



Memorandum of Understanding
Amongst

Prahladrai Dalmia Lion's College of Commerce and Economics
And
5RCYCLE FOUNDATION

This Memorandum of Understanding ('MOU') is made and entered at Mumbai on this 20th day of the month of January 2022 (Two Thousand and Twenty-Two) amongst:

Prahladrai Dalmia Lion's College of Commerce and Economics, Sunder Nagar, S.V. Road, Malad -West & 5RCYCLE Foundation, a Section 8 Company (Companies act 2013), Non-Profit Organization, and having its registered address at P/B/004 New MHB Colony Gorai Road Borivali West 400091, represented by Dr. Smita Birkar, herein referred to as "5R".

THE PARTIES HERETO AGREE AS FOLLOWS:

1. The Purpose of the Collaboration

- 1.1. **Prahladrai Dalmia Lion's College of Commerce and Economics** and **5R** have a common objective of generally contributing to the preservation and protection of the environment.
- 1.2. To stimulate and facilitate the development of collaborative a mutually beneficial programs to strive and take action for the waste management methods of electronic waste generated by the college.

2. Specific role, responsibilities and obligations of Dalmia College

- 2.1. **Prahladrai Dalmia Lion's College of Commerce and Economics** will provide **5R** with the necessary know-how and templated marketing collateral created or requisitioned by them along with broad guidelines for the execution of the electronic waste collection drive in the campus.
- 2.2. **Prahladrai Dalmia Lion's College of Commerce and Economics** will make arrangements for the electronic waste storage.
- 2.3. **Prahladrai Dalmia Lion's College of Commerce and Economics** will maintain the records of donors which will include Name, Mobile number, area and weight or items of electronic waste.

3. Specific role, responsibilities and obligations of 5R

- 3.1. **5R** will create awareness and conduct offline and online sessions on waste management practices which includes electronic, Thermocole and dry waste (plastic, paper, metal and glass)
- 3.2. Encourage and promote recycling of waste
- 3.3. Initial waste management focus will be on electronic waste and rest of the domains to be attended in latter part of the year
- 3.4. **5R** will support in infrastructure (collection bags) and logistics for the collection of electronic waste.
- 3.5. **5R** will be entitled to collect the donor records maintained by Dalmia College.

3.6. 5R will provide the relevant documents post electronic waste collection including weight details and collection and disposal certificates to the college.

3.7. 5R will provide a cash back of 10 INR/kg to the college for electronic waste collected during the collection drive.

4. **Coordinators**


Both institute will designate persons who will hail the responsibility for coordination and implementation of the agreement.

5. **Timeline**

The MOU is valid from till year 2021- 2023 unless termination clause is implemented by both the parties

6. **Termination**

Either Party may terminate this MOU by giving the other a notice of termination of not less than 30 days if the other fails to fulfil their roles and obligations under this MOU.

<p>For 5RCYCLE FOUNDATION</p>  <p><i>[Signature]</i> Dr. Smita Birkar</p>	<p>For Prahladrai Dalmia Lion's College of Commerce and Economics</p> <p><i>[Signature]</i> 08/04/2022 Prof. Subhashini Naikar</p>
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VICE PRINCIPAL
PRAHLADRAI DALMIA LIONS COLLEGE OF
COMMERCE & ECONOMICS
SUNDER NAGAR, MALAD (WEST).
MUMBAI-400 064



[Signature]
DR. KIRAN MANE
I/C - PRINCIPAL
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