of auditing &amp; other assurance services</i> (20th ed.). McGraw-Hill Education.</li><li>Gay, G., &amp; Simnett, R. (2018). <i>Auditing &amp; assurance services</i> (7th ed.). McGraw-Hill Education.</li><li>Institute of Chartered Accountants of India (ICAI). (Current Year). <i>Standards on auditing</i>. ICAI.</li><li>Louwers, T. J., Ramsay, R. J., Sinason, D. H., Strawser, J. R., &amp; Thibodeau, J. C. <i>Auditing &amp; assurance services</i> (7th ed.). McGraw-Hill Education.</li><li>Porter, B., Simon, J., &amp; Hatherly, D.. <i>Principles of external auditing</i> (4th ed.). Wiley.</li></ul>																											
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# **SEMESTER- IV**

## **Major Subjects**

**B.Com. (Accountancy) Syllabus  
S.Y. B.COM (Semester - IV)**

**Title of Paper: Accountancy & Financial Management–IV**

Sr. No.	Heading	Particulars
1	<b>Description the course :</b>  <b>Including but Not limited to :</b>	<p>This course provides essential knowledge and skills for accounting professionals working in corporate finance and financial reporting. The ability to accurately handle complex financial transactions, like share and debenture redemptions, is highly valued by employers. It enables professionals to contribute to sound financial management and decision-making within organizations. As regulations evolve, professionals with strong accounting knowledge are in demand to ensure compliance and maintain financial integrity.</p> <p>Understanding the redemption of preference shares and debentures is crucial for compliance and financial statement preparation. Career prospects include roles in Corporate accounting departments, Audit firms, Financial analysis and Regulatory compliance.</p>
2	<b>Vertical :</b>	Major
3	<b>Type :</b>	Theory
4	<b>Credit:</b>	2 credits (1 credit = 15 Hours for Theory)
5	<b>Hours Allotted :</b>	30 Hours
6	<b>Marks Allotted:</b>	50 Marks
7	<b>Course Objectives:</b> <ul style="list-style-type: none"> <li>To calculate the minimum fresh issue of shares required to redeem preference shares, demonstrating an understanding of the provisions of Section 55 of the Companies Act, 2013.</li> <li>To explain the provisions of Section 71 (1) and (4) of the Companies Act, 2013, and apply the Companies Rules to calculate the Debenture Redemption Reserve (DRR) and redemption procedure.</li> </ul>	

8	<b>Course Outcomes:</b> <ul style="list-style-type: none"> <li>• The learner will be able to prepare journal entries and balance sheet to reflect the redemption of preference shares using the appropriate methods and accounting treatment.</li> <li>• The learner will be able to construct journal entries, ledger accounts, and a partial balance sheet to record the redemption of debentures using different methods</li> </ul>
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9	<b>Modules:- 02</b>
	<b>Module 1: Redemption of Preference Shares</b>
	<ul style="list-style-type: none"> <li>• Provision of the Companies Act for redemption of Preference Shares (Sec 55 of the Companies Act, 2013), Companies (Share and Debentures) Rules.</li> <li>• Methods of Redemption of fully paid up Preference Shares as per Companies Act, 2013: <ul style="list-style-type: none"> <li>a. The proceed of a fresh issue of shares, the capitalisation of undistributed profits and a combination of both</li> <li>b. Calculation of minimum fresh issue to provide the fund for redemption.</li> </ul> </li> </ul> <p>(Question on entries and/or Balance Sheet)</p> <p>Note: Companies governed by Section 133 of the Companies Act, 2013 and comply with the accounting standards prescribed for them. Hence, the balance in security premium account not to be utilised for premium payable on redemption of preference shares.</p>
	<b>Module 2: Redemption of Debentures</b>
	<ul style="list-style-type: none"> <li>• Introduction : Provisions of Section 71 (1) and (4) of the Companies Act, 2013</li> <li>• Creation and investment of DRR including The Companies (Share Capital and Debentures) Rules, 2014, the methods of writing-off discount/loss on issue of debentures</li> <li>• Terms of issue of debentures.</li> <li>• Methods of redemption of debentures: By payment in lumpsum and by payment in instalments (excluding from by purchase in open market), Conversion.</li> </ul> <p>(Question on entries. ledgers and/or Balance Sheet and /or redemption of preference shares)</p>
10	<b>Reference Books:</b> <ul style="list-style-type: none"> <li>• Jain, S. P., &amp; Narang, K. L. (2018). <i>Advanced accountancy</i> (10th ed.). Kalyani Publishers.</li> <li>• Shukla, M. C., Grewal, T. S., &amp; Gupta, S. C. (2020). <i>Advanced accounts</i> (19th ed.). S. Chand Publishing.</li> <li>• Hanif, M., &amp; Mukherjee, A. (2019). <i>Modern accountancy</i> (Vol. 2). McGraw Hill Education.</li> <li>• Tulsian, P. C. (2022). <i>Financial accounting</i>. S. Chand Publishing.</li> <li>• ICAI. (Current Year). <i>Accounting standards</i>. Institute of Chartered Accountants of India.</li> </ul>

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## B.Com. (Accountancy) Syllabus S.Y. B.COM (Semester - IV)

### Title of Paper: Accounting & Auditing-II (Management Accounting-II)

Sr. No.	Heading	Particulars
1	<b>Description the course:</b>  <b>Including but Not limited to :</b>	<p>In today's dynamic business environment, effective management of short-term finances is critical for survival and growth. This course will equip learners with the essential knowledge and skills to navigate the complexities of working capital and treasury operations. One can learn how to analyze, plan, and control current assets and liabilities, optimize cash flow, and make strategic decisions to enhance your organization's financial stability and profitability. Whether you are aspiring to be a financial analyst, a treasury manager, or an entrepreneur, this course will provide learners with a solid foundation in the core principles of financial management. Learning how to manage cash effectively allows learners to fund growth opportunities, whether unexpected expenses, and ultimately, increase chances of long-term success. In essence, this course transforms learners from a visionary with an idea to a financially savvy entrepreneur capable of building a sustainable business.</p>
2	<b>Vertical :</b>	Major
3	<b>Type :</b>	Theory
4	<b>Credit:</b>	2 credits (1 credit = 15 Hours for Theory)
5	<b>Hours Allotted :</b>	30 Hours
6	<b>Marks Allotted:</b>	50 Marks

7	<b>Course Objectives:</b> <ul style="list-style-type: none"> <li>To apply the operating cycle concept and estimate the needs of working capital to analyse a company's efficiency in management.</li> <li>To apply various cash models to determine the optimal cash balance.</li> </ul>
8	<b>Course Outcomes:</b> <ul style="list-style-type: none"> <li>Learners will be able to calculate the operating cycle and estimate the working capital needs of trading and manufacturing firm.</li> <li>Learners will be able to solve practical problems related to cash management using various models.</li> </ul>

9	<b>Modules:- 02</b>
	<b>Module 1: Working Capital Management</b>
	<ul style="list-style-type: none"> <li>Meaning and Concept of Working Capital</li> <li>Significance of Working Capital</li> <li>Approaches of Working Capital Investment</li> <li>Determinants of Working Capital</li> <li>Operating Cycle: Meaning and Calculation</li> <li>Estimation / Projection of Working Capital Requirement in case of Trading and Manufacturing Organization.</li> </ul>
	<b>Module 2: Treasury and Cash Management</b> <ul style="list-style-type: none"> <li>Treasury Management: Meaning and Functions</li> <li>Cash Management: Need, Plan and Budgeting</li> <li>Preparation of Cash Budgets for short and long period</li> <li>Managing Cash Collection and Disbursements: Accelerating Cash Collections and Controlling payments</li> <li>Cash Model: Calculation of Cash Cycle, Minimum Operating Cash and Cash Turnover.</li> <li>William Baumol's Economic Order Quantity Model ( Practical problems)</li> <li>Miller- Orr Cash Management Model</li> </ul>
10	<b>Reference Books:</b> <ul style="list-style-type: none"> <li>Horngren, C. T., Datar, S. M., &amp; Rajan, M. V. (2015). <i>Cost accounting: A managerial emphasis</i> (15th ed.). Pearson Education.</li> <li>Drury, C. (2018). <i>Management and cost accounting</i> (10th ed.). Cengage Learning EMEA.</li> <li>Gibson, C. H. <i>Financial reporting and analysis: Using financial accounting information</i> (13th ed.). South-Western College Publishing.</li> </ul>

	<ul style="list-style-type: none"> <li>• Pandey, I. M. <i>Financial management</i> (11th ed.). Vikas Publishing House.</li> <li>• Khan, M. Y., &amp; Jain, P. K. (2018). <i>Management accounting: Text, problems and cases</i> (7th ed.). McGraw Hill Education.</li> <li>• Subramanyam, K. R., &amp; Wild, J. J. (2018). <i>Financial statement analysis</i> (11th ed.). McGraw-Hill Education.</li> </ul>																									
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**SEMESTER- IV**

**SEC**

## B.Com. (Accountancy) Syllabus S.Y. B.COM (Semester - IV)

### Title of Paper: Vocational Skills in Accounting-VI

Sr. No.	Heading	Particulars
1	<b>Description the course :</b>  <b>Including but Not limited to :</b>	<p>In today's complex business environment, the role of auditors in ensuring financial transparency and accountability is more critical than ever. This course will provide learners with a thorough understanding of the core auditing techniques and internal control system. They will learn how to apply audit sampling methods, evaluate internal controls, and meticulously audit various items within financial statements. They will gain a comprehensive understanding of internal control systems, audit sampling, and the detailed examination of various financial statement items. By the end of this course, learners be equipped with the knowledge and skills necessary to conduct effective audits, ensuring the reliability and integrity of financial information</p>
2	<b>Vertical :</b>	SEC
3	<b>Type :</b>	Theory
4	<b>Credit:</b>	2 credits (1 credit = 15 Hours for Theory)
5	<b>Hours Allotted :</b>	30 Hours
6	<b>Marks Allotted:</b>	50 Marks
7	<b>Course Objectives</b> <ul style="list-style-type: none"> <li>To analyze the effectiveness of an internal control system by evaluating its strengths and weaknesses in preventing and detecting errors or fraud in financial transactions.</li> <li>To apply appropriate audit procedures to verify the accuracy and completeness of various items of financial statements.</li> </ul>	
8	<b>Course Outcomes:</b> <ul style="list-style-type: none"> <li>The learners will be able to summarize and evaluate the existing financial control system of firm based on various case studies.</li> <li>The learners will be able to identify potential misstatements and ensure compliance with accounting standards.</li> </ul>	

**9 Modules:- 02**

**Module 1: Auditing Techniques and Internal Control System**

- Test Check – Test Checking Vs Routing Checking, test Check meaning, features, factors to be considered, when Test Checks can be used, advantages, disadvantages, precautions.
- Audit Sampling – Audit Sampling, meaning, purpose, factors in determining sample size – Sampling Risk, Tolerable Error and expected error, methods of selecting Sample Items Evaluation of Sample Results auditors Liability in conducting audit based on Sample
- Internal Control – Meaning and purpose, review of internal control, advantages, auditors duties, review of internal control, Inherent Limitations of Internal control, internal control samples for sales and debtors, purchases and creditors, wages and salaries. Internal Checks Vs Internal Control, Internal Checks Vs Test Checks.
- Internal Audit : Meaning, basic principles of establishing Internal audit, objectives, evaluation of internal Audit by statutory auditor, usefulness of Internal Audit, Internal Audit Vs External Audit, Internal Checks Vs Internal Audit

**Module 2 : Audit of Items of Financial Statements**

- Audit of Income : Cash Sales, Sales on Approval, Consignment Sales, Sales Returns Recovery of Bad Debts written off, Rental Receipts, Interest and Dividends Received Royalties Received
- Audit of Expenditure : Purchases, Purchase Returns, Salaries and Wages, Rent, Insurance Premium, Telephone expense Postage and Courier, Petty Cash Expenses, Travelling Commission Advertisement, Interest Expense.
- Audit of Assets Book Debts / Debtors, Stocks – Auditors General Duties; Patterns, Dies and Loose Tools, Spare Parts, Empties and Containers Quoted Investments and Unquoted Investment Trade Marks / Copyrights Patents Know-How Plant and Machinery Land and Buildings Furniture and Fixtures.
- Audit of Liabilities : Outstanding Expenses, Bills Payable Secured loans Unsecured Loans, Contingent Liabilities.

10	<b>Reference Books:</b> <ul style="list-style-type: none"><li>Arens, A. A., Elder, R. J., Beasley, M. S., &amp; Hogan, C. E. (2017). <i>Auditing and assurance services</i> (16th ed.). Pearson.</li><li>Messier, W. F., Glover, S. M., &amp; Prawitt, D. F. (2017). <i>Auditing &amp; assurance services: A systematic approach</i> (10th ed.). McGraw-Hill Education.</li><li>Whittington, R., &amp; Pany, K. (2016). <i>Principles of auditing &amp; other assurance services</i> (20th ed.). McGraw-Hill Education.</li><li>Gay, G., &amp; Simnett, R. (2018). <i>Auditing &amp; assurance services</i> (7th ed.). McGraw-Hill Education.</li><li>Institute of Chartered Accountants of India (ICAI). (Current Year). <i>Standards on auditing</i>. ICAI.</li><li>Louwers, T. J., Ramsay, R. J., Sinason, D. H., Strawser, J. R., &amp; Thibodeau, J. C. <i>Auditing &amp; assurance services</i> (7th ed.). McGraw-Hill Education.</li><li>Porter, B., Simon, J., &amp; Hatherly, D.. <i>Principles of external auditing</i> (4th ed.). Wiley.</li></ul>																										
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## QUESTION PAPER PATTERN (Semester End and Internal Evaluation)

### I) Semester End Examination:

Attempt any 2 out of 3 questions

Question No.	Questions	Marks
Q.1	Practical/ Theory	15
Q.2	Practical/ Theory	15
Q.3	Practical/ Theory	15

- 15 marks question may be subdivided into 10 & 5 marks or 8 & 7 marks each.
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### II) Internal Assessment/Evaluation:

	Internal Assessment/ Evaluation	Marks
1	Class Test during the lectures. (Physical/ Online mode). (Short notes/ MCQ's/ Match the Pairs/ Answer in one sentence/ puzzles)	10
2	Participation in Workshop/ Conference/Seminar/ Case Study/Field Visit/ Certificate Course. (Physical/Online mode)	10

### Letter Grades and Grade Points:

Semester GPA/ Programme CGPA Semester/ Programme	% of Marks	Alpha-Sign/ Letter Grade Result	Grading Point
9.00 - 10.00	90.0 - 100	O (Outstanding)	10
8.00 - < 9.00	80.0 - < 90.0	A+ (Excellent)	9
7.00 - < 8.00	70.0 - < 80.0	A (Very Good)	8
6.00 - < 7.00	60.0 - < 70.0	B+ (Good)	7
5.50 - < 6.00	55.0 - < 60.0	B (Above Average)	6
5.00 - < 5.50	50.0 - < 55.0	C (Average)	5
4.00 - < 5.00	40.0 - < 50.0	P (Pass)	4
Below 4.00	Below 40.0	F (Fail)	0
Ab (Absent)	-	Ab (Absent)	0



**Sign of the BOS  
Principal Dr. (CA)  
Gajanan Wader  
Chairman  
Board of Studies  
Accountancy**



**Sign of the  
Offg. Associate  
Dean  
Prin. Kishori  
Bhagat  
Faculty of  
Commerce**

**Sign of the  
Offg. Associate Dean  
Prof. Kavita Laghate  
Faculty of  
Commerce &  
Management**

**Sign of the  
Offg. Dean  
Prin. Ravindra  
Bambardekar  
Faculty of  
Commerce &  
Management**