

FYBAF
SEMESTER- II

AUDITING-I

ROLL NO- 1031

- Q1) Define Auditing? What are the basic principles of auditing?
- Q2) Distinguish between – Accounting vs Auditing vs Investigation?
- Q3) What is Audit Planning and Audit Programme- explain both in detail?
- Q4) Write a short note on true and fair view?
- Q5) Explain continuous audit in detail?

TAXATION-I(INDIRECT TAXES)

ROLL NO- 1031

Q1) DEFINE AND EXPLAIN THE FOLLOWING AS PER THE PROVISIONS OF THE MVAT ACT, 2002:

- 1) Manufacturer
- 2) Goods
- 3) Business.

Q2) Compute the sale price chargeable to tax as per the provisions under MVAT Act, 2002:

- Basic Sales Value- Rs.50, 000.
- Excise duty @ Rs. 5,000.
- Packing Charges-Rs.2,000
- Transport Charges-Rs.6,000
- Installation charges separately charged-Rs. 6,000
- Transit insurance separately charged-Rs.4, 000.
- MVAT –Rs. 15,000.
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3) The details of Purchases and Sales of Mr. Kiran during the financial year are given below:

Particulars	Purchases		Total	Sales
	Within State of Maharashtra	From outside state of Maharashtra		
TAXABLE GOODS	76,000	4,000	80,000	1,00,000
TAX FREE GOODS	1,18,000	2,000	1,20,000	1,60,000
TOTAL	1,94,000	6,000	2,00,000	2,60,000

- Ascertain whether he is liable to pay sales tax?

