Prahladrai Dalmia Lions College of Commerce & Economics
(Government Aided & Affiliated to University of Mumbai & AICTE,New Delhi)
NAAC Re-accredited with 'A' Grade (III Cycle) ISO 21001:2018 Certified
University of Mumbai Recognised Research Centre in Accountancy,Commerce & Business Economics
A Government Approved Hindi Linguistic Minority Institute
54 Years of Sterling Performance in Education

NOTICE

Date: 07/07/2026.

This is to inform all FYBBI students that the **internal assessment for the course Fundamentals of Accounting-I (20 marks)** will be on the following criteria:

1. **Mandatory class test for 10 marks (will be conducted in the month of August, 2026).**
2. **1 project for 5 marks to be submitted on:**
   - **a) 7th September, 2026 for division A during lecture timings and**
   - **b) 8th September, 2026, for division B during lecture timings.**
3. **1 home assignment for 5 marks to be submitted during lecture timings only on:**
   - **a) 28th September, 2026 for division A and**
   - **b) 29th September, 2026 for division B.**
4. **Instructions for Project :**
   - a) Students have to be present in person for the submission of their project work.
   - b) Submission of projects to be done on A4 size ruled paper ONLY. **The entire project must be handwritten by the student himself in legible handwriting and stapled together in a booklet format**.
   - c) **The Front page (top right hand side)should contain details:**
     Name of the student
     Roll no.
     Class and Division
     Semester
     Course (Subject)
     Date
     Name of the project
   - d) **The main project will be subdivided as:**
     Index (no page number)
     Chapter 1: Introduction to project topic (maximum 2 pages).
     Chapter 2: Main body of the project topic (3 to 5 pages)
     Chapter 3: Conclusion and Suggestions to the project topic (maximum 2 pages)
     Chapter 4: Bibliography (1page)
     Certificate page (format attached herewith).
   - e) A google link will be provided to the students to upload their entire project in due course.
5. **Instructions for Assignments:**
   - a) Students have to be present in person for the submission of their assignment
   - b) Submission of assignment to be done on A4 size ruled paper ONLY. **The entire assessment must be handwritten by the student himself in legible handwriting** and stapled together in a booklet format.
   - c) **The Front page (top right hand side)should contain details:**
     Name of the student
     Roll no.
     Class and Division
     Semester
     Course (Subject)
     Date
     Name of the assignment.
   - d) Assignment must be of minimum 2 pages and maximum 3 pages.
6. **If the student fails to present himself on the given date and time for submission of project and assignment he/ she will be marked ABSENT for the said submission and no further chance will be given.**

CA Durgesh Y. Kenkre Coordinator	Ms. Subhashini Naikar Vice Principal (SFC)	Prof.(Dr.) D.N Ganjewar Principal

DI/N-STD/GEN/00

TOPICS FOR HOME ASSIGNMENT

SR.NO.	ROLL NO.S	PROJECT TOPIC
1	1001 TO 1010	Inventory Systems Write the objectives and features of adjusting entries
2	1011 TO 1020	Methods of Inventory Write the objectives and features of closing entries
3	1021 TO 1030	Write a note on capital expenditure Write the objectives and features of Manufacturing account
4	1031 TO 1040	Write a note on revenue expenditure Explain FIFO method
5	1041 TO 1050	Write a note on deferred revenue expenditure Explain FIFO method
6	1051 TO 1060	Distinguish between Capital expenditure and revenue expenditure ‘AS 2 is applicable to all inventories’. Do you agree with the statement? Give reasons for the answer.
7	1061 TO 1070	Distinguish between Capital receipts and revenue receipts Write a note on Periodic inventory system
8	1071 TO 1080	Give any 5 examples of capital expenditure Write a note on Perpetual inventory system
9	1081 TO 090	Give any 5 examples of revenue expenditure Distinguish between capital receipts and revenue receipts
10	1091 TO 1100	Give any 5 examples of capital receipts Distinguish between Capital expenditure and revenue expenditure
11	1100 TO 1110	Give any 5 examples of revenue receipts List the features of hire purchase.
12	1111 TO 1120	Write the objectives and features of adjusting entries Explain the terms: cash price, instalment, hire purchase price and downpayment

TOPICS FOR PROJECT WORK (EACH STUDENT TO SELECT ANY 4)

SR.NO.	TOPICS FOR HOME ASSIGNMENTS
1	Scope of Accounting in the Banking and Insurance Sector.
2	Importance of Accounting in Everyday Life.
3	How Artificial Intelligence is Transforming Accounting.
4	Challenges Faced by Accountants in the Digital Era.
5	Accounting as the Language of Business.
6	Digital Transformation in Accounting.
7	Financial Statements and Their Importance.

PRAHLADRAI DALMIA LIONS COLLEGE OF COMMERCE AND ECONOMICS

CERTIFICATE

I hereby certify that Mr./Ms. _(write your complete name)**___________________________, student of Prahladrai Dalmia Lions College of Commerce and Economics studying in** FYBBI Div.: __ **has completed a project titled (write the name of your project) _________________________________**

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in the area of Fundamentals Accounting for the academic year 2026-2027.

To the best of my knowledge the work of the student is original and the information included in the project is correct.

Coordinator
(CA Durgesh Y. Kenkre)

Principal
Prof. (Dr.) D. N. Ganjewar